

Theranostics Market Set to Revolutionize Personalized Medicine: Insights, Trends, and Growth Forecast 2025

The Theranostics Market is expected to reach at a CAGR of 11.3% during the forecast period 2024-2031.

AUSTIN, TX, UNITED STATES, August 25, 2025 /EINPresswire.com/ -- Overview of the Market:

The <u>Theranostics Market</u> represents a paradigm shift in current medicine, combining diagnostic and therapeutic capabilities on a single platform. This synergy enables clinicians to tailor treatments more precisely, enhancing efficacy while minimizing adverse



effects. The market encompasses a wide array of applications, including oncology, neurology, cardiology, and other chronic conditions, where personalized treatment strategies are paramount.

According to DataM Intelligence, The Global Theranostics Market was valued at approximately



The Global Theranostics
Market is poised for rapid
growth, driven by precision
medicine, targeted
therapies, and increasing
demand for personalized
healthcare solutions."

DataM Intelligence

USD 1.8 billion in 2022 and is projected to reach USD 4.2 billion by 2031, exhibiting a robust CAGR of 11.3% during the forecast period from 2024 to 2031.

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Key Highlights from the Report:

The Theranostics Market is anticipated to grow from USD

1.8 billion in 2022 to USD 4.2 billion by 2031, at a CAGR of 11.3%.

Oncology continues to be the leading application segment, propelled by the rising incidence of

cancer and growing demand for personalized treatment solutions.

Radiopharmaceuticals lead the product segment, capturing over 80% of the market share in 2024 due to their combined diagnostic and therapeutic benefits.

North America dominated the market in 2024, supported by advanced healthcare infrastructure and significant investments in research and development.

Asia-Pacific is expected to be the fastest-growing region, with a CAGR of 16.4% during the forecast period, driven by increasing healthcare spending and technological innovations. The integration of artificial intelligence in theranostics is enhancing diagnostic accuracy and optimizing therapeutic outcomes.

Market Segmentation:

By Product Type

The Theranostics market is primarily segmented into:

Diagnostic Imaging: This section comprises technologies like positron emission tomography (PET), magnetic resonance imaging (MRI), and computed tomography (CT), which are critical for accurate disease detection and monitoring.

Radiopharmaceuticals: These are radioactive compounds used in both diagnosis and therapy, particularly in oncology, to target specific tissues and provide real-time imaging.

In-vitro Diagnostics (IVD) and Biomarker Screening: These tools are crucial for identifying molecular markers that guide personalized treatment strategies.

Software and Services: This encompasses platforms and services that support data analysis, treatment planning, and patient monitoring.

By Application

Key applications of theranostics include:

Oncology: The largest application segment, focusing on cancer diagnosis and treatment.

Neurology: Emerging as a significant area, with advancements in imaging and targeted therapies for neurological disorders.

Cardiology: Utilizes theranostic approaches for heart disease diagnosis and management.

Others: Includes applications in endocrinology, immunology, and infectious diseases.

By End-User

The primary end-users of theranostic technologies are:

Hospitals and Cancer Care Centers: The largest segment, driven by the need for integrated diagnostic and therapeutic services.

Theranostics Centers: Specialized centers focusing on personalized treatment approaches.

Research and Academic Centers: Institutions engaged in the development and validation of theranostic technologies.

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Regional Insights:

North America

North America dominated the theranostics market in 2024, accounting for approximately 56.5% of the global market share. The region's leadership is attributed to its advanced healthcare infrastructure, substantial research and development investments, and a high prevalence of chronic diseases, particularly cancer. The United States, in particular, benefits from a robust regulatory framework and a high adoption rate of innovative medical technologies.

Asia-Pacific

The Asia-Pacific region is poised to experience the fastest growth in the theranostics market, with a projected CAGR of 16.4% during the forecast period. Factors contributing to this growth include increasing healthcare expenditures, rising disposable incomes, and a growing demand for personalized medicine. Countries like China, India, and Japan are at the forefront of adopting advanced theranostic technologies.

Europe

Europe dominates the worldwide theranostics industry, owing to robust healthcare systems and increased spending in medical research. The region's focus on personalized medicine and the integration of advanced diagnostic tools are key factors propelling market growth.

Latin America and Middle East & Africa

While these regions currently hold smaller market shares, they present substantial growth opportunities due to improving healthcare infrastructures and increasing awareness of personalized treatment options.

Market Dynamics:

Market Drivers

Rising Incidence of Chronic Diseases: The increasing prevalence of conditions such as cancer, cardiovascular diseases, and neurological disorders is driving the demand for personalized diagnostic and therapeutic solutions.

Advancements in Diagnostic Technologies: Innovations in imaging and biomarker identification are enhancing the accuracy and effectiveness of theranostic approaches.

Integration of Artificial Intelligence: Al is playing a pivotal role in analyzing complex medical data, leading to more precise diagnostics and optimized treatment plans.

Government Initiatives and Funding: Increased funding for research and development in theranostics is accelerating technological advancements and clinical applications.

Market Restraints:

High Costs of Theranostic Procedures: The expense associated with advanced diagnostic and therapeutic technologies may limit accessibility, particularly in low-resource settings.

Regulatory Challenges: Navigating the complex regulatory landscape for the approval of theranostic products can delay market entry and adoption.

Limited Awareness: In certain regions, a lack of awareness among healthcare providers and patients about the benefits of theranostics may hinder market growth.

Market Opportunities:

Emerging Markets: Expanding healthcare infrastructures in regions like Asia-Pacific and Latin America present significant growth opportunities for theranostic technologies.

Technological Innovations: Ongoing research into new biomarkers and imaging techniques offers avenues for developing more effective theranostic solutions.

Collaboration and Partnerships: Strategic alliances between healthcare providers, research institutions, and technology companies can accelerate the development and adoption of theranostic applications.

Frequently Asked Questions (FAQs)

How big is the theranostics market?

Who are the key players in the global theranostics market?

What is the projected growth rate of the theranostics market?

What is the market forecast for theranostics by 2033?

Which region is estimated to dominate the theranostics industry through the forecast period?

Company Insights:

Key players operating in the theranostics market include:

GE Healthcare

Jubilant Pharmova Limited (Jubilant Pharma Limited)

Theragnostics Ltd.
NuView Life Sciences
Lantheus Holdings, Inc.
CapVest Limited (Curium Pharma)
Clarity Pharmaceuticals
Cardinal Health, LLC
Advanced Accelerator Applications
ITM Isotopen Technologien München AG

Recent Developments:

USA:

July 2025: The FDA approved a new radioligand therapy combining diagnostics and targeted treatment for prostate cancer.

August 2025: A clinical trial launch announced for Al-driven theranostic imaging agents at a major US cancer center.

Japan:

June 2025: Japanese biotech firm introduced a novel PET-imaging tracer enabling rapid cancer subtype identification.

July 2025: Regulatory approval granted for a combined diagnostic-therapy nanoparticle targeting pancreatic tumors.

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Conclusion:

The Theranostics Market is at the forefront of personalized medicine, offering integrated solutions that combine diagnostic and therapeutic capabilities. With significant advancements in technology, increasing prevalence of chronic diseases, and supportive government initiatives, the market is poised for substantial growth in the coming years. However, addressing challenges such as high costs and regulatory hurdles will be crucial for realizing the full potential of theranostic applications. As the healthcare landscape continues to evolve, theranostics stands as a promising avenue for delivering tailored and effective patient care.

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