

# Education Payments Platform Market to Expand at a 14.2% CAGR by 2029, Reaching US \$9.71 Billion

*The Business Research Company's Education Payments Platform Market to Expand at a 14.2% CAGR by 2029, Reaching US \$9.71 Billion*

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How Much Is The Education Payments Platform Market Worth?

The market size of the educational payments platform has seen significant growth in the past

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It will grow to \$9.71 billion in 2029 at a compound annual growth rate (CAGR) of 14.2%.”

*The Business Research Company*

years. The market is set to expand from a value of \$4.98 billion in 2024 to \$5.71 billion in 2025, boasting a compound annual growth rate (CAGR) of 14.6%. Factors contributing to this surge in the historical period include the increasing need for insights into payment data and analytics, heightened utilization of SaaS payment platforms based in the cloud, a rise in the application of real-time event stream processing and fraud detection technologies, increased demand originating from K-12 private schools,

and an expanding edtech ecosystem with the emergence of personalized learning trends.

Expectations suggest a speedy expansion of the education payments platform market in the forthcoming years. As projected, it will scale up to \$9.71 billion by 2029, having a compound annual growth rate (CAGR) of 14.2%. A multitude of reasons lead to this prediction; escalating digitization in education institutions, a growing embrace on online and hybrid learning models, government encouragement for cashless and digital payments, increasing necessity for cross-border and multi-currency payments, and a highlighted preference for installment and BNPL payment schemes. Noteworthy shifts in this period would encompass improvements in cloud-based payment infrastructures, the inclusion of AI for personalised payment experiences,

amalgamation with learning management systems, business resource planning (ERP) systems, and the creation of multi-language and multi-currency support systems.

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### What Are The Factors Driving The Education Payments Platform Market?

The growth of the education payments platform market is anticipated to be fueled by the escalating usage of digital payment solutions. Essentially, digital payment solutions are electronic mechanisms and platforms that enable the exchange of money sans physical cash between parties. Increased smartphone and internet use is powering the surge in digital payment solutions, thus making electronic transactions more user-friendly and seamless. Education payments platform takes the advantage of digital payment solutions a notch higher by simplifying fee transactions for students and institutions. These platforms provide secure, compliant, and automated procedures, enhancing payment efficiency and the overall learning experience. For instance, the European Central Bank stated in January 2024 that the amount of contactless card payments rose by 24.3% in 2023 to 20.9 billion transactions, in comparison with the preceding year. Consequently, the growing uptake of digital payment solutions is pushing the expansion of the education payments platform market.

### Who Are The Major Players In The Education Payments Platform Market?

Major players in the Education Payments Platform Global Market Report 2025 include:

- Heartland Payment Systems Inc.
- Worldline SA
- Blackbaud Tuition Management LLC.
- Nuvei Corporation
- Cashfree Payments India Private Limited
- Flywire Payments Corporation
- Vanco Payment Solutions Inc.
- DPO Group
- Easypay Financial Services Private Limited
- BlueSnap Inc.

### What Are The Key Trends Shaping The Education Payments Platform Industry?

Several prominent corporations within the education payments platform market are emphasizing the creation of pioneering solutions like comprehensive digital onboarding systems. These are designed to streamline payments, enhance compliance, and lower dropout rates. These digital onboarding systems are fully automated and handle all aspects of user set up, from registration to payment. For example, in August 2024, HDFC Bank Ltd., a financial institution based in India, initiated an Edtech platform for students looking to study overseas. This innovation digitalizes foreign tuition payments, allowing students to send funds directly to international universities through a comprehensive, seamless digital onboarding gateway. The

platform also boasts real-time payment monitoring, automated compliance verification, and AI-assisted financial advisory, guaranteeing students a hassle-free transaction experience while minimizing delays and mistakes. It cooperates with education consultants to ensure expedient, compliant, and quicker international tuition payments for Indian pupils looking to study abroad.

Which Segment Accounted For The Largest Education Payments Platform Market Share?

The education payments platform market covered in this report is segmented –

- 1) By Component: Software, Hardware, Services
- 2) By Platform Type: Web-Based, Mobile Applications, Third-Party Payment Processors, Integrated Solutions
- 3) By Transaction Type: Tuition Fees, Course Materials, Online Courses, Donations, Scholarships Funds
- 4) By Deployment Mode: Cloud-Based, On-Premise
- 5) By End User: Schools, Colleges, Universities, Educational Institutions, Tutoring Services

Subsegments:

- 1) By Software: Payment Gateway Integration, Student Information System Integration, Mobile Payment Applications
- 2) By Hardware: Point Of Sale Terminals, Biometric Authentication devices, Card Readers
- 3) By Services: Implementation And Integration Services, Consulting Services, Support And Maintenance Services

View the full education payments platform market report:

<https://www.thebusinessresearchcompany.com/report/education-payments-platform-global-market-report>

What Are The Regional Trends In The Education Payments Platform Market?

In 2024, North America dominated the global market for education payments platform. It is projected that Asia-Pacific will see the most rapid growth in the forecasted period. The report on the education payments platform market encompasses regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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