

Multifunctional Wall Coverings Market: Future Demand and Top Key Players Analysis | 2029

The Business Research Company's Multifunctional Wall Coverings Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, September 5, 2025 /EINPresswire.com/ -- What Is The Expected Cagr For The Multifunctional Wall Coverings Market Through 2025?



The <u>multifunctional wall coverings market size</u> has experienced a robust growth in the past years. The market is projected to increase from a value of \$5.25 billion in 2024 to \$5.76 billion in



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2025, marking a compound annual growth rate (CAGR) of 9.6%. Factors contributing to this growth during the historic period include the growing demand for both aesthetic and practical interior designs, an increase in the construction and real estate sectors, heightened consumer awareness towards environmentally friendly and sustainable wall materials, a surge in the trend towards personalized and customized interior designs and the rising usage of intelligent and technology-integrated building materials.

The market size for multifunctional wall coverings is poised for significant expansion in the coming years, as it is projected to reach \$8.20 billion by 2029, with a compound annual growth rate (CAGR) of 9.2%. The upward trend during the forecast period can be linked to the escalating integration of smart features and the Internet of Things, the surge in green building initiatives and the need for LEED-certified materials, an intensified attention to the multifunctional use of space, an uplift in the demand for health-oriented materials, and a rise in investments in interior remodeling and renovation in general. Leading trends for the forecast period encompass the evolution of energy-producing wall panels, the advancement of customizable modular panels, the ability to sync with home automation platforms, progress in the creation of eco-friendly wall materials, and the inception of augmented reality walls.

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What Are The Key Factors Driving Growth In The Multifunctional Wall Coverings Market?

The surge in home improvements is anticipated to fuel the expansion of the multifunctional wall coverings market in the future. Home improvements are largely understood as enhancements, renewals, or refurbishments to a residential property, modifying its layout, design, or functionality to augment its attractability, comfort, or worth. This trend is primarily driven by an increased understanding of interior aesthetics, with a growing number of homeowners desiring visually captivating, personalized, and contemporized residential spaces that reflect their taste and promote coziness. Multifunctional wall coverings contribute to home improvements by marrying aesthetic allure with functional advantages like insulation, noise reduction, and resistance to moisture, resulting in living spaces that are both visually enticing and practically beneficial. For example, Houzz, a software development company based in the US, reported that in 2022, roughly 28% of homeowners revamped their kitchens while 25% refurbished bathrooms, an increase from the 2021 statistics of 27% and 24%, respectively. Hence, this escalating trend in home improvements is steering the expansion of the multifunctional wall coverings market.

What Are The Top Players Operating In The Multifunctional Wall Coverings Market?

Major players in the Multifunctional Wall Coverings Global Market Report 2025 include:

- Tarkett S.A.
- Forbo Holding AG
- Sangetsu Co. Ltd.
- Swiss Krono Group AG
- Omnova Solutions Inc.
- A.S. Création Tapeten AG
- York Wallcoverings Inc.
- MDC Interior Solutions LLC
- The Robert Allen Duralee Group Inc.
- Fromental Ltd.

What Are The Key Trends Shaping The Multifunctional Wall Coverings Industry?

Big-name brands in the multifunctional wall coverings industry are looking to create innovative products such as textured acoustic wall panels that both offer an appealing aesthetic and serve as a sound absorption tool. These textured acoustic wall panels are specialized wall coverings with design features aimed at sound absorption, noise reduction and adding visual interest. For instance, Duchateau, a luxury architectural surfaces company based in the US, unveiled the Moderne Wallcoverings Collection in March 2025. This unique line aims to enhance the aesthetic

and acoustic qualities of interior walls. The collection offers ingeniously designed flexible links so the fluted panels can either bend inward or outward, making these adaptable to both flat and curved surfaces. Each panel, made from top-tier white oak or walnut, comes with an acoustic felt lining to aid in sound absorption and positively influence the ambiance of a space.

Comprehensive Segment-Wise Insights Into The Multifunctional Wall Coverings Market The multifunctional wall coverings market covered in this report is segmented –

- 1) By Product Type: Acoustic Panels, Magnetic Wall Coverings, Writable Wall Coverings, Other Product Types
- 2) By Material Type: Vinyl, Fabric, Paper, Wood, Metal, Glass
- 3) By Design Style: Mode, Traditional, Industrial, Rustic, Contemporary, Abstract
- 4) By Application: Residential, Commercial, Industrial, Institutional
- 5) By Distribution Channel: Online Stores, Specialty Stores, Supermarkets Or Hypermarkets, Other Distribution Channels

Subsegments:

- 1) By Acoustic Panels: Fabric-Wrapped Acoustic Panels, Foam Acoustic Panels, Perforated Wood Panels, Metal Acoustic Panels, 3D Acoustic Wall Panels, Pet Felt Panels
- 2) By Magnetic Wall Coverings: Magnetic Dry-Erase Wall Coverings, Magnetic Paint-Based Coverings, Magnetic Wallpaper, Vinyl Magnetic Wall Coverings, Laminated Magnetic Sheets
- 3) By Writable Wall Coverings: Dry-Erase Wall Coverings, Chalkboard Wall Coverings, Glass Writable Panels, Peel-And-Stick Writable Films, Paint-Based Writable Surfaces
- 4) By Other Product Types: Anti-Microbial Wall Coverings, Thermochromic Wall Coverings, Projection Screen Wall Coverings, Decorative Smart Films, Interactive Or Touch-Sensitive Wall Coverings

View the full multifunctional wall coverings market report:

https://www.thebusinessresearchcompany.com/report/multifunctional-wall-coverings-global-market-report

Global Multifunctional Wall Coverings Market - Regional Insights

In 2024, North America held the top spot in the global multifunctional wall covers market. The region forecasted to see the most rapid growth is Asia-Pacific. This market survey for multifunctional wall covers includes regions like Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: saumyas@tbrc.info

The Business Research Company - <u>www.thebusinessresearchcompany.com</u>

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