

Healthcare Smart Card Reader Market Forecasted to Achieve US \$3.12 Billion by 2029

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How Big Is The Healthcare Smart Card Reader Market In 2025?

The market for healthcare smart card readers has experienced swift expansion in the recent



It will grow to \$3.12 billion in 2029 at a compound annual growth rate (CAGR) of 17.8%. "

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past. It is projected to escalate from a valuation of \$1.37 billion in 2024, reaching \$1.62 billion in 2025 with a compound annual growth rate (CAGR) of 18.0%. This substantial rise during the historical period can be credited to factors such as the increased uptake of electronic health records, the escalating focus of government on securing patient data, the expansion of healthcare infrastructure in emerging regions, the amplified usage of smart cards in processing insurance, and the growing requirement for

secure access to patient data.

Rapid expansion is anticipated for the healthcare smart card reader market in the coming years, potentially hitting a size of \$3.12 billion by 2029 with a compound annual growth rate (CAGR) of 17.8%. This growth over the forecasting period can be ascribed to the rising demand for contactless verification in healthcare, the increasing use of electronic health records (EHRs), the growing focus on multifaceted authentication in hospitals, heightened regulatory compliance for health data protection, and a rising preference for mobile-friendly smart card solutions. Major trends for the forecasting period encompass technological progression in contactless card readers, innovation in biometric-based smart card readers, escalating investment in healthcare information technology (IT) framework, evolution of cloud-linked authentication systems, and ongoing research and development in handheld smart card readers.

Download a free sample of the <u>healthcare smart card reader market report</u>: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=25778&type=smp</u>

What Are The Current Leading Growth Drivers For Healthcare Smart Card Reader Market? The increase in the usage of electronic health records is anticipated to stimulate the expansion of the healthcare smart card reader market. Digital patient medical histories, known as electronic health records, are securely stored and accessed by approved healthcare providers to facilitate improved diagnostics and therapy. The surge in electronic health record usage is credited to the desire for streamlined healthcare that is time-efficient, minimizes paperwork, and guarantees prompt, precise access to patient information. A healthcare smart card reader augments the effectiveness of electronic health records by providing secure, fast access to patient data and facilitating accurate identity verification, smooth data merging, and effective information sharing among healthcare providers. For example, as per the Department of Health and Social Care's digital health and social care strategy published in June 2022, 90% of NHS trusts are projected to have adopted electronic health records by December 2023, with the aim of complete adoption across all trusts by March 2025. Hence, the rising utilization of electronic health records is fueling the growth of the healthcare smart card reader market.

Who Are The Key Players In The Healthcare Smart Card Reader Industry?

Major players in the <u>Healthcare Smart Card Reader Global Market</u> Report 2025 include:

- Thales S.A.
- Infineon Technologies AG
- NXP Semiconductors N.V.
- ASSA ABLOY AB
- Giesecke+Devrient GmbH
- Advantech Co. Ltd.
- Identiv Inc.
- FEITIAN Technologies Co. Ltd.
- rf IDEAS Inc.
- WISeKey International Holding Ltd.

What Are The Upcoming Trends Of Healthcare Smart Card Reader Market In The Globe? Major healthcare smart card reader market players are concentrating on developing breakthrough technology such as multi-user access to provide safe and effective solutions. This type of access permits two distinct users to operate separate smart cards simultaneously on a single device, enhancing the speed and efficiency of data management. For example, in July 2022, Advanced Card Systems Ltd, headquartered in Hong Kong and known for manufacturing smart card reader solutions, introduced the SmartDuo Smart Card Reader-ACR39U-W1. This dual-slot reader allows two users to access it concurrently. The reader has individual operations for each slot and supports ISO 7816 smart cards. It also ensures secure logins and multi-factor authentication. In addition, it offers USB 2.0 compatibility, works with most operating systems, boasts a sleek and comfortable design, enables fast smart card communication, and upholds

strong security protocols. These features make it ideal for clinical and administrative healthcare environments where quick, safe, and simultaneous data access is critical.

What Segments Are Covered In The Healthcare Smart Card Reader Market Report? The healthcare smart card reader market covered in this report is segmented –

- 1) By Product Type: Contact-Based Card Readers, Contactless Card Readers, Dual Interface Card Readers, Other Product Types
- 2) By Card Type: Memory-Based Smart Cards, Micro-Controller-Based Smart Cards
- 3) By Application: Patient Identification, Medical Records Management, Medication Dispensing, Access Control
- 4) By End User: Hospitals And Clinics, Pharmacies, Medical Labs, Insurance Companies

Subsegments:

- 1) By Contact-Based Card Readers: Universal Serial Bus (USB) Smart Card Readers, Serial Port Readers, Keyboard Integrated Readers, PIN Pad Readers, Mobile Device Readers
- 2) By Contactless Card Readers: Radio Frequency Identification Readers, Near Field Communication-Enabled Readers, Bluetooth Contactless Readers, Wi-Fi Contactless Readers, Embedded Contactless Modules
- 3) By Dual Interface Card Readers: Hybrid Smart Card Readers, Biometric Dual Interface Readers, Multi-Application Smart Card Readers, Secure Access Module (SAM) Compatible Readers, Desktop and Handheld Dual Interface Readers
- 4) By Other Product Types: Wearable Smart Card Readers, All-In-One Authentication Terminals, Tablet Or Phone Slot Readers, Integrated Point-Of-Care Terminals, Smart Card Reader Software Solutions

View the full healthcare smart card reader market report:

https://www.thebusinessresearchcompany.com/report/healthcare-smart-card-reader-global-market-report

Which Region Is Expected To Lead The Healthcare Smart Card Reader Market By 2025? In the 2025 Healthcare Smart Card Reader Global Market Report, Europe was identified as the leading region of the previous year. It is anticipated that Asia-Pacific will experience the highest growth rate in the coming period. The report encompasses several regions, namely Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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