

CALA Infra Commits \$20M in Technical Capital Promise as Cross River State Unlocks Economic, Resource, and Social Gains

CALA Infra pledges \$20M technical capital with Cross River to unlock gas & solid minerals, driving energy, jobs, and sustainable growth.

ABUJA, FCT, NIGERIA, September 16, 2025 /EINPresswire.com/ -- [PANA Holdings](#), operating through its infrastructure-focused SPV, CALA Infra, has presented its commitment to unlocking Cross Rivers states Gas and solid mineral potential, through transformative investments in gas commercialization and solid mineral development. Speaking during a high-level engagement with the state Executive Governor Prince Bassey Otu, CALA Infra emphasized its readiness to deploy over \$20 million in technical capital, alongside its global partners, to accelerate project implementation across key sectors.



Executive Governor Prince Bassey Otu & Chairman PANA Holdings, Dr. Daere Akobo

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This is not just an investment in minerals; It is an investment in people, in sustainability, and in the future prosperity of Nigeria.”

Dr. Daere Akobo

This bold initiative aligns with the Renewed Hope Agenda and positions CALA Infra as a critical enabler of energy infrastructure and sustainable development. The partnership signals a new chapter in private-sector led infrastructure delivery, with PANA Holdings at the forefront of strategic national advancement. The session was led by Dr. Daere Akobo, Chairman of PANA Holdings.

The partnership, forged under the banner of Unlocking [Cross River State's](#) Gas and Solid Mineral Potential, represents a unique blend of private technical innovation and public socio-economic capital. CALA Infra's injection of technical expertise is being complemented by Cross River State's provision of economic, resource, and social capital ensuring the benefits of mineral development extend well beyond infrastructure to touch communities and future generations.

A Hands-On Approach to Transformation

CALA Infra emphasised its “muddy boots” approach a hands-on outcomes-focused model that differs sharply from traditional consultancy led projects. Through advanced tools such as Thermovision Tomography (TVT), a satellite-based imaging and predictive analytics technology, the firm can identify mineral hotspots with precision, reduce environmental impacts, and optimize resource allocation across all phases of exploration and mining.

This ensures that every dollar of the \$20 million technical capital directly supports targeted exploration, feasibility studies, and scalable mining operations, building resilience into the state’s resource framework.

Cross River’s Contribution: More Than Land and Minerals

Governor Prince Bassey Otu, in welcoming the initiative, underscored the state’s readiness to bring its economic, resource, and social capital to the table. Beyond geological assets, this includes supportive policies, workforce mobilization, and community engagement vital enablers for long-term sustainability.

“This partnership is not just about extracting value from the earth,” the Governor noted, “it is about ensuring that Cross Riverians see direct economic, educational, and social benefits from every phase of development.”

National and Regional Implications

Dr. Daere Akobo stressed that this initiative strengthens Nigeria’s broader push to harness natural resources for industrialization, energy transition, and job creation. By combining CALA Infra’s global technical edge with Cross River’s local strengths, the partnership sets a precedent for public-private collaboration in Africa’s resource economy.



PANA Holdings



Executive Governor Bassey Otu & PANA Holdings Team

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