

## Interior Decorative Wall Panel Market to Reach USD \$15.62 Billion by 2029 at 6.7% CAGR

The Business Research Company's Interior Decorative Wall Panel Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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How Big Is The Interior Decorative Wall Panel Market In 2025?

The <u>market size of the interior decorative wall panel</u> has seen substantial growth in the past few



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years. An increase from \$11.29 billion in 2024 to \$12.08 billion in 2025 is projected, with a compound annual growth rate (CAGR) of 7.0%. This growth during the historic period can be traced back to factors such as the rise in disposable income, increased demand from the hospitality and high-end real estate industries, the growing impact of interior design trends and lifestyle enhancements, heightened interest in home renovations, and the expanding availability of customizable and easy-to-install wall panels.

The market for interior decorative wall panels is predicted to witness robust expansion in the upcoming years, with the market value expected to reach \$15.63 billion by 2029, at a compound annual growth rate (CAGR) of 6.7%. This growth prospect for the forecast period is driven by factors such as the rising demand for visually pleasing interior spaces, escalated investments in residential construction and refurbishing initiatives, increased urbanization and rapid development of smart cities, growing popularity of pre-assembled and modular construction methods, and heightened awareness about environmentally friendly and sustainable wall panel materials. Key trends anticipated in the forecast period include advances in digital printing

technology, incorporation of smart home technology, advancements in lightweight composite materials, improved recycling processes enabled by technology, and progress in moisture-resistant and anti-microbial coatings.

Download a free sample of the interior decorative wall panel market report: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=26934&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=26934&type=smp</a>

What Are The Key Driving Factors For The Growth Of The Interior Decorative Wall Panel Market? The surge in home renovations, involving the overhaul and enhancement of existing residences, is fuelling the growth of the interior decorative wall panel market. This rise can be traced back to the aging housing stock that frequently necessitates repairs and transformations to comply with contemporary safety, performance, and design standards. Ideal for rejuvenating outdated spaces, interior decorative wall panels provide chic, user-friendly solutions that radically alter homes with little disturbance. Not only do they intensify the aesthetic appeal, but they also reduce the duration and labor involved in renovation. For example, Statistics Finland, a government agency, reported in June 2024 that homeowners spent €5.2 billion (\$5.63 billion) on refurbishing their houses and residential buildings in 2023, marking a 2.7% rise from 2022. Consequently, the escalating demand for home renovations is spearheading the expansion of the interior decorative wall panel market.

Who Are The Key Players In The Interior Decorative Wall Panel Industry? Major players in the Interior Decorative Wall Panel Global Market Report 2025 include:

- Saint-Gobain S.A.
- Georgia-Pacific LLC.
- Arauco
- Hunter Douglas N.V.
- Swiss Krono Group
- Egger Group
- Kronospan Limited
- USG Corporation
- Armstrong World Industries Inc.
- Nichiha Corporation

What Are The Upcoming Trends Of Interior Decorative Wall Panel Market In The Globe? Leading corporations in the interior decorative wall panel market are channeling their efforts to innovate advanced products like waterproof wall panels. These are aimed to increase longevity, boost aesthetic appeal, and accommodate settings with higher moisture levels. The term 'waterproof wall panels' explains the novel interior decorative panels that can withstand water damage. As a result, they are perfect for locations such as bathrooms, kitchens, and commercial premises, which often deal with humidity. A case in point is Fibo AS, a wall panel producer from Norway, who rolled out its new waterproof wall panels and kitchen boards in April 2025. Marrying Scandinavian design with highly advanced waterproofing capabilities, these panels guarantee endurance without trading off style. The installation of these panels is hassled-free,

due to a click-lock system, which also brings down labor time and cost. Moreover, they are manufactured using environmentally friendly materials, satisfying the surging demand for sustainable construction options.

What <u>Segments Are Covered In The Interior Decorative Wall Panel</u> Market Report?

The interior decorative wall panel market covered in this report is segmented -

- 1) By Surface Type: 3-Dimensional Panels, Textured Panels, Flat Panels
- 2) By Material Type: Wood Panels, Metal Panels, Vinyl Panels, Fabric Panels, Glass Panels, Gypsum Panels
- 3) By Distribution Channel: Online Stores, Offline Stores
- 4) By Application Area: Residential Spaces, Commercial Spaces, Institutional Spaces
- 5) By End User: Homeowners, Interior Designers, Architects, Construction Companies, Facility Managers

## Subsegments:

- 1) By 3-Dimensional Panels: Carved Panels, Molded Panels, Embossed Panels
- 2) By Textured Panels: Stone Textured, Woodgrain Textured, Fabric Textured
- 3) By Flat Panels: Matte Finish, Glossy Finish, Satin Finish

View the full interior decorative wall panel market report:

https://www.thebusinessresearchcompany.com/report/interior-decorative-wall-panel-global-market-report

Which Region Is Expected To Lead The Interior Decorative Wall Panel Market By 2025? In 2024, North America held the leading position in the global market for interior decorative wall panels. Over the forecasted period, the Asia-Pacific region is anticipated to witness the most rapid growth. The report encompasses various regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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