Global Flooring Wood Panels Market Analysis 2024–2033: Expanding at 4.7% CAGR

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WILMINGTON, DE, UNITED STATES, September 9, 2025 /EINPresswire.com/ -- Allied Market Research published a report titled, "Flooring Wood Panels Market by Panel Type (Solid Wood and Engineered Wood), End User (Residential and Non-Residential): Global Opportunity Analysis and Industry Forecast, 2024-2033". According to the report, the flooring wood panels market was valued at $72.5 billion in 2023, and is estimated to reach $114.8 billion by 2033, growing at a CAGR of 4.7% from 2024 to 2033.

> Flooring wood panels, also known as engineered wood flooring or hardwood panels, are manufactured boards used to create wooden floors in various settings."
>
> *Allied Market Research*

Prime determinants of growth

Increasing consumer awareness and preference for eco-friendly and sustainable flooring products, innovations in manufacturing technology, such as digital printing and improved embossing techniques, and the ongoing growth in residential and commercial construction drive the market growth. However, fluctuations in the cost of raw materials, such as timber, can significantly impact the pricing of wood flooring products. On the other hand, emerging markets, particularly in Asia-Pacific and Latin America, present significant growth opportunities due to rapid urbanization and increasing disposable incomes.

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Segmental Overview

By panel type, the engineered wood segment held the highest market share in the flooring wood panel market in 2023. The flexibility, ease of installation, and lower cost of engineered wood have made it more popular among a broad range of consumers, from homeowners to commercial property developers. This has led to a larger market share for engineered wood flooring in recent years . However, the solid wood segment is expected to grow at the highest CAGR during the forecast period. Solid wood is popular, particularly in the luxury segment and among purists who prefer traditional hardwood.

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By end user, the residential segment held the highest market share in terms of revenue in 2023. The continuous demand for home improvement, coupled with the construction of new residential buildings, ensures that the residential sector remains the dominant market for wood flooring. This sector benefits from consumer trends towards DIY projects, aesthetic upgrades, and the overall higher volume of residential spaces requiring flooring. On the other hand, the non-residential segment is also expected to grow at the higher CAGR. Its demand for wood flooring is more variable and often supplemented by other flooring types suitable for high-traffic and specialized environments.

Asia-Pacific to maintain its dominance by 2033

Asia-Pacific is expected to maintain its dominance in the flooring wood panel market by 2033. The Asia-Pacific region is experiencing unprecedented urbanization, with countries like China, India, and Southeast Asian nations expanding their urban infrastructure rapidly. This urban growth fuels demand for residential and commercial buildings, consequently driving the need for flooring wood panels.

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Flooring Wood Panels Market Report Highlights
By Panel Type
Solid Wood
Engineered Wood

By End User
Residential
Non-Residential

By Region
North America (U.S., Canada, Mexico)
Europe (France, Germany, Italy, UK, Rest of Europe)
Asia-Pacific (China, Japan, India, South Korea, Rest of Asia-Pacific)
Latin America (Brazil, Argentina, Rest of Latin America)
Middle East & Africa (South Africa, Saudi Arabia, UAE, Rest of Middle East & Africa)

Players

Mohawk Industries, Inc.
Armstrong Flooring, Inc.
Kährs Group

Bona AB
Tarkett
Gerflor
Barlinek Group
Mannington Mills, Inc.
Junckers Industrier A/S
Nature Home Holding Company Limited

The report provides a detailed analysis of these key players in the global flooring wood panel market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

About US:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,

Corporation Trust Center,

Wilmington, New Castle,

Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285
help@alliedmarketresearch.com
Construction and Manufacturing Blog

David Correa
Allied Market Research
+ +1 800-792-5285
email us here
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