

Military Simulation And Training Market is Projected to Increase at a CAGR of 7.1% Through 2025-2029

The Business Research Company's Military Simulation And Training Global Market Report 2025 – Market Size, Trends. And Global Forecast 2025-2034

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What Is The Projected Market Size & Growth Rate Of The <u>Military Simulation And Training Market?</u>



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The size of the military simulation and training market has seen robust growth in the past few years. The market is set to rise from \$13.2 billion in 2024 to \$14.06 billion in 2025, exhibiting a compound annual growth rate (CAGR) of 6.5%. The surge during the historic period is due to heightened acts of terrorism, boosted defense expenditure, economic factors, and investments made by governmental agencies.

Anticipations are high for a solid expansion in the military simulation and training market over the coming years. The

valuation of the market is projected to reach \$18.5 billion in 2029, with a compound annual growth rate (CAGR) of 7.1%. The predicted growth during this period can be linked to factors such as budget provisions, intricate warfare readiness, risk mitigation, mission strategies and practice, and interoperability improvement. Key trends likely to emerge within this timeline include training for cultural awareness, standardization of simulation, personalized scenarios, real-time responses, human performance optimization, and capabilities for remote training.

Download a free sample of the military simulation and training market report: https://www.thebusinessresearchcompany.com/sample.aspx?id=8179&type=smp

What Is The Crucial Factor Driving The Global Military Simulation And Training Market? The anticipated rise in defense spending is likely to fuel the expansion of the military simulation and training market. Defense expenditure pertains to the budget allocated by a government to military-related actions or resources. The increase in defense expenditure is a byproduct of escalating security issues such as extremist violence and separatist rebellions which demand effective military training—a process which has many benefits and can be either synthetic or accomplished virtually. For example, the Stockholm International Peace Research Institute, based in Sweden, reported in April 2024 that global military spending in 2023 had a real-terms rise of 6.8% and reached \$\$2443 billion, showing an increase compared to 2022. This surge in defense spending is anticipated to drive the expansion of the military simulation and training market.

Who Are The Emerging Players In The Military Simulation And Training Market? Major players in the Military Simulation And Training include:

- BAE Systems PLC
- Cubic Corporation
- FAAC Incorporated
- Israel Aerospace Industries Ltd.
- L-3 Communications Holdings Inc.
- Lockheed Martin Corporation
- Meggitt PLC
- Northrop Grumman Corporation
- Raytheon Technologies
- Rheinmetall AG

What Are The Key Trends Shaping The Military Simulation And Training Industry?

The emergence of technological advancements is a major trend in the military simulation and training market, with top players striving to innovate new technologies to maintain their market stance. For example, Bohemia Interactive Simulations (BISim), an American developer and producer of high-end military simulation and training software, unveiled a new technology product called Mantle ETM in April 2022. This specially designed platform caters to the needs of simulated terrain construction for training, mission rehearsals, visualization, and terrain analysis. It incorporates reliable COTS components and professional design and development services. Mantle ETM presents a cloud-enabled, custom terrain pipeline that amalgamates existing terrain capabilities or provides a complete terrain development and management system from the ground up. It works in conjunction with data, processes, servers, and runtimes. The Mantle ETM platform is built on rugged commercial-off-the-shelf (COTS) components, such as TerraTools (for terrain creation), Blue Data Pipeline technologies included in VBS4, and VBS World Server components (used for terrain storage and server functionalities).

What Segments Are Covered In The Military Simulation And Training Market Report? The military simulation and training market covered in this report is segmented –

- 1) By Type: Live, Virtual, Constructive
- 2) By Environment: Synthetic, Gaming
- 3) By Technology: IoT (Internet Of Things), 5G (5th Generation Mobile Network), Big Data Analytics, Artificial Intelligence, Cloud Computing And Master Data Management, AR (Augmented Reality) And VR (Virtual Reality), Digital Twin, Robotic Process Automation
- 4) By Platform: Land, Maritime, Airborne
- 5) By Application: Army, Aviation, Naval

Subsegments:

- 1) By Live: Field Training Exercises, Joint Exercises, Combat Training Centers
- 2) By Virtual: Desktop-Based Training, Full Mission Simulators, Virtual Environments And Serious Games
- 3) By Constructive: Command And Staff Training, Tactical Decision-Making Exercises, War Games And Operational Planning Simulations

View the full military simulation and training market report:

https://www.thebusinessresearchcompany.com/report/military-simulation-and-training-global-market-report

Which Region Is Projected To Hold The Largest Market Share In The Global Military Simulation And Training Market?

In 2024, North America led as the most prominent region in the military simulation and training market. The market report for military simulation and training analyzed several regions that include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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