

# Global Food Grade Metal Can Market to Reach USD 22.5 Billion by 2034, Growing at 6% CAGR

*Food Grade Metal Can Market is poised for robust growth over the next decade, with market size projected to rise from USD 12.5 bn in 2024 to USD 22.5 bn by 2034*

VANCOUVER, BC, CANADA, September 9, 2025 /EINPresswire.com/ -- The global [Food Grade Metal Can Market](#) is poised for robust growth over the next

decade, with market size projected to rise from USD 12.5 billion in 2024 to USD 22.5 billion by 2034, reflecting a compound annual growth rate (CAGR) of 6.0%. This growth is driven by rising consumer demand for convenient, long shelf-life products and an increasing focus on sustainable packaging.

## Regional Outlook

North America currently holds the largest market share, supported by strong demand in the food and beverage sector and advanced packaging technologies. Meanwhile, Asia Pacific is emerging as the fastest-growing region, fueled by rapid urbanization, rising disposable incomes, and a shift toward packaged foods.

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## Market Drivers

The market is being shaped by three key trends:

**Sustainable Packaging** – Consumers are increasingly conscious of environmental impact, with studies showing that 78% of buyers are willing to pay more for eco-friendly packaging. In response, companies like Ardagh Group are investing in sustainable technologies aimed at reducing carbon emissions and improving recyclability. Lightweight can designs and recyclable materials are becoming standard in the industry.

**Growth in Food and Beverage Industry** – Global beverage production increased by 9% in 2024,



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reflecting growing consumer demand. This expansion is boosting the need for metal cans, particularly in emerging markets where packaged and ready-to-drink foods are gaining popularity.

**Consumer Preference for Convenience** – The popularity of canned foods continues to rise, driven by their convenience, longer shelf-life, and suitability for ready-to-eat meals. Global canned food consumption increased by 8% in 2023, highlighting the ongoing shift toward easy-to-use products.

### Market Restraints

While growth is strong, the market faces certain challenges:

**Environmental Concerns** – Metal waste remains an issue, with metal cans accounting for a notable portion of landfill waste in some regions. Regulatory bodies are imposing stricter recycling mandates, such as the EU's Circular Economy Action Plan, which aims for a 70% recycling rate for metal packaging by 2030.

**Raw Material Volatility** – Fluctuating prices of tinfoil, a key material, pose challenges for manufacturers. Supply chain disruptions and increasing demand have caused tinfoil prices to rise by 10% in 2024, impacting production costs and margins.

**Regulatory Compliance Costs** – Adhering to environmental regulations and extended producer responsibility schemes adds operational costs for manufacturers. Companies must invest in compliance and recycling processes, which can influence profitability.

### Production and Pricing Trends

In 2024, the market is expected to produce approximately 15 million tons of metal cans, growing to 25 million tons by 2034. While market value grows at 6% annually, production volume is slightly slower at 5.5% CAGR, reflecting a trend toward higher-value products.

Price trends have been influenced by raw material costs, energy prices, and supply-demand imbalances. North America generally experiences higher prices due to logistics and import tariffs, while Asia Pacific benefits from lower production costs and economies of scale. Companies are increasingly adopting AI-driven pricing strategies, improving margins and optimizing revenue.

### Market Segmentation

**By Product Type:** The market includes Aluminum, Steel, and Tin Cans. Aluminum Cans dominate, holding 45% of the market in 2024. Their lightweight, corrosion-resistant, and recyclable properties make them especially popular in the beverage industry. This segment is expected to reach USD 10 billion by 2034.

By Application: The market is divided into Food, Beverages, Pet Food, and Others. Beverages lead the market, valued at USD 5 billion in 2024 and projected to reach USD 9 billion by 2034, driven by the rising consumption of ready-to-drink products and innovative packaging designs.

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Food Grade Metal Can Competitive Strategies & Notable Developments  
Top 10 Companies

Ball Corporation  
Crown Holdings  
Ardagh Group  
Silgan Holdings  
Can-Pack S.A.  
Toyo Seikan Group Holdings  
CPMC Holdings  
Kian Joo Group  
Kingcan Holdings Limited  
Huber Packaging Group

Strategy

Top players in the Food Grade Metal Can Market are competing through innovation in can design, expansion into emerging markets, and sustainability initiatives. Ball Corporation, for example, is focusing on lightweight can designs and expanding its production capacity with a new plant in the UK. Crown Holdings is developing new lightweight can designs to reduce material usage and enhance sustainability. Ardagh Group is investing in sustainable packaging technology to reduce carbon emissions and improve recyclability.

Food Grade Metal Can Market Segmentation

By Product Type

Aluminum Cans

Steel Cans

Tin Cans

By Application

Food

Beverages

Pet Food

Others

By End User  
Food and Beverage Industry  
Household  
Institutional

By Technology  
Two-Piece Cans  
Three-Piece Cans

By Distribution Channel  
Direct Sales  
Distributors  
Online Retail

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