# Space as a Service Market Reach USD 14 Billion by 2031 at 5.1% CAGR Globally

WILMINGTON, DE, UNITED STATES, August 25, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Space as a Service Market Reach USD 14 Billion by 2031 at 5.1% CAGR Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global space as a service market was valued at USD 8.7 billion in 2021, and is projected to reach USD 14 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.

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The increasing number of entrepreneurs, freelancers, and small businesses, the rising demand for flexible workstations, and the growing adoption of remote and hybrid work models across the globe, are the factors expected to drive the growth of the global space as a service market in the forecast period from 2022 to 2031. The increasing demand for space as a service (SPaaS) solutions from small and medium enterprises (SMEs) is expected to offer remunerative opportunities for expansion of the space as a service market during the forecast period.

The global space as a service market share is segmented based on, end-user and region. By end-user, it is classified into small & medium enterprises, freelancers, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in this report include WeWork, 91springboard, Awfis, Common Ground, Innov8, Workbar LLC, Regus, Colive, MindSpace, and Industrious.

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Based on region, North America held the significant market size in 2021 and is expected to witness significant growth during the forecast period. The dominance of the region is majorly owing to the increased demand for flexible workspace solutions due to the rise of remote work.

In addition, the increasing focus of SPaaS providers in the region on sustainability and energy efficiency is driving the regional market growth. On the other hand, the Asia-Pacific region is expected to grow at the highest CAGR of 6.8% during the forecast period, owing to the continuing rising popularity of SPaaS due to the rapid growth in remote work and gig economy.

Based on end-user, the small and medium enterprises sub-segment held the largest market share in 2021 and is estimated to maintain its leadership status during the forecast period. This sub-segment of the global space as a service market is predicted to grow at a highest CAGR of 5.5% during the estimated timeframe, owing to the growing demand from SMEs for flexible office spaces due to the dynamic nature of their business. Besides, SPaaS providers offer these enterprises the flexibility to rent or lease office space on a short-term basis, which makes it an attractive option for small businesses.



Covid-19 Scenario

 The outbreak of the COVID-19 pandemic has had a moderate impact on the growth of the global space as a service market.

 Decrease in demand for office and workspace solutions due to lockdown restrictions to prevent the spread of the virus affected the growth of the space as a service market growth in the initial period of the pandemic.

 However, the SPaaS providers shifted their focus on providing remote work solutions, such as virtual offices and coworking spaces to their customers by implementing safety measures. They focused on offering more private office spaces by maintaining social distancing norms to meet the changing demands of the market. These factors have significantly impacted the global space as a service market growth.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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