

Jackie Barikhan Closes \$7.7M Malibu Home Refinance with Stated Income Loan, eliminates Expensive Home Tap Loan

Jackie Barikhan closes \$7.7M Malibu home with a cash-out refinance, and stated income loan, helping client replace expensive Home Tap financing.

MALIBU, CA, UNITED STATES, August 21, 2025 /EINPresswire.com/ -- California mortgage expert Jackie Barikhan of Summit Lending has successfully closed a jumbo cash-out refinance for a stunning Malibu luxury home valued at \$7.7 million, helping the homeowner secure funds for property improvements and eliminate costly equity-sharing debt.



\$7.7M Malibu residence refinanced with a stated cash-out loan, showcasing Jackie Barikhan's expertise in high-value transactions

The borrower, a self-employed homeowner, needed a creative financing solution that would allow them to access cash while avoiding the rigid requirements of traditional loans. Jackie utilized a [Profit and Loss \(P&L\) stated income loan](#), a flexible option ideal for self-employed borrowers with complex income structures.

“

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Jackie Barikhan

One of the biggest wins in this refinance was paying off a Home Tap loan – Home Equity Sharing Loan - these companies take an equity stake in a property in exchange for cash today, then profits from the home's future appreciation. These arrangements can become extremely costly over time. Jackie negotiated the lowest possible

payoff, saving the homeowner a significant sum.

“Many homeowners don't realize how expensive equity-sharing agreements can be... until it's too late,” says Jackie Barikhan. “With the right jumbo refinance strategy, we can eliminate those high-

cost obligations and free up cash for what truly matters... like home improvements, investments, or debt consolidation."

The borrower now enjoys a competitive rate in the 6% range, plus the ability to reinvest in their property without burdensome equity-sharing terms.

Jackie and her team are known for their dedication to service... earning over 100 5-star reviews on Google, Facebook, and Zillow from satisfied clients across California.

This success story highlights Jackie's expertise in:

- Jumbo cash-out refinance loans for luxury homes
- Stated income / Profit and Loss loans for self-employed borrowers
- Paying off Home Tap and other equity-sharing loans
- Customized jumbo loan strategies for California's high-value properties

About Jackie Barikhan | Summit Lending

With over 20 years of mortgage experience, Jackie Barikhan specializes in jumbo, self-employed, and non-traditional loan programs for California homeowners. She is known for delivering personalized financing solutions for high-net-worth clients, real estate investors, and business owners seeking flexible jumbo loan options.

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Jackie Barikhan, expert mortgage lender, specializing in luxury and self-employed home loans.



Jackie Barikhan – My Lender Jackie official logo

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