

# Antifouling Paints and Coatings Market Set to Soar: Breakthrough Innovations Fuel Global Surge in Demand 2031

Rising living standards, increasing shipbuilding activities across nations, and enhanced vessel durability offered by antifouling paints and coatings.

WILMINGTON, DE, UNITED STATES, August 29, 2025 /EINPresswire.com/ --Rising living standards, increasing shipbuilding activities across nations, and enhanced vessel durability offered by antifouling paints and coatings are fueling the growth of the global market.



Antifouling Paints and Coatings Market, by Type

## Market Snapshot:

According to Allied Market Research, the global <u>antifouling paints and coatings market</u> was valued at \$5.91 billion in 2021 and is projected to reach \$13.18 billion by 2031, growing at a CAGR of 8.4% (2022–2031).

The comprehensive report covers winning strategies, evolving market trends, value chain, investment pockets, and regional dynamics—serving as a valuable resource for stakeholders, investors, and new entrants.

### Report Coverage:

- Forecast Period: 2022-2031

- Base Year: 2021

Market Size 2021: \$5.91 billionMarket Size 2031: \$13.18 billion

- CAGR: 8.4%
- No. of Pages: 300
- Segments: Type, Application, Region

## Key Drivers:

- Rising standard of living
- Growing shipbuilding industry

### Opportunities:

- Extensive adoption in the marine sector
- Enhanced durability for vessels

#### Restraints:

- Fuel consumption concerns
- Presence of substitutes

#### Segment Insights

### By Type:

- Self-Polishing Copolymer: Largest share in 2021 (~40%).
- Copper-based: Fastest CAGR of 8.8% during the forecast.
- Other segments: Hybrid, Others.

## By Application:

- Shipping Vessels: Dominated in 2021 (~60%) and will remain fastest-growing (CAGR 8.6%).
- Other applications: Drilling rigs & production platforms, fishing boats, yachts & other boats.

# By Region:

- Asia-Pacific: Led the market in 2021 (~40%) and is projected to grow at the highest CAGR of 8.6%.
- Other regions: North America, Europe, LAMEA.

## Key Market Players:

- Akzo Nobel N.V.
- BASF S.E.
- Boero Yacht Coatings

- Chugoku Marine Paints Ltd.
- Hempel A/S
- Jotun
- Kop-Coat Marine Group
- Nippon Paint Marine Coatings Co. Ltd.
- PPG Industries Inc.
- The Sherwin-Williams Company

These players are leveraging strategic partnerships, expansions, new launches, and collaborations to strengthen their global presence.

#### **About Us**

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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