

Overseas Student Insurance Market to Reach USD \$9.8 Billion by 2029 at 9.6% CAGR

The Business Research Company's Overseas Student Insurance Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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How Big Is The Overseas Student Insurance Market In 2025?

The international student insurance sector has experienced significant expansion in the last few



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years. The market size is projected to escalate from \$6.17 billion in 2024 to \$6.79 billion in 2025, demonstrating a compound annual growth rate (CAGR) of 10.0%. The remarkable growth in the bygone era is due to the expansion of international education schemes, an upswing in student interchange programs, heightened visa-linked insurance prerequisites, a spike in transnational educational partnerships, and an increased global movement among young people.

The market size for foreign students' insurance is

anticipated to experience robust growth in the coming years. The market is projected to expand to \$9.80 billion by 2029, with a compound annual growth rate (CAGR) of 9.6%. This growth during the forecast period can be credited to the surge in global education trends, the escalation in digital insurance uptake, the growing need for adaptable coverage options, the advancement of insurance companies in developing markets, and the emerging regulatory structures for student protection. Key trends across this forecast period encompass progressions in Al-powered claims processing, the emergence of mobile-oriented insurance platforms, novel innovations in modifiable coverage schemes, breakthroughs in blockchain for policy administration, and the creation of combined health and travel insurance packages.

Download a free sample of the overseas student insurance market report: https://www.thebusinessresearchcompany.com/sample.aspx?id=26724&type=smp

What Are The Key Driving Factors For The Growth Of The Overseas Student Insurance Market? The future expansion of the international student insurance market is likely to be fueled by an increase in overseas learner registrations. This term refers to the escalating numbers of scholars opting to attend educational programs outside their home nation. The surge in global student enrollment is largely catalyzed by an increasing worldwide demand for top-tier education, motivating students to move to countries with better educational facilities. International student insurance, providing coverage for health, travel, and unforeseen expenses and meeting visa and university necessities for smooth admissions, aids in international enrollments. For example, the Germany-based educational organization ICEF noted that in 2023, there was a marked uptick of international student enrollments in key locations. Australia experienced a 22% annual growth, while New Zealand witnessed a robust 67% increase, accommodating almost 70,000 scholars. As such, the increase in global student enrolment is propelling the growth of the overseas student insurance market.

Who Are The Key Players In The <u>Overseas Student Insurance Industry</u>? Major players in the Overseas Student Insurance Global Market Report 2025 include:

- United Health
- The Cigna Group
- Tokio Marine HCC
- Zurich Insurance Group
- The Chubb Corporation
- Generali Global Assistance
- Hanse Merkur
- GeoBlue
- Aetna International
- International Medical Group (IMG)

What Are The Major Trends That Will Shape The Overseas Student Insurance Market In The Future?

Leading firms in the international student insurance market are prioritizing the creation of cutting-edge solutions, such as overseas student health insurance, to provide extensive coverage and cater to the dynamic requirements of students studying overseas. International student health insurance furnishes custom coverage for students studying abroad, safeguarding them from healthcare expenses and fulfilling visa and university health obligations. For example, in June 2024, Trawick International - an insurance provider from the US, introduced Collegiate Care schemes - a fresh selection of insurance plans for foreign students. These schemes cater to international students arriving in the U.S. on F, M, Q, or J-1 visas, or F-1 with Optional Practical Training as substitute options to conventional university health insurance. These plans boast competitive rates, adjustable coverage, zero copays at student health centers, mental health

perks, preventive care, round-the-clock multilingual emergency support, global pharmacy network access, and telemedicine provisions.

What Segments Are Covered In The Overseas Student Insurance Market Report? The overseas student insurance market covered in this report is segmented –

- 1) By Insurance Type: Comprehensive Insurance, Limited Coverage Insurance, Travel Insurance, Health Insurance, Accidental Insurance
- 2) By Coverage Type: Emergency Medical Coverage, Trip Cancellation Coverage, Personal Liability Coverage, Baggage Loss Coverage, Repatriation Coverage
- 3) By Distribution Channel: Online Insurance Providers, Insurance Brokers, Direct Sales, Insurance Aggregators, Banks And Financial Institutions
- 4) By End-User: Undergraduate Students, Postgraduate Students, Doctor Of Philosophy (PhD) Students, Other End-Users

Subsegments:

- 1) By Comprehensive Insurance: Medical Coverage, Emergency Evacuation, Repatriation of Remains, Trip Interruption, Baggage Loss
- 2) By Limited Coverage Insurance: Medical Expense Reimbursement, Emergency Assistance Only, Short-Term Illness Coverage, Accident-Only Coverage, Basic Hospitalization
- 3) By Travel Insurance: Trip Cancellation, Trip Delay, Lost Luggage, Travel Medical, Flight Accident
- 4) By Health Insurance: Inpatient Care, Outpatient Care, Mental Health Services, Prescription Drugs, Preventive Services
- 5) By Accidental Insurance: Accidental Death Benefit, Permanent Disability Cover, Partial Disability Cover, Ambulance Charges, Fracture And Dislocation Coverage

View the full overseas student insurance market report: https://www.thebusinessresearchcompany.com/report/overseas-student-insurance-global-market-report

Which Region Is Expected To Lead The Overseas Student Insurance Market By 2025? In 2024, North America topped the list of regions in the Global Overseas Student Insurance Market Report 2025. Its growth projection for the forthcoming year is also included in the report. Besides North America, the report also covers other regions including Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

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