

Survival Tools Market is Projected to Grow Expeditiously: USD 2.8 Billion Revenue by 2033, Claims AMR

The survival tools market was valued at \$1,279.6 million in 2020, and is to reach \$2,481.6 million by 2030, registering a CAGR of 7.1% from 2021 to 2030.

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The key players operating in the global survival tools industry include Coleman Company, Inc., Exxel Outdoors, LLC, Fenix Outdoors International AG”
Allied Market Research

Research recently published a report, titled, "[Survival Tools Market](#)" by product type (Pocket tools, First Aid Kit, Compass and Others), Application (Hiking, Hunting & Fishing, Camping, and others), and Distribution Channel (Specialty Store, Supermarket/Hypermarket, Online Store, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030". As per the report, the global [survival tools](#) industry generated \$1.27 billion in 2020, and is estimated to reach \$2.48 billion by 2030, growing at a CAGR of 7.1% from 2021 to 2030.

Major determinants of the market growth

Surge in use of survival tools for safety, ease in availability, and surge in number of recreational activities among enthusiasts drive the global survival tools market. However, low penetration in developing countries and availability of counterfeit products hinder the market growth. On the contrary, product innovations and rapid growth of online retail platforms are expected to open lucrative opportunities for the market players in the future.

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The prolonged lockdown hindered the manufacturing processes and disrupted the supply chain.

The hiking segment dominated the market

By application, the hiking segment held the lion's share in 2020, accounting for nearly two-fifths of the global survival tools market, due to rise in popularity of outdoor activities among people and busy and hectic lifestyle coupled with surge in popularity of recreational activities. However, the

camping segment is projected to manifest the highest CAGR of 10.0% from 2021 to 2030, owing to rise in popularity of survival camping and increase in demand for survival kits.

The online store segment to manifest the highest CAGR through 2030

By distribution channel, the online store segment is estimated to register the highest CAGR of 9.0% during the forecast period, due to easy availability of survival tools and benefits offered by online stores such as information of product and directions to use. However, the specialty store segment dominated the market in terms of revenue in 2020, contributing to more than one-third of the global survival tools market, as consumers prefer to analyze and evaluate the product before purchases and rise in retail sales of survival tools.

North America held the largest share

By region, the global survival tools market across North America held the largest share in 2020, contributing to nearly two-fifths of the market, due to popularity of hunting & fishing among other popular recreational activities and rise in adoption of healthy lifestyle. However, the market across Asia-Pacific is expected to register the highest CAGR of 9.9% during the forecast period, owing to rise in urbanization and disposable income and increase in participation in recreational activities in China, Japan, and India.

For more information, contact Allied Market Research at: <https://www.alliedmarketresearch.com/purchase-enquiry/12873>

Major market players

Coleman Company, Inc.
Fenix Outdoors International AG
Exxel Outdoors, LLC
Johnson & Johnson
Fiskars Group
SOG Specialty Knives & Tools
Leatherman Tool Group, Inc.
UST Brands
Surefire, LLC

Key findings of the study

By product type, the pocket tools segment accounted for the highest survival tools market share in 2020, growing at a CAGR of 6.2% from 2021 to 2030.

By application, the hiking segment accounted for the highest market share in 2019, growing at a CAGR of 6.0% from 2021 to 2030.

By distribution channel, the specialty store segment accounted for the highest market share in 2020, growing at a CAGR of 5.9% from 2021 to 2030.

By region, North America occupied the maximum share in the survival tools market in 2020 and is expected to dominate the market during the forecast period.

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