On Grid String Inverter Market Expected to Reach $3.7 Billion by 2031

The on grid string inverter market trends are highly competitive, with several major players operating globally.

WILMINGTON, DE, UNITED STATES, August 21, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "On Grid String Inverter Market By Phase (Single Phase, and Three Phase), and End-Use Industry (Industrial, Commercial, Residential, and Utilities): Global Opportunity Analysis and Industry Forecast, 2021-2031". According to the report, the global on grid string inverter industry generated $1.9 billion in 2021, and is estimated to reach $3.7 billion by 2031, witnessing a CAGR of 6.9% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscapes, and competitive scenarios.

> The on grid string inverter industry is expected to witness significant growth in the coming years.”
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> *Allied Market Research*

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Drivers, Restraints, and Opportunities

Increase in demand for renewable energy with rise in price of fossil fuels, growing popularity of distributed energy systems, and ease of installation drive the growth of the global on grid string inverter market. Additionally, government services and investments to use solar energy to electrify rural and remote areas and increase in use of string inverters for utility-scale solar plants are expected to create lucrative opportunities in the on grid string inverter industry. The growth of the on-grid string inverter market is, however, constrained by competition from other renewable energy sources.

Leading Market Players

KACO new energy
Ginlong Technologies
Delta Electronics, Inc.
ABB
Schneider Electric

Chint Group
Huawei Technologies Co., Ltd.
Sungrow Power Supply Co., Ltd.
Fronius International GmbH
SMA Solar Technology ag
SolarEdge Technologies

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Key Benefits For Stakeholders:

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the on grid string inverter market analysis from 2021 to 2031 to identify the prevailing on grid string inverter market opportunities.
The market research is offered along with information related to key drivers, restraints, and opportunities.
Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
In-depth analysis of the on grid string inverter market segmentation assists to determine the prevailing market opportunities.
Major countries in each region are mapped according to their revenue contribution to the global market.
Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
The report includes the analysis of the regional as well as global on grid string inverter market trends, key players, market segments, application areas, and market growth strategies.

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