

## Range Hood and Cooktop Market is Projected to Grow Expeditiously: to Reach USD 37.64 Billion by 2030, Report

By region, Europe is the largest region in terms of market size and is likely to dominate the global ange hood and cooktop market throughout forecast period.



The global range hood and cooktop market size market was valued at \$23,875.3 million in 2020, and is projected to reach at \$37,646.2 million by 2030, growing at a CAGR of 4.4% from 2021 to 2030"

Allied Market Research

WILMINGTON, DE, UNITED STATES, September 3, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Range Hood and Cooktop Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, User-Application and Mode of Sales: Global Opportunity Analysis and Industry Forecast, 2018-2030". The research report offers quantitative and qualitative analyses of the overall market environment, focusing on key investment opportunities, top market segments, value chain analysis, market dynamics, regional outlook, and the competitive landscape. The global range hood and cooktop market size

was valued at \$23,875.3 million in 2020, and is projected to reach at \$37,646.2 million by 2030, growing at a CAGR of 4.4% from 2021 to 2030.

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The global <u>range hood</u> and cooktop market is emerging at a considerable pace owing to several factors such as increase in compatibility of the appliances, enhanced internet penetration, changes in lifestyle patterns, and growth in concerns about energy prices fuel the increase in sales of the household appliances market. Over the years, there has been an increase in the women workforce; and therefore, families rely on different appliances for comfort. These appliances also help ease the chores and save time.

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women workforce; and therefore, families rely on different appliances for comfort. These appliances also help ease the chores and save time. Moreover, Asia-Pacific and LAMEA are projected to register a significant growth as compared to the saturated markets of Europe and North America, due to rapid urbanization, increase in penetration of technology even in small cities, growth in disposable income, and improvement in standard of living. In line with increase in environmental concerns, consumers prefer to buy appliances that are eco-friendly and energy efficient. Therefore, manufacturers take steps to improve the product efficiency and reduce e-waste.

The manufacturers are focusing on brand awareness, market penetration, and supply chain network to fulfil the demand from consumer's side. According to the report published by the JETIR 2019, advertisement plays an important role with an effectiveness of ~70% as a source of awareness of home appliances. These innovations in marketing strategies along with the digitization are placing demands in range hood and cooktop market, but also open up major opportunities to the marketers.

Manufacturers in the kitchen appliances market are continuously developing products with enhanced functionality and features to remain competitive. Despite developing products with higher added value, the prices for the products have collapsed and thus, remained stagnant at a low level for several years. The decrease in price was due to the pressure of competition from countries with low manufacturing costs. Manufacturers are also facing pressure related to margins owing to fierce competition in the market. This decrease in price is forcing companies to develop innovative products and is encouraging customers to purchase the range hoods and cooktop. This, in turn, drives the range hood and cooktop market growth.

The range hood and cooktop industry is segmented into type, user application, mode of sales, and region. By region, it is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, Spain, U.K., Italy, France, and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, and Rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, and rest of LAMEA).

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Based on region, Europe, followed by North America, held the highest market share in terms of revenue 2020, accounting for more than one-third of the global range hood and cooktop market, owing to the huge and aware consumer base, well established electronics market, and rising consumer interest over kitchen appliance in the market. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 5.6% during the forecast period, owing to the increasing industrialization, westernization, and rise in business opportunities in the kitchen appliances market in the region.

In 2020, the Europe range hood and cooktop market accounted for nearly 35% of the global

range hood and cooktop market. The range hood market is currently holding a major share and is expected to grow with highest CAGR over the coming years. Product innovation is further driving the market growth and enticing consumers toward the segment. □□ Urbanization and Real Estate Development: With rapid urbanization and increased residential construction, demand for kitchen appliances, including range hoods and cooktops, is rising, especially in developing economies. □□ Rising Disposable Income: As disposable income grows in many regions, consumers are willing to invest in premium kitchen appliances, boosting demand for high-end range hoods and cooktops. □□ Technological Advancements: Innovations like smart range hoods with sensors, auto-clean features, and energy efficiency are attracting tech-savvy customers. □□ Energy Efficiency and Sustainability: Consumers are increasingly opting for energy-efficient and eco-friendly products. Manufacturers focusing on sustainability can gain a competitive edge. □□ North America and Europe: These regions have a mature market, with demand driven by renovation activities and replacement of old appliances with energy-efficient models. Smart and premium appliances are in demand. □□ Asia-Pacific: This region is experiencing rapid growth due to urbanization, rising middle-class income, and increased real estate activities. Demand for affordable, reliable, and energy-efficient range hoods and cooktops is high. □□ Middle East & Africa: Emerging markets here are seeing increased demand due to rising

construction activities, particularly in residential and hospitality sectors.

□□ Smart Appliances: The rise of smart kitchens, with IoT-enabled devices, is pushing demand for smart cooktops and range hoods that integrate with home automation systems.

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☐ The report includes an in-depth analysis of different segments and provides market estimations between 2020 and 2030.

☐ Porter's five forces model illustrates the potency of buyers & sellers, which assists the market players to adopt effective strategies.

 $\ \square$  The key market players are profiled to gain an understanding of the strategies adopted by them.

☐ This report provides a details on range hood and cooktop market analysis of the current range hood and cooktop market trends and future estimations from 2021 to 2030, which helps identify the prevailing range hood and cooktop market opportunities.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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