Polyester Fiber Market Set to Revolutionize Industries with Breakthrough Innovations and Surging Global Demand 2032

Growth driven by rapid urbanization, population surge, rising disposable income, and booming apparel and home textile industries.

Polyester Fiber Market, by Form

WILMINGTON, DE, UNITED STATES, August 29, 2025 /EINPresswire.com/ -- According to the report, the global polyester fiber market was valued at $81.1 billion in 2022 and is projected to reach $160.1 billion by 2032, growing at a CAGR of 7.1% from 2023 to 2032.

Prime Determinants of Growth:-

Drivers:

- Rising demand from textile and home furnishing industries.
- Rapid growth of the automotive industry.
- Expanding demand from the construction sector.

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Restraints:

- Fluctuations in crude oil prices, as polyester fiber relies on petrochemical feedstock.
- Growing availability of alternatives.

Opportunities:

- Increasing demand for recyclable polyester fibers, driven by sustainability initiatives.

Segment Insights:-

By Form – Solid:

- Held nearly three-fourths of the market in 2022.
- Expected to grow at 7.2% CAGR during the forecast period.
- Popular in swimwear, sportswear, outdoor apparel, and home furnishings due to its stain resistance, durability, and moisture resistance.
- Recycled solid polyester fiber is gaining momentum as an eco-friendly solution.

By Grade – Polyethylene Terephthalate (PET):

- Accounted for over four-fifths of the market in 2022.
- Estimated to grow at 7.2% CAGR through 2032.
- Widely used in packaging, textiles, and industrial applications due to its strength, stiffness, and ductility.

By Product Type – Polyester Filament Yarn (PFY):

- Dominated with more than two-thirds share in 2022.
- Projected to expand at 7.2% CAGR.
- Key applications include knitting, weaving, home furnishings, lingerie, shirts, and lightweight fabrics.

Regional Insights:-

Asia-Pacific:

- Accounted for over four-fifths of the market revenue in 2022.
- Forecasted to maintain dominance with 7.2% CAGR.
- Growth driven by rapid urbanization, population surge, rising disposable income, and booming apparel and home textile industries.

Leading Market Players:

- TORAY INDUSTRIES, INC.
- Reliance Industries Limited
- Indorama Ventures Public Company Limited
- Nan Ya Plastics Corporation
- Sarla Performance Fibers Limited
- Barnet
- Stein Fibers, Ltd.
- Markische Faser GmbH

- Polyfibre Industries
- Nirmal Fibres (P) Ltd

These companies adopt product launches, collaborations, expansions, and joint ventures to strengthen their global presence.

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