

Financial Service Consulting Market: Future Demand and Top Key Players Analysis | 2029

The Business Research Company's Financial Service Consulting Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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What Is The Expected Cagr For The Financial Service Consulting Market Through 2025? The market size of the financial services consulting sector has seen considerable expansion in



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the past few years. Projections show it will increase from \$361.36 billion in 2024 to \$418.15 billion in 2025, reflecting a compound annual growth rate (CAGR) of 15.7%. This growth throughout the past period is linked to the heightened requirement for regulatory compliance, the growing globalization of financial activities, a surge in demand for risk management services, an increase in mergers and acquisitions, added complexity in tax structures, and an increased reliance on third-party financial audits.

Expectations for the financial services consulting market

size indicate a rapid expansion in the approaching years. With a compound annual growth rate (CAGR) of 15.3%, it is projected to reach \$740.18 billion by 2029. The surge during the forecast tenure is linked to an uptick in demand for integrated advisory services, financial outsourcing model expansions, increased backing for small to medium enterprises, and heightening pressures for financial transparency. Key trends expected within the forecast period are innovations in artificial intelligence for financial modeling, development of real-time data advisory tools, escalating research in predictive financial analytics developments, investment in regtech and compliance solutions, and tech-driven consulting automation.

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What Are The Key Factors Driving Growth In The Financial Service Consulting Market? The financial service consulting market is poised for growth due to the increasing acceptance of digital finance. Digital finance, which includes payments, lending, and wealth management facilitated by digital technologies, is on the rise because of the growing penetration of smartphones. This allows financial apps and services to be more easily accessed, especially in regions that are underserved. Digital transformation, fintech integration, and enhanced customer experiences through tailored tech strategies are part of the support provided by financial service consulting for digital finance. Consequently, this aids in operational efficiency, ensures regulatory compliance, and facilitates data-driven decision-making. For instance, the European Central Bank reported in January 2024 that the number of contactless card payments in the first half of 2023 rose by 24.3% from 20.9 billion in the first half of 2022. The total corresponding value saw an increase of 25.9%, amounting to €0.5 trillion (\$545.27 billion). Therefore, the spike in digital finance acceptance is fueling the expansion of the financial service consulting market.

What Are The Top Players Operating In The Financial Service Consulting Market? Major players in the Financial Service Consulting Global Market Report 2025 include:

- Accenture plc
- McKinsey & Company Inc.
- Boston Consulting Group Inc.
- Bain & Company Inc.
- Baker Tilly International Limited
- Alvarez & Marsal Holdings LLC
- Protiviti Inc.
- Capco LLC
- L.E.K. Consulting
- BearingPoint NV

What Are The Major Trends That Will Shape The Financial Service Consulting Market In The Future?

Leading firms in the financial services consulting market are placing a greater emphasis on the integration of sophisticated technologies like digital financial consulting to provide personalized data-based recommendations for better decision-making. This digital financial advisory approach employs cutting-edge technologies like data analytics, automation, and cloud-based platforms to streamline financial advice services, enhancing customization and decision-making processes for clients. In an example in August 2024, Uniqus, a consulting firm based in India, initiated a new Tech Consulting branch, broadening its foundational financial consulting services to incorporate digital features such as digitization, data analytics, Al/ML, and cyber risk. This technology is designed to assist businesses in solving intricate digital and technological

problems, using solutions like digitization, automation, data analytics, artificial intelligence, machine learning, and technological and cyber risk assessments, guided by their exclusive tech products and profound domain expertise.

Comprehensive Segment-Wise Insights Into The Financial Service Consulting Market The financial service consulting market covered in this report is segmented –

- 1) By Type: Corporate Finance, Accounting Advisory, Tax Advisory, Transaction Services, Risk Management, Other Types
- 2) By Functionality: Financial Planning, Portfolio Management, Credit Advisory, Mergers And Acquisitions Advisory
- 3) By Organization Size: Small And Medium Enterprises Sizes (SMEs), Large Enterprise
- 4) By End-User: Banking, Insurance, Asset Management, Other End-Users

Subsegments:

- 1) By Corporate Finance: Capital Structure Advisory, Debt And Equity Financing, Valuation Services, Financial Restructuring
- 2) By Accounting Advisory: Financial Reporting Advisory, International Financial Reporting Standards And Generally Accepted Accounting Principles Implementation, Audit Readiness Support, Regulatory Compliance Advisory
- 3) By Tax Advisory: International Tax Planning, Transfer Pricing Services, Indirect Tax Advisory, Corporate Tax Compliance
- 4) By Transaction Services: Due Diligence Services, Deal Structuring Advisory, Post-Merger Integration, Valuation And Modelling
- 5) By Risk Management: Operational Risk Assessment, Regulatory Risk Advisory, Cybersecurity Risk Consulting, Enterprise Risk Management
- 6) By Other Types: Forensic Accounting Services, Sustainability And Environmental, Social, And Governance Reporting, Treasury Advisory, Regulatory Change Management

View the full financial service consulting market report:

https://www.thebusinessresearchcompany.com/report/financial-service-consulting-global-market-report

Global Financial Service Consulting Market - Regional Insights

In 2024, North America held the dominant position in the global financial service consulting market. The Financial Service Consulting Global Market Report 2025 projects its growth status. The report provides coverage for regions including Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa.

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Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: saumyas@tbrc.info

The Business Research Company - www.thebusinessresearchcompany.com

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Oliver Guirdham

The Business Research Company

+44 7882 955267

info@tbrc.info

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