

# 9-Decanoic Acid Methyl Ester Market to Nearly Double in Size by 2034, Driven by Personal Care and Pharmaceutical Demand

Discover insights into the 9-Decanoic Acid Methyl Ester Market, driven by demand in personal care, pharmaceuticals, and fragrances

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/EINPresswire.com/ -- The global 9Decanoic Acid Methyl Ester Market is set for strong growth, projected to



expand from USD 246.0 million in 2024 to USD 470.6 million by 2034, registering a CAGR of 6.70% during the forecast period. Growth is being fueled by increasing applications in personal care, pharmaceuticals, and fragrances, alongside rising consumer preference for eco-friendly and sustainable products.

Key Market Highlights

Market Size: USD 470.6 million by 2034 (up from USD 246.0 million in 2024).

Growth Rate: CAGR of 6.70% (2024–2034).

Regional Leadership: North America holds the largest market share, while Asia-Pacific is the fastest-growing region.

Applications: Widely used in personal care, pharmaceuticals, fragrances, and industrial chemicals.

Key Players: BASF SE, Sigma-Aldrich, and P&G Chemicals, among others.

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**Market Drivers** 

The personal care and fragrance industries are central to market expansion, with a strong push towards natural and biodegradable ingredients. Studies indicate that 68% of consumers prefer natural formulations, and the fragrance industry has seen a 7% year-on-year rise in demand for natural scents in 2024.

Pharmaceutical applications also represent a major growth area. 9-Decanoic Acid Methyl Ester is used as an intermediate in drug synthesis, and with healthcare spending rising globally, demand in this sector is expected to accelerate. Supportive regulations promoting green chemistry and sustainable manufacturing practices are further boosting adoption.

### **Market Trends**

Innovation and sustainability are shaping the industry's future. Companies are investing in research and development, with global specialty chemical R&D investments up 18% in 2024. More than 70% of manufacturers have adopted sustainable practices in their production processes, reflecting regulatory pressure and growing consumer awareness. Public funding, such as the EU's €7.5 billion allocation for sustainable chemical research by 2027, is also encouraging innovation.

#### Market Restraints

Despite the positive outlook, challenges remain. High production costs—driven by rising raw material and energy prices—pose barriers to profitability. Compliance with strict environmental and safety regulations adds further costs, particularly in the European Union under REACH guidelines. In addition, supply chain disruptions and market volatility continue to affect production and pricing, with recent geopolitical tensions and trade restrictions contributing to uncertainty.

# Market Outlook by Segment

By Product Type: Natural 9-Decanoic Acid Methyl Ester dominates the market, accounting for 58% of share in 2024, and is forecast to grow at a CAGR of 7.2% as consumer demand for sustainable products rises.

By Application: The personal care segment leads with USD 98.4 million in 2024 and is projected to reach USD 210.3 million by 2034. Pharmaceutical applications are also on the rise, reflecting the compound's growing role in drug synthesis.

By End User: Cosmetic manufacturers hold the largest share at 45%, benefiting from the increasing demand for natural and organic formulations.

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### <u>market</u>

Regional Insights

North America remains the largest market due to its advanced chemical manufacturing base and strong demand from end-use industries.

Asia-Pacific is the fastest-growing region, supported by rapid industrialization, expanding pharmaceutical sectors, and favorable government policies. In 2023, the region accounted for 42% of global chemical output.

**Pricing and Production Trends** 

The market produced an estimated 15,000 tons in 2024, with forecasts pointing to 28,500 tons by 2034. Rising demand has pushed prices higher, with spot prices increasing 12% in Q1 2025 due to feedstock shortages. Early adopters of Al-driven pricing models reported a 4% boost in selling prices and nearly 2% improvement in margins, highlighting the role of digital tools in improving competitiveness.

9 Decanoic Acid Methyl Ester Competitive Strategies & Notable Developments

Top 10 Companies

**BASF SE** 

Sigma-Aldrich

**P&G Chemicals** 

Eastman Chemical Company

Croda International Plc

Arkema Group

**Evonik Industries AG** 

Clariant AG

Solvay S.A.

Givaudan

# Strategy

Top players in the 9-Decanoic Acid Methyl Ester Market are competing through product innovation, strategic partnerships, and geographic expansion. BASF SE, with a 32% revenue share, is focusing on product innovation and sustainability, leveraging its advanced R&D capabilities to develop eco-friendly formulations. Sigma-Aldrich is expanding its product portfolio through strategic partnerships and acquisitions, enhancing its market presence in key regions. P&G Chemicals is focusing on geographic expansion, with a strong distribution network in Asia Pacific, supported by strategic partnerships with local distributors.

Pacific, supported by strategic partnerships with local distributors. 9 Decanoic Acid Methyl Ester Market Segmentation By Product Type Natural 9-Decanoic Acid Methyl Ester Synthetic 9-Decanoic Acid Methyl Ester By Application Personal Care **Pharmaceuticals** Fragrances **Industrial Applications** By End User Cosmetic Manufacturers Pharmaceutical Companies Fragrance Houses Industrial Chemical Producers

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Distributors

By Distribution Channel

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