

# Minivans Market Trends and Analysis by Application, Vertical, Region, and Segment Forecast to 2029

*The Business Research Company's  
Minivans Market Trends and Analysis by  
Application, Vertical, Region, and  
Segment Forecast to 2029*

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The logo for The Business Research Company, featuring a stylized bar chart with four bars of increasing height, colored in teal. The text "The Business Research Company" is written in a black, sans-serif font to the left of the chart.

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What Is The Estimated Industry Size Of Minivans Market?

The market size for minivans has notably increased in the past years. It is projected to rise from

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It will grow to \$1.7 billion in  
2029 at a compound annual  
growth rate (CAGR) of 3.6%.”

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\$105.2 billion in 2024 to \$107.02 billion in 2025, with a compound annual growth rate (CAGR) of 1.7%. Factors contributing to this growth in the historical phase include shifting consumer tastes, increased requirement for flexible and multi-use vehicles, minivans being utilized by families due to their passenger and freight capacity, the expanding suburban and family-centric lifestyle, as well as marketing strategies highlighting safety aspects and

designs conducive to families.

The market for minivans is predicted to witness a consistent expansion in the coming years, increasing to a valuation of \$123.04 billion in 2029 at a Compound Annual Growth Rate (CAGR) of 3.6%. Factors contributing to this growth during the forecast period includes the inclusion of progressive connectivity and entertainment functionalities in minivans, a rising focus on adaptable interior and modular seating configurations, the emergence of shared mobility and ride-sharing industries with minivans, and the assimilation of self-driving technologies in minivans' layouts. Increased demand for electric and hybrid models of minivans is also a key driver. Noteworthy trends during the predicted period include the creation of compact designs that are fuel-efficient, emphasizing luxury attributes and high-end interiors, the application of

lightweight substances and aerodynamic blueprints for better efficiency, tailoring of minivans for specific uses, and partnerships between car manufacturers and tech firms.

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### What Are The Major Factors Driving The Minivans Global Market Growth?

The increasing preference for electric vehicles is anticipated to spur the expansion of the minivan market in the future. Electric vehicles, which are vehicles powered by one or more electric engines that operate on electrical energy, are in high demand. The demand for these electric minivans stems from the desire to shield the environment from pollution and to lower fuel costs while allowing for the transport of a larger number of passengers and goods. For example, the International Energy Agency (IEA), an autonomous intergovernmental organization based in France, reported that the proportion of electric cars in total car sales increased from 9% in 2021 to 14% in 2022. As a result, the growth of the minivan market is being propelled by this soaring demand for electric vehicles.

### Who Are The Leading Companies In The Minivans Market?

Major players in the Minivans include:

- Shanghai Automotive Industry Corporation
- Nissan Motor Co Ltd.
- Toyota Motor Corporation
- Honda Motor Co Ltd.
- Ford Motor Company
- Hyundai Motor Company
- Kia Corporation
- General Motors Company
- Daimler AG
- Mahindra Group

### What Are The Prominent Trends In The Minivans Market?

The minivans market is seeing a trend toward technological advancements. The leading contenders in this sector are placing a high emphasis on superior technology to dominate the market. For instance, in January 2022, Toyota unveiled their fourth-generation Noah and Voxy minivans in Japan, showcasing the latest in driving support technologies. These include advanced park (with remote function) and advanced drive (support during traffic congestion) and come with the Toyota Safety Sense, an active safety package featuring cutting-edge functionality.

### What Are The Primary Segments Covered In The Global Minivans Market Report?

The minivansmarket covered in this report is segmented –

- 1) By Product Type: Plug-In Minivan, Hybrid Minivan, Mini MPV, Compact MPV, Large MPV

- 2) By Fuel Type: Diesel, Petrol, Electric, Other Fuel Types
- 3) By Application: Commercial Vehicle, Passenger Vehicle

Subsegments:

- 1) By Plug-In Minivan: Battery Electric Vehicles (BEV), Plug-In Hybrid Electric Vehicles (PHEV)
- 2) By Hybrid Minivan: Full Hybrid Minivan, Mild Hybrid Minivan
- 3) By Mini MPV: 5-Seater Mini MPV, 7-Seater Mini MPV
- 4) By Compact MPV: Standard Compact MPV, High-Roof Compact MPV
- 5) By Large MPV: Standard Large MPV, Luxury Large MPV

View the full minivans market report:

<https://www.thebusinessresearchcompany.com/report/minivans-global-market-report>

Which Region Is Forecasted To Grow The Fastest In The Minivans Industry?

In 2024, the minivan market was dominated by the Asia-Pacific region. The report on the market of minivans provided coverage for regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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