

Global Circular Saw Blade Market Set to Reach USD 2.7 Billion by 2034

circular saw blade market is on track for strong growth, driven by rising construction activity, technological improvements

VANCOUVER, BRITISH COLUMBIA, CANADA, August 13, 2025 /EINPresswire.com/ -- The global circular saw blade market is on track for strong growth, driven by rising



construction activity, technological improvements, and the growing popularity of DIY projects. According to recent industry analysis, the market is projected to grow from USD 1.5 billion in 2024 to USD 2.7 billion by 2034, reflecting a healthy compound annual growth rate (CAGR) of 6.2%.

A key driver behind this growth is the expansion of the construction sector, particularly in emerging economies. Global construction spending is expected to grow by 8% annually, creating a substantial demand for efficient cutting tools such as circular saw blades. The DIY segment is also playing a major role, with home improvement activities recording a 15% year-on-year increase, especially in developed markets where consumers are investing more in personal renovation projects.

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Technological advancements in blade manufacturing are further boosting the market. New materials such as carbide-tipped and diamond-coated blades are offering greater durability and performance, while eco-friendly blade designs are gaining traction due to regulations promoting sustainable building practices. Innovation is also taking shape through the integration of smart technologies in blade production, aimed at improving precision and reducing material waste. Industry experts note that global investment in smart manufacturing is set to grow by 20% annually, further supporting advancements in the sector.

Circular Saw Blade Competitive Strategies & Notable Developments Part 1: Top 10 Companies

Bosch
Makita
DeWalt
Stanley Black & Decker
Hitachi
Milwaukee Tool
Festool
Hilti
Skil
Ryobi
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From a production standpoint, the market is expected to see significant volume growth. Around 150 million units are projected to be produced in 2024, with output reaching 270 million units by 2034, in line with the 6.2% CAGR. The Asia Pacific region is anticipated to lead this growth, with an annual increase of about 7%, driven by rapid industrialization, urban expansion, and competitive manufacturing costs.

Price trends in the circular saw blade market have been influenced by changes in raw material costs, particularly steel and carbide. Prices have been rising moderately at an average of 3% per year, with carbide prices alone increasing by 5% in 2024. Regional variations are noticeable, as blades in North America and Europe tend to be priced higher due to strict quality standards and regulatory compliance costs, while Asia Pacific maintains more competitive pricing through economies of scale.

Macroeconomic factors such as inflation and currency exchange rates are also impacting pricing strategies. For example, the depreciation of the Euro against the US Dollar has increased import costs for European manufacturers. In response, many companies are turning to Al-powered pricing systems to better adjust prices in real-time, improving profitability. Early adopters of these models have seen average selling prices rise by 4% and profit margins improve by 1.8%.

With strong demand from both professional and personal use markets, combined with steady innovation and expanding global infrastructure projects, the circular saw blade industry is expected to see sustained growth over the next decade. The combination of technological

upgrades, rising DIY culture, and a booming construction sector positions the market for a robust future.

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Circular Saw Blade Market Segmentation By Product Type
Carbide-Tipped Blades
High-Speed Steel Blades
Diamond-Coated Blades
Others
By Application
Construction
Woodworking
Metalworking
DIY and Home Improvement
By End User
Professional Contractors
DIY Enthusiasts
Industrial Users
By Distribution Channel
Online Retail
Offline Retail

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