Whish Money collaborates with Mastercard Move to bring seamless cross-border payments to Lebanon

Users in Lebanon can send money abroad to over 50 countries, while Lebanese living overseas can send money home

CA, UNITED STATES, August 21, 2025 /EINPresswire.com/ -- Whish Money has collaborated with Mastercard to enable inbound and outbound remittance flows for consumers in Lebanon. People in Lebanon can send money abroad to over 50 countries, while Lebanese living overseas can send money home. The new collaboration leverages Mastercard Move's money movement solutions and its global network of operators to provide a service that will enable millions of Lebanese worldwide to send and receive faster, safer and near real-time money transfers through Whish Money.

> "Many in Lebanon depend on remittances for basic needs. In this hardship, money transfers bring vital foreign currency. With Mastercard Move, we provide fast, secure remittances to Lebanese people."
>
> *Toufic Koussa, Co-Founder and CEO at Whish Money*

With the collaboration, Whish Money users in Lebanon will be able to start sending money cost-effectively through the Whish Money mobile application to 50+ countries in near real-time. Depending on the receive market, senders can choose how beneficiaries receive the funds, whether into their bank accounts, mobile wallets or by cash. The Lebanese senders now also have the option of using their cards to fund their Whish Money wallet, in addition to using cash. This is Mastercard's first collaboration with a mobile wallet in Lebanon to facilitate remittances.

"Many people in Lebanon rely on remittances from their family members abroad to meet their basic needs. In this challenging economic situation, international money transfer services provide a vital inflow of foreign currency into Lebanon. Thanks to Mastercard Move, we can now offer fast, efficient and secure remittances to Lebanese people" said Toufic Koussa, Co-founder and CEO, Whish Money.

"Our collaboration will give Whish Money the reach, transparency and speed needed to scale its cross-border business and address consumer demand for sending and receiving funds internationally. Meanwhile, it will enable us to expand our payment network and introduce market firsts for inbound and outbound money transfers in Lebanon. We look forward to working together to improve the lives of Lebanese people and address their everyday needs," said Onur Kursun, Executive Vice President, Commercial and New Payment Flows, EEMEA, Mastercard.

Toufic Koussa_Co-founder and CEO, Whish Money & Onur Kursun, Executive Vice President, Commercial and New Payment Flows, EEMEA, Mastercard

According to estimates by the World Bank, Lebanon was the third country in the MENA region in terms of the absolute size of remittance inflows in 2022 with an estimate of US$6.4 billion, only trailing Egypt (US$28.3 billion) and Morocco (US$11.2 billion).

Mastercard Move, Mastercard's portfolio of money movement solutions, enables people and organizations to move money quickly and safely, both domestically and internationally. The portfolio's reach spans 200 markets and over 150 currencies, with access to more than 95% of the world's banked population.

About Mastercard (NYSE: MA) www.mastercard.com

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a sustainable economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.

Mastercard Move is Mastercard's portfolio of money movement capabilities powering a variety of payment experiences — from personal payments to disbursements to business payments. Mastercard Move reaches nearly 10 billion endpoints and gives access to an estimated 4.8 billion people, and more than 95% of the world's banked population. It solves for a comprehensive range of money transfer experiences across payments and disbursements. For more information, visit
https://www.mastercard.com/us/en/business/payments/mastercard-move.html

About Whish Money whish.money

As part of the Talaco Group established in 2004, Whish Money is a leading fintech company, licensed and regulated by the Central Bank of Lebanon. Headquartered in Lebanon, with offices in the USA, Canada and UAE, Whish Money serves an expansive user base of over 1 million individuals across more than 110 countries. Leveraging an extensive regional network of over 1,200 agents in Lebanon and 3,000 points of sale in the UAE, the company continues to amplify its reach and impact. Whish Money provides a diverse portfolio of digital financial services, including versatile payment solutions, secure remittances, and comprehensive merchant tools tailored for both businesses and individual clients. Learn more at https://whish.money/ or inquire at media@whish.money

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