

# Commercial Hydraulic Elevators Market to Reach USD \$11.69 Billion by 2029 at 6.3% CAGR

*The Business Research Company's  
Commercial Hydraulic Elevators Global  
Market Report 2025 – Market Size,  
Trends, And Global Forecast 2025-2034*

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KINGDOM, September 2, 2025

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What Is The Estimated Industry Size Of Commercial Hydraulic Elevators Market?

The [market size for commercial hydraulic elevators](#) has experienced significant expansion in the past few years. The value is forecasted to increase from \$8.58 billion in 2024 to \$9.16 billion in 2025, displaying a compound annual growth rate (CAGR) of 6.7%. This growth during the historic period can be attributed to factors such as an upsurge in the construction of skyscrapers, a higher number of renovation and retrofit projects, an increase in government spending on infrastructure, a rise in the construction of low to mid-rise buildings, and more densely populated small cities.

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The Business Research  
Company's Latest Report  
Explores Market Driver,  
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Market Sizing & Forecasts  
Through 2034”

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The market size of commercial hydraulic elevators is

anticipated to witness robust growth in the upcoming years, reaching an estimated value of \$11.70 billion in 2029, with a compound annual growth rate (CAGR) of 6.3%. This growth during the forecast period can be ascribed to factors such as urban infrastructure enhancement, increased demand in mid-level buildings, the upsurge in the renovation of commercial spaces, wider adoption in shopping centers and hotels, and advancements in energy-efficient elevator systems. The emerging trends expected within this forecast period are advancements in energy-saving elevator technology, the evolution of intelligent elevator technologies, advancements in the domain of space-saving hydraulic designs, improvement in noise reduction systems, and the

inception of environmentally friendly hydraulic fluids.

Download a free sample of the commercial hydraulic elevators market report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=26945&type=smp>

**What Are The Major Factors Driving The Commercial Hydraulic Elevators Global Market Growth?**  
The commercial hydraulic elevators market is poised for growth due to an upsurge in the construction of office spaces. The creation of office spaces entails careful planning, designing, and building to produce a conducive and comfortable environment for business operations. There is a spike in the construction of office spaces due to the escalating needs of burgeoning businesses that need more work areas to house their expanding staff and growing infrastructural demands. Commercial hydraulic elevators come with the advantage of being cost-effective and space-saving, contributing significantly to vertical transportation that enhances building accessibility and overall usefulness. As an example, the U.S. Census Bureau, an agency of the U.S. government, reported in July 2025 that US office construction expenditure reached \$42,249 million in 2024, exhibiting a 1.7% rise from \$41,537 million in 2023. As such, the growth in office space construction stands to benefit the commercial hydraulic elevators market.

**Who Are The Leading Companies In The Commercial Hydraulic Elevators Market?**

Major players in the Commercial Hydraulic Elevators Global Market Report 2025 include:

- Mitsubishi Electric Corporation
- Toshiba Corporation
- Schindler Group
- TK Elevator GmbH
- Bucher Hydraulics AG
- Savaria Corporation
- Orona Group S. Coop.
- Delta Elevator Co Ltd.
- Fujitec Co. Ltd.
- Escon Elevators Pvt. Ltd.

**What Are The Key Trends Shaping The Commercial Hydraulic Elevators Industry?**

Leading entities in the commercial hydraulic elevator industry are emphasizing the production of innovative upgrades, including hybrid hydraulic 360° view elevators, to augment by improving energy efficiency and provide all-around view in commercial infrastructures. A hybrid hydraulic 360° view elevator is an innovative blend of cutting-edge hydraulic lift technology and a completely transparent glass design, yielding comprehensive visibility. It provides flawless functioning and an appealing look, which is perfect for updated commercial and public environments. For instance, in March 2025, BRIO Elevators from India, a provider of vertical mobility solutions, unveiled the Brio BE360, India's pioneer hybrid hydraulic home elevator which has a 360° panoramic glass design. It is engineered for upscale residences and compact commercial locations, allowing installation without a pit or machine room, hence ideal for modernized structures and retrofitting. It includes smooth soundless functioning, an efficient

design space-wise, and adherence to European safety regulations. The BE360 is versatile in terms of design, combining fashion and safety with state-of-the-art hydraulic technology, positioning itself as a superior choice for vertical movement in upscale residences and boutique locations.

What Are The Primary [Segments Covered In The Global Commercial Hydraulic Elevators](#) Market Report?

The commercial hydraulic elevators market covered in this report is segmented –

- 1) By Product Type: Conventional Hydraulic Elevators, Hole-Less Hydraulic Elevators, Roped Hydraulic Elevators
- 2) By Control System: Manual Control Systems, Automatic Control Systems, Smart Building Integration Systems, Remote Monitoring And Control Systems
- 3) By Load Capacity: Small Load Capacity, Medium Load Capacity (1000 Kilogram - 2000 Kilogram), Heavy Load Capacity (Greater Than 2000 Kilogram)
- 4) By End-User: Hospitals, Shopping Malls, Office Buildings, Airports, Other End-Users

Subsegments:

- 1) By Conventional Hydraulic Elevators: Single-Stage Telescopic, Dual-Stage Telescopic, In-Ground Hydraulic System
- 2) By Hole-Less Hydraulic Elevators: Single Piston System, Twin Post System, Telescopic Jack System
- 3) By Roped Hydraulic Elevators: Hydraulic Traction Hybrid, Machine-Room-Less (MRL) Roped Hydraulic, Overhead Roped System

View the full commercial hydraulic elevators market report:

<https://www.thebusinessresearchcompany.com/report/commercial-hydraulic-elevators-global-market-report>

Which Region Is Forecasted To Grow The Fastest In The Commercial Hydraulic Elevators Industry?

In the 2025 Global Commercial Hydraulic Elevators Market Report, the Asia-Pacific region is reported as the most prominent region from the previous year and is anticipated to witness the most rapid growth during the forecast period. The report comprehensively covers the following regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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