

Naphthalene Market Poised for Stable Growth Driven by Industrial Uses With 3.2% CAGR Forecast Till 2035

Naphthalene market expands as demand for phthalic anhydride strengthens across various industries.

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/EINPresswire.com/ -- [Naphthalene](#)

[market](#) is estimated to grow at a CAGR of 3.2% during the forecast period (2025-2035). Naphthalene, a crystalline hydrocarbon, is mainly obtained from coal tar and petroleum. It has

widespread use in several industries such as construction, chemical, textile,

and automobile. The expansion of the construction industry, particularly in developing countries, has been one of the key driving factors for the increasing demand for naphthalene-based products such as concrete admixtures. Moreover, the increasing use of naphthalene in phthalic anhydride production, in the production of dyes, plasticizers, and resins, has also contributed to market growth. The growing textile industry, supported by increasing population and evolving fashion trends, has also powered the demand for naphthalene-based products such as moth repellents and dye intermediates.

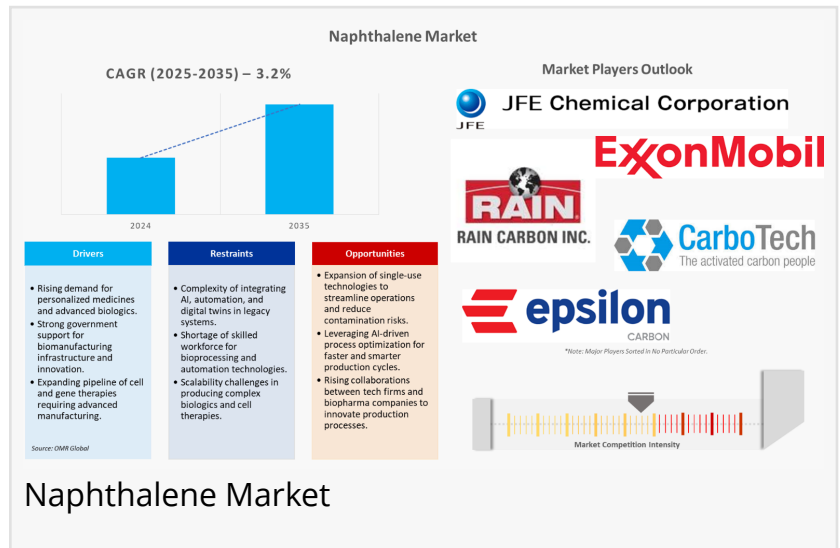
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Market Dynamics

Increase in Demand as an Intermediate in numerous Industries

There are several industries that utilize naphthalene, such as the textile, agriculture, building and construction, chemical, and plastic industries, among many others, with various applications. Phthalic anhydride is one of the most important uses of naphthalene, in which a huge amount of naphthalene is utilized. Additionally, phthalic anhydride is utilized to manufacture plasticizers to generate plastic. Phthalic anhydride is also utilized as an intermediate for making resins, insect



repellent, and drugs, including numerous others. As per studies conducted by Plastics Europe, the production of plastic every year was approximately 359 million tons. The plastic market across the globe was valued at \$568.9 billion in 2019 and is projected to grow to the value of \$1 trillion by 2035. Additionally, naphthalene is also being used as an intermediate in dye production, a synthetic tanning agent, a surface active agent, and is utilized in various miscellaneous organic chemicals. Therefore, the growing demand for naphthalene as an intermediate is driving the market growth globally.

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Market Players Outlook

The major companies operating in the global naphthalene market include Rain Carbon Inc., JFE Chemical Corp., Exxon Mobil Corp., CARBOTECH, and Epsilon Carbon Private Ltd., among others. Market players are leveraging partnerships, collaborations, mergers, and acquisition strategies for business expansion and innovative product development to maintain their market positioning.

Recent Developments

- In July 2024, The American Petroleum Institute (API) and the American Chemistry Council (ACC) established a new industry group, the Naphthalene Workgroup. The two organizations are working together to address the Environmental Protection Agency's (EPA) notice of the planned release of the draft IRIS Assessment for Naphthalene in 2025 and to track EPA's 2023 action pre-prioritizing naphthalene along with other chemistries under the Toxic Substances Control Act (TSCA).

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Some of the Key Companies in the Naphthalene Market include-

- BASF SE
- CARBOTECH
- DEZA a. s.
- Dong-Suh Chemical Ind. Co., Ltd.
- Epsilon Carbon Private Ltd.
- EVRAZ plc
- ExxonMobil Corp.
- Gautam Zen International
- Himadri Speciality Chemical Ltd.
- Huanghua Xinnuo Lixing

- JFE Chemical Corp.
- Koppers Inc.
- Merck KGaA
- OCI Holdings Company Ltd.
- PCC Rokita SA
- Química del Nalón
- Shandong Weijiao Group Co. Ltd.
- Rain Industries Ltd.
- TULSTAR PRODUCTS INC.

Naphthalene Market Segmentation Analysis

Global Naphthalene Market by Source

- Coal Tar
- Petroleum

Global Naphthalene Market by Application

- Phthalic Anhydride
- Naphthalene Sulfonates
- Low-Volatility Solvents
- Moth Repellent
- Pesticides
- Others (Concrete Admixtures, Dye Intermediates, Synthetic Resins, Tanning Agents, Lubricants, Disinfectants, Antiseptics, Emulsifying Agents, Wood Preservation Products, and Specialty Chemicals)

Regional Analysis

- North America
 - o United States
 - o Canada
- Europe
 - o UK
 - o Germany
 - o Italy
 - o Spain
 - o France
 - o Rest of Europe
- Asia-Pacific
 - o China
 - o India
 - o Japan
 - o South Korea
 - o ASEAN Economies (Singapore, Thailand, Vietnam, Indonesia, and Other)

- o Australia and New Zealand
- o Rest of Asia-Pacific
 - Rest of the World
- o Latin America
- o Middle East and Africa

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