

U.S. and Canada Solar Lights Market to Reach \$12.3 Billion by 2033 | Driven by Sustainability & Smart City Growth

J.S. & CANADA SOLAR

U.S. and Canada Solar Lights Market is expected to reach \$12,338.9 Million

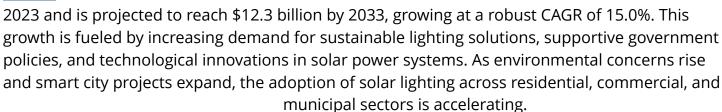
CAGR of 15.0% (2024 to 2033)

Bright Future Ahead: U.S. & Canada Solar Lights Market Set for 15% CAGR Growth Through 2033 □

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U.S. and Canada Solar Lights Industry Overview

The <u>U.S. and Canada solar lights</u> market was valued at \$3.0 billion in





U.S. and Canada solar lights market to grow from \$3B in 2023 to \$12.3B by 2033, fueled by sustainability, smart cities & tech innovation."

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According to industry insights, the market is benefiting from strong government incentives, including tax credits and renewable energy grants. These initiatives are making solar lighting more affordable, while innovations in high-

efficiency <u>solar panels</u> and integrated smart technology are enhancing performance and reliability.

What Are Solar Lights?

Solar lights are energy-efficient lighting devices that capture sunlight via solar panels and store it in rechargeable batteries. These systems automatically illuminate at night, using stored energy to power LED bulbs or other light sources. Widely used for outdoor lighting—such as gardens, pathways, streets, and security—they provide a cost-effective, low-maintenance, and eco-friendly alternative to traditional electric lighting.

In regions without access to the power grid, solar lights serve as reliable off-grid lighting solutions, reducing the need for costly infrastructure expansion and minimizing environmental impact.

Market Drivers

Sustainability and Environmental Awareness

Growing public and corporate focus on reducing carbon footprints is encouraging the adoption of clean energy solutions like solar lighting.

Government Incentives and Policies Initiatives such as the U.S. Federal Solar Investment Tax Credit (ITC) and state renewable portfolio standards (RPS) are boosting installations.

Smart City Development DDSolar lighting aligns with smart city goals of improving energy efficiency, reducing emissions, and integrating connected infrastructure for real-time monitoring and control.

Off-Grid Applications in Remote Areas In rural or hard-to-reach locations, solar lights eliminate the need for expensive grid extensions, providing a self-sufficient lighting solution.

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Market Challenges

While the outlook is promising, challenges include high initial installation costs and weather-dependent performance, particularly in northern climates with long winters and limited sunlight. However, advancements in solar cell efficiency and energy storage are helping to address these issues.

Opportunities for Growth

The combination of smart technologies, urban expansion, and renewable energy adoption presents significant opportunities. For example:

Smart Solar Lights: Integration with IoT systems for automated brightness control, fault detection, and energy optimization.

Hybrid Solar Power Systems: Combining solar with grid or wind power to ensure continuous operation in low-sunlight conditions.

Commercial Expansion: Growing adoption in malls, offices, industrial parks, and public infrastructure projects.

Segment Insights

By Type: <u>Outdoor solar lights</u> dominate, driven by demand for street, garden, and security lighting.

By Panel Type: Polycrystalline panels lead the market due to their affordability and efficiency balance.

By Power System: Off-grid systems hold the largest share, catering to remote and rural applications.

By Application: The commercial segment is the highest revenue contributor, fueled by infrastructure upgrades and public projects.

Country Analysis

United States [1]: The U.S. dominates the market, thanks to strong federal and state incentives, rising consumer interest in renewable energy, and the rapid growth of smart city initiatives. The extension of the solar ITC and various rebate programs are further accelerating adoption.

Canada III: Canada's market is expanding due to renewable energy mandates, urban development projects, and the need for sustainable off-grid lighting in remote communities.

Competitive Landscape

Key players in the U.S. and Canada solar lights market include: Amazon, Home Depot, Lowe's, Walmart, Costco, Target, Canadian Tire, Home Hardware, Rona, and Ace Hardware. These companies compete on product variety, efficiency, durability, and pricing.

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Future Outlook

With smart city growth, off-grid electrification needs, and sustainability goals driving adoption, the U.S. and Canada solar lights market is poised for significant expansion over the next decade. Continued technological advancements, favorable government policies, and growing public

awareness will play key roles in market acceleration.

By 2033, solar lighting is expected to become a mainstream choice for residential, commercial, and municipal applications—offering a cleaner, smarter, and more cost-effective lighting future.

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