

Lithium Bromide Market is Expected to Reach a Valuation of USD 1,250 Million with 5.6% CAGR by 2035 | FactMR Analysis

The lithium bromide market is expanding rapidly, driven by energy-efficient cooling systems and diverse industrial applications worldwide.

ROCKVILLE, MD, UNITED STATES, September 8, 2025 /EINPresswire.com/
-- The global <u>lithium bromide market</u> is poised for significant growth, with projections indicating an increase from USD 725 million in 2025 to USD 1,250 million by 2035, reflecting a compound annual growth rate (CAGR) of 5.6%. This expansion is driven by the compound's critical role in energy-



efficient cooling systems, particularly in HVAC applications, and its growing utilization across various industries.

Market Segmentation

The lithium bromide market is segmented by product type, form, application, end-use industry, and region. By product type, lithium bromide solution dominates the market due to its widespread use in absorption chillers, while lithium bromide anhydrous is gaining traction in industrial applications owing to its higher purity and efficiency. In terms of form, liquid lithium bromide is favored for its ease of integration into existing systems and is expected to grow at a slightly faster pace compared to powder, which is mainly used in specialized industrial processes.

Applications of lithium bromide include air conditioning systems, absorption refrigeration, heat exchangers, desiccant systems, industrial drying, and water treatment. Among these, air conditioning systems represent the largest segment, driven by increasing demand for energy-efficient cooling solutions. Absorption refrigeration is utilized in commercial and industrial settings for its low environmental impact, while heat exchangers and industrial drying benefit

from the compound's thermal management and moisture control properties. Desiccant systems are gaining popularity in high-humidity regions, and emerging water treatment applications highlight lithium bromide's versatility.

The end-use industries of lithium bromide span HVAC and industrial cooling, chemical processing, pharmaceuticals, electronics and semiconductors, oil and gas, and food and beverage. The HVAC and industrial cooling sector remains the primary driver of demand, supported by the push for sustainable cooling solutions. Chemical processing and pharmaceuticals use lithium bromide as a reagent and stabilizer, while electronics and semiconductors rely on it for precise moisture control. In the oil and gas sector, it aids in drilling and extraction processes, and in the food and beverage industry, it contributes to preservation and extending shelf life.

Regionally, North America is experiencing steady growth due to advancements in building technologies and energy efficiency standards. Latin America shows moderate expansion, primarily in industrial sectors. Western Europe demonstrates robust demand, especially in Germany and Nordic countries, due to stringent environmental regulations. Eastern Europe is emerging as a market with growing interest in sustainable cooling solutions. East Asia, led by China and Japan, is witnessing significant growth fueled by infrastructure development and energy efficiency initiatives. South Asia and the Pacific, including India, are rapidly adopting lithium bromide due to urbanization and industrialization. The Middle East and Africa are increasingly relying on non-electric cooling systems in hot climates, driving market demand.

Recent Developments and Key Players

The lithium bromide market has seen a surge in demand, particularly for absorption chillers used in HVAC systems. These systems are valued for their energy efficiency and low environmental impact, aligning with global sustainability trends. The pharmaceutical and chemical industries are also expanding their use of lithium bromide as a reagent and intermediate, further contributing to market growth.

Prominent players in the market, such as Ottokemi, Westman Chemicals Pvt. Ltd., Deep Pharm Chem Pvt. Ltd., A. B. Enterprises, Axiom Chemicals Pvt. Ltd., Mody Chemi Pharma Ltd., Oxford Lab Fine Chem LLP, Alpha Chemika, Powder Pack Chem, Sontara Organo Industries, and Leverton Lithium, are focusing on expanding production capacities and enhancing product offerings to meet the increasing demand across various applications and regions.

Recent technological advancements include the development of IoT-enabled absorption chillers, allowing for real-time monitoring and predictive maintenance. Leading companies are investing in research and development to enhance the performance and durability of lithium bromide absorption chillers, integrating them with smart technologies to optimize energy consumption and reduce operational costs.

Regional Insights

Asia Pacific, particularly China, Japan, and India, is experiencing significant market growth. Government initiatives promoting energy-efficient infrastructure and green technologies are boosting demand for lithium bromide in HVAC systems. The region's expanding industrial base also drives its utilization across various applications. In North America and Europe, the focus is on upgrading infrastructure to meet strict environmental standards, with absorption chillers gaining momentum in commercial buildings, data centers, and hospitals. In the Middle East and Africa, lithium bromide adoption is rising as a sustainable alternative for non-electric cooling systems in hot climates.

Challenges and Opportunities

Despite its growth, the market faces challenges, including the corrosive nature of lithium bromide, which requires the use of anti-corrosive materials and increases installation and maintenance costs. Additionally, supply chain dependencies on lithium and bromine can impact production stability and costs. However, opportunities exist through global green building initiatives and technological innovations, particularly in smart and IoT-enabled systems, which enhance the efficiency and appeal of lithium bromide applications.

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Conclusion

The lithium bromide market is on an upward trajectory, fueled by its essential role in energy-efficient cooling systems and expanding applications across various industries. With ongoing technological advancements and a strong focus on sustainability, the market is poised for continued growth over the coming decade. Stakeholders must navigate challenges related to material properties and supply chain dynamics while capitalizing on emerging opportunities to drive innovation and market expansion.

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Editor's Note:

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