

# Elevator Guide Rail Guide Shoe Market is Forecasted to Reach a Value of US \$1.91 Billion by 2029

*The Business Research Company's  
Elevator Guide Rail Guide Shoe Market is  
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What Is The Expected Cagr For The Elevator Guide Rail Guide Shoe Market Through 2025?

In recent times, the market size of the elevator guide rail guide shoe has experienced robust growth. With a projected expansion from \$1.32 billion in 2024 to \$1.42 billion in 2025, the sector expects a compound annual growth rate (CAGR) of 8.0%. The significant growth observed in the precedent period is due to several factors, such as swift urbanization in developing economies, a rising need for skyscrapers, government-backed infrastructure development projects, an increase in commercial real estate construction, and growth in residential housing initiatives.

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It will grow to \$1.91 billion in 2029 at a compound annual growth rate (CAGR) of 7.6%.

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The market size for elevator guide rail guide shoe is slated to significantly expand in the next couple of years, reaching an estimated worth of \$1.91 billion by 2029, with a Compound Annual Growth Rate (CAGR) of 7.6%. Factors contributing to this projected growth include ongoing projects for the development of smart cities, an enduring increase in population density in urban areas, a rise in construction of mixed-use solutions, an intensified focus on energy-efficient buildings, and legal requirements for updating elevators. Noteworthy trends that are likely to mark this forecast period encompass advancements in technologies for reducing noise and vibration, a greater preference for self-lubricating and no-maintenance materials, the introduction of sensor-based systems for condition monitoring, the creation of composite

components that are high-strength yet lightweight, and improved manufacturing precision owing to digital fabrication.

Download a free sample of the elevator guide rail guide shoe market report:

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### What Are The Driving Factors Impacting The Elevator Guide Rail Guide Shoe Market?

The elevator guide rail guide shoe market is expected to expand due to increasing green building initiatives. Green building initiatives are aimed at constructing environmentally-friendly and energy-efficient buildings causing minimum harm to the environment. The initiatives work towards conserving natural resources while prioritizing the well-being of the occupants of a building. Undertaken by the governments, businesses, and individuals, the initiatives work towards reducing carbon emissions and promoting sustainable construction practices. As the demand for energy-efficient elevators increases, this also increases the uptake of components like guide rail guide shoes - leading to growth in the related market. For example, in November 2024, the US Green Building Council (USGBC) revealed that LEED-certified projects decreased CO<sub>2</sub> emissions by over 120 million metric tons. This involved 195,000 projects in 186 countries, covering a massive space of 29 billion square feet, which also included over 547,000 certified residential units, 330+ certified cities and communities, and 5,000 certified schools serving eight million students. The elevator guide rail guide shoe market is also expected to grow due to the flourishing hospitality sector. The sector comprises businesses offering services such as food and lodging services to meet customer comfort and expectations. A primary cause for the growth of the hospitality sector is the rise in travel for leisure, business, and tourism. A high occupancy rate and the expanding sector have increased the need for high-rise commercial buildings, elevators, and the need for durable guide rails for vertical transportation of guests. For instance, according to the House of Commons Library of the UK Parliament in June 2025, the hospitality sector in the UK in 2023 had generated an economic output of £62.6 billion (\$85.01 billion) and employed 2.6 million people.

### Which Players Dominate The Elevator Guide Rail Guide Shoe Industry Landscape?

Major players in the Elevator Guide Rail Guide Shoe Global Market Report 2025 include:

- Hitachi Ltd.
- Thyssenkrupp AG
- Mitsubishi Electric Corporation
- Otis Elevator Company
- KONE Corporation
- Hyundai Elevator Co. Ltd.
- Fujitec Co. Ltd.
- Orona Group
- Kleemann Hellas SA
- Sodimas

Global Elevator Guide Rail Guide Shoe Market Segmentation By Type, Application, And Region  
The elevator guide rail guide shoe market covered in this report is segmented –

- 1) By Product Type: Roller Guide Shoes, Sliding Guide Shoes, Other Product Types
- 2) By Material Type: Steel Guide Shoes, Plastic Guide Shoes, Aluminum Guide Shoes
- 3) By Distribution Channel: Online, Offline
- 4) By Application: Passenger Elevators, Freight Elevators, Service Elevators
- 5) By End-User Industry: Commercial Buildings, Residential Buildings, Industrial Applications, Healthcare Facilities, Transportation Hubs

Subsegments:

- 1) By Roller Guide Shoes: High-Speed Elevator Roller Guide Shoes, Adjustable Pressure Roller Guide Shoes, Vibration-Dampening Roller Guide Shoes, Maintenance-Free Roller Guide Shoes
- 2) By Sliding Guide Shoes: Spring-Loaded Sliding Guide Shoes, Lubricated Sliding Guide Shoes, Self-Aligning Sliding Guide Shoes, Low-Noise Sliding Guide Shoes
- 3) By Other Product Types: Counterweight Guide Shoes, Emergency Brake Guide Shoes, Telescopic Guide Shoes, Retrofit-Compatible Guide Shoes

View the full elevator guide rail guide shoe market report:

<https://www.thebusinessresearchcompany.com/report/elevator-guide-rail-guide-shoe-global-market-report>

Which Region Holds The Largest Market Share In The Elevator Guide Rail Guide Shoe Market?  
In 2024, the Asia-Pacific region led the global market for elevator guide rail guide shoes and is projected to be the most rapidly expanding region in the forecast period. The market report encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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Speak With Our Expert:

Saumya Sahay  
Americas +1 310-496-7795  
Asia +44 7882 955267 & +91 8897263534  
Europe +44 7882 955267  
Email: saumyas@tbrc.info

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The Business Research Company  
+44 7882 955267  
info@tbrc.info

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