

Conveying Equipment Market Set to Reach USD 8.8 Billion by 2034 Driven by Automation and Industry 4.0 Adoption

Global Conveying Equipment Market is set to grow steadily, driven by automation, Industry 4.0 adoption, and rising demand from manufacturing & warehousing

VANCOUVER, BC, CANADA, August 14, 2025 /EINPresswire.com/ -- global [Conveying Equipment Market](https://www.reportsanddata.com/sample-enquiry-form/3235) is on track to grow from USD 5.2 billion in

2024 to USD 8.8 billion by 2034, reflecting a steady CAGR of 5.30%. This growth is fueled by increasing automation in manufacturing and logistics, along with the widespread adoption of Industry 4.0 technologies.

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Automation Leads Market Expansion

The rise of automated systems is shaping the future of material handling, with automated conveyor systems emerging as the fastest-growing segment. Their popularity stems from the need for higher efficiency, reduced labor costs, and improved workplace safety. According to the International Federation of Robotics, industrial robot installations reached 500,000 units in 2023, marking a 15% increase from the previous year.

Government and industry initiatives are further accelerating adoption. The U.S. Department of Commerce has committed USD 2 billion to smart manufacturing programs, while the European Union's Horizon Europe is investing heavily in digital transformation. Companies like Daifuku Co., Ltd. are responding with innovations, including energy-efficient conveyor lines that can cut operational costs by up to 30%.

Key Market Drivers

Automation & Industry 4.0: Growing need for faster, more efficient operations.

E-commerce Boom: Expansion of online retail driving warehousing and distribution demand.

Sustainability Goals: Rising interest in energy-efficient systems to reduce carbon footprints.

Safety Benefits: Automated systems help lower workplace injuries by up to 40%.

Market Restraints

Despite its potential, the market faces challenges. High initial investment costs make it difficult for smaller businesses to adopt advanced systems. Compliance with safety and environmental regulations, such as the EU Machinery Directive, can raise production costs by up to 15%. Technical integration issues and a shortage of skilled workers further slow adoption.

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Segmentation Overview

By Product Type:

Belt Conveyors dominate, expected to hit USD 3.5 billion by 2034 due to their versatility and cost-effectiveness.

Roller Conveyors will grow the fastest at a 6.2% CAGR, driven by automated sorting needs.

By Application:

Manufacturing leads with a projected USD 3.4 billion by 2034, boosted by automated production lines.

Warehousing & Distribution grows fastest at 6.5% CAGR, fueled by e-commerce expansion.

By End User:

Automotive remains the largest segment, forecasted at USD 2.9 billion by 2034.

Retail & E-commerce will expand quickest at 6.8% CAGR.

By Technology:

Automated Systems lead, reaching USD 5.0 billion by 2034.

Semi-automated Systems grow fastest at 6.0% CAGR due to flexibility and lower costs.

By Distribution Channel:

Direct Sales dominate with a forecasted USD 5.1 billion by 2034.

Distributors will see faster growth at 5.8% CAGR.

Regional Insights

North America currently holds the largest revenue share, thanks to advanced manufacturing facilities and early adoption of automation. However, Asia Pacific is expected to post the highest growth rate, driven by rapid industrialization, infrastructure development, and expanding manufacturing hubs in countries like China and India.

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Conveying Equipment Competitive Strategies & Notable Developments

Daifuku Co., Ltd.

Dematic Group

SSI Schaefer

Murata Machinery, Ltd.

Vanderlande Industries

Honeywell Intelligrated

BEUMER Group

Fives Group

Swisslog Holding AG

TGW Logistics Group

Conveying Equipment Market Segmentation

By Product Type

Belt Conveyors

Roller Conveyors

Pallet Conveyors

Overhead Conveyors

Others

By Application

Manufacturing

Warehousing & Distribution

Food & Beverage

Mining

Others

By End User

Automotive

Retail & E-commerce

Food & Beverage

Pharmaceuticals

Others

By Technology

Automated Systems

Semi-automated Systems

Manual Systems

By Distribution Channel

Direct Sales

Distributors

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