

Military Speedboat Market to Exceed US \$4.1 Billion by 2029, with 6.9% CAGR: The Business Research Company

*The Business Research Company's
Military Speedboat Global Market Report
2025 – Market Size, Trends, And Forecast
2025-2034*

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/EINPresswire.com/ -- What Is The
Forecast For The Military Speedboat
Market From 2024 To 2029?

The market for military speedboats has seen a solid increase in size in the past few years. The market is projected to rise from \$2.92 billion in 2024 to \$3.13 billion in 2025, a compound annual growth rate (CAGR) of 7.2%. The historical growth can be traced back to factors such as the rise



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in coastal surveillance activities, heightened concerns over maritime piracy, increased defense budgets following conflict, the growth of naval special operations units, and their growing utilization in missions against smuggling.

Expectations are high for the military speedboat market to experience substantial growth in the coming years. It is projected to reach a size of \$4.10 billion by 2029, growing at a compound annual growth rate (CAGR) of 6.9%. Factors contributing to this forecasted growth include the increasing emphasis on unmanned surface capabilities,

escalating maritime cross-border tensions, healthy investment in swift response fleets, the widespread expansion of naval modernization programs, and a growing requirement for multi-role patrol vessels. There are critical trends expected to shape this growth within the forecast period, such as the advancement of stealth technology, innovative hybrid propulsion systems, evolution of modular combat platforms, advancements in autonomous navigation research and developing artificial intelligence systems.

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What Are The Core Growth Drivers Shaping The Future Of The [Military Speedboat Market](#)?

The growth of the military speedboat market is expected to be fuelled by increasing maritime security worries. These worries encompass issues of safety, law enforcement, security at sea, including piracy, terrorism, smuggling, illicit fishing, and territorial conflicts. These growing concerns can be attributed to the escalation in geopolitical strains and territorial conflicts in crucial sea routes. These routes are significant for global commerce and military placements, thus they frequently become points of contention and rivalry among different countries. Military speedboats play a crucial role in maritime security by providing a quick response, coastal patrol, and interception of threats in safeguarding territorial waters. For example, in January 2025, as per the data from the ICC International Maritime Bureau, a UK-based membership entity, a total of 116 occurrences against ships were reported in 2024, an increase from 115 in 2022. Out of these, 94 vessels were boarded, 13 were subjected to attempted assaults, six were pirated, and three were shot at. There was an uptick in the number of crew members held captive or kidnapped as well, with figures rising to 126 in 2024 from 73 in 2023 and 41 in 2022. Additionally, 12 crew members were threatened and one was wounded in 2024. Hence, escalating maritime security issues contribute towards the expansion of the military speedboat market.

Which Companies Are Currently [Leading In The Military Speedboat Market](#)?

Major players in the Military Speedboat Global Market Report 2025 include:

- BAE Systems
- Huntington Ingalls Industries Inc.
- Brunswick Corporation
- Lürssen Werft GmbH & Co. KG
- Garden Reach Shipbuilders & Engineers Limited
- Fr. Fassmer GmbH & Co. KG
- M.A.G. Boats
- Metal Shark Boats LLC
- Safe Boats International LLC
- Incat Tasmania Pty Ltd.

What Are The Top Trends In The Military Speedboat Industry?

Major businesses in the military speedboat market are prioritizing the application of cutting-edge technologies through integrated, system-level innovation with the aim to improve operational effectiveness, situational knowledge, and endurance in maritime settings marked by significant threats. This type of innovation necessitates the holistic development and amalgamation of various sophisticated technologies such as sensors, weapons, communication, and navigation systems. These are integrated into a single platform to enhance overall functionality and performance. For instance, in April 2024, Metal Shark Boats LLC., a US-based shipbuilder known for its work in military, law enforcement, and commercial vessels, presented two highly advanced unmanned surface vehicles (USVs), the Prowler and the Frenzy micro USVs,

developed specifically for military deployment. The Prowler is a distinctive 30-foot welded aluminum craft that marries independent, semi-submersible, and amphibious capabilities with the formidable features of a deep-V monohull. This groundbreaking vessel is capable of operating on both land and sea, possesses autonomous launch and recovery features, which negates the requirement for auxiliary launch gear. When in semi-submersible mode, the Prowler is able to linger for elongated periods with just its mast and antennas protruding above the water surface, thereby considerably amplifying its stealth and endurance during missions.

Comparative Analysis Of Leading Military Speedboat Market Segments

The military speedboat market covered in this report is segmented –

- 1) By Type: Gunboats, Torpedo Boats, Missile Boats
- 2) By Material: Aluminum, Fiberglass, Steel, Other Materials
- 3) By Power And Propulsion Systems: Diesel Powered, Electric Powered, Hybrid Systems, Gas Turbine Engines
- 4) By Application: Rescue Operation, Maritime Patrols, Reconnaissance Missions, Melee Attacks

Subsegments:

- 1) By Gunboats: Patrol Gunboats, Riverine Gunboats, Coastal Defense Gunboats, Armed Fast Attack Gunboats
- 2) By Torpedo Boats: Fast Torpedo Boats, Semi-Submersible Torpedo Boats, Autonomous Torpedo Boats, Electric Torpedo Boats
- 3) By Missile Boats: Fast Attack Missile Boats, Coastal Missile Boats, Stealth Missile Boats, Autonomous Missile Boats

View the full military speedboat market report:

<https://www.thebusinessresearchcompany.com/report/military-speedboat-global-market-report>

Which Regions Are Dominating The Military Speedboat Market Landscape?

In 2024, North America stood as the leading region in the global military speedboat market. It's anticipated that Asia-Pacific will experience the fastest growth in the future period. The market report for military speedboats includes information on several regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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