

# Industrial Hydraulic Elevators Global Market Report 2025 | Business Growth, Development Factors, Trends till 2029

*The Business Research Company's  
Industrial Hydraulic Elevators Global  
Market Report 2025 – Market Size,  
Trends, And Global Forecast 2025-2034*

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KINGDOM, September 4, 2025  
/EINPresswire.com/ -- How Much Is The  
Industrial Hydraulic Elevators Market  
Worth?

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The market of industrial hydraulic elevators has seen a robust growth lately. It is expected to expand from \$4.39 billion in 2024 to reach a valuation of \$4.69 billion in 2025, with a Compound Annual Growth Rate (CAGR) of 6.8%. Factors such as the escalating replacement demands for old elevator systems, heightened attention towards worker's safety and ergonomics, increasing urbanization and industrialization, burgeoning e-commerce and logistics sector, along with a rising preference for energy-efficient elevator systems have contributed to the historical growth of this market.



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Expect strong expansion in the industrial hydraulic elevators market over the coming years, with projections predicting a surge to \$6.02 billion in 2029, and a compound annual growth rate (CAGR) of 6.5%. Factors contributing to this projected growth within the forecast

period include enhanced industrial automation, construction of more industrial facilities, an increase in the requirement for material handling efficiency, wider adoption of intelligent control systems, and increased funding in infrastructure development. The forecast period will also see major trends such as advancements in hydraulic system technologies, strides in energy-efficient elevator technology, progress in automated control systems, the modernization of current elevator infrastructure driven by technology, and the evolution of compact hydraulic units.

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### What Are The Factors Driving The Industrial Hydraulic Elevators Market?

The surge in industrial automation is anticipated to drive the expansion of the industrial hydraulic elevators market. Industrial automation involves the use of advanced techniques such as information technologies, robots, and control systems to supervise industrial processes with minimal human intervention. This uptick in automation stems from the growing need for better productivity, facilitating swifter, uninterrupted, and more effective operations while decreasing reliance on physical labor. Industrial hydraulic elevators augment this automation by facilitating effortless vertical material transport, which diminishes manual handling and augments workflow efficiency in automated manufacturing lines. For example, data from the Germany-based non-profit, International Federation of Robotics (IFR), revealed that in September 2024, China led the way in industrial robot installations with 276,288 units, making up 51% of worldwide installations in 2023. The industry is expected to witness an average annual growth rate of 5–10% up to 2027. Thus, the surge in industrial automation is promoting the expansion of the industrial hydraulic elevators market. Increased investments in infrastructure development are also predicted to spur the industrial hydraulic elevators market's growth. These investments denote capital allocation to build, improve or maintain critical facilities. Owing to swift urbanization, the demand for better transportation, utilities, and public services is escalating, requiring more investments in infrastructure. This leads to a higher demand for industrial hydraulic elevators as these investments support the establishment of manufacturing units, storage warehouses, and industrial sites that rely on trustworthy vertical transportation systems for cargo and workforce mobility. As per the UK's Office for National Statistics, in July 2024, the total expenditure on infrastructure in 2023 was \$17.25 billion (£13.8 billion) in constant rates, a 3.9% increase from 2022. Hence, the increase in infrastructure investment is fueling the growth of the industrial hydraulic elevators market.

### Who Are The Major Players In The Industrial Hydraulic Elevators Market?

Major players in the Industrial Hydraulic Elevators Global Market Report 2025 include:

- Hitachi Ltd.
- Mitsubishi Electric Corporation
- TK Elevator India Private Limited
- KLEEMANN GMBH
- Stannah Lifts Holdings Ltd.
- IMEM Lifts
- KJ Elevator Co. Ltd.
- Sigma Elevators
- Hidral S.A.
- Elite Elevators

### What Are Some Emerging Trends In The Industrial Hydraulic Elevators Market?

Leading businesses in the industrial hydraulic elevators market are prioritizing the creation of

groundbreaking solutions like the low-rise hydraulic elevators, to enhance energy conservation, streamline installation processes, and cater to the requirements of space-restricted industrial sites. A low-rise hydraulic elevator is a vertical transit system engineered for edifices of up to five stories, using hydraulic procedures to ensure efficient, cost-effective movement with fluidity. For example, in January 2024, TK Elevator GmbH, which originates from Germany and specializes in manufacturing, introduced an energy-conscious, sustainable hydraulic elevator designed specifically for low-rise structures named EOX-H. This digitally superior elevator features a compact structure, shorter delivery periods, and adaptability to various budget constraints. Additional advantages of this elevator encompass improved safety measures, digital functionalities, eco-friendly and standby modes to promote energy conservation, and predictive maintenance for elevated dependability and an extended operational life.

Which Segment Accounted For The Largest Industrial Hydraulic Elevators Market Share?

The industrial hydraulic elevators market covered in this report is segmented –

- 1) By Type: Passenger Elevators, Freight Elevators, Automated Elevators, Specialized Elevators, Service Elevators
- 2) By Control System: Manual Control, Semi-Automatic Control, Fully Automatic Control, Smart Elevators With Iot Integration
- 3) By Load Capacity: Light Duty, Medium Duty, Heavy Duty, Extra Heavy Duty
- 4) By End-User Industry: Hospitality, Healthcare Facilities, Retail Stores, Industrial Manufacturing Plants, Museums And Exhibition Halls

Subsegments:

- 1) By Passenger Elevators: Standard Passenger Elevators, Hospital Elevators, Residential Hydraulic Elevators
- 2) By Freight Elevators: Light-Duty Freight Elevators, Medium-Duty Freight Elevators, Heavy-Duty Freight Elevators
- 3) By Automated Elevators: Internet Of Things Enabled Elevators, Artificial Intelligence Controlled Elevators, Remote Controlled Elevators
- 4) By Specialized Elevators: Explosion Proof Elevators, Clean Room Elevators, Marine Elevators
- 5) By Service Elevators: Dumbwaiters, Utility Elevators, Maintenance Elevators

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What Are The Regional Trends In The Industrial Hydraulic Elevators Market?

In 2024, Europe led the pack in the industrial hydraulic elevators market. However, the Asia-Pacific region is predicted to grow at the swiftest pace during the forecast period. The global market report for Industrial Hydraulic Elevators 2025 comprehensively covers regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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