

Registering at 26.3% CAGR | Data Annotation Tools Market Reach USD 13.69 Billion by 2030 Globally

WILMINGTON, DE, UNITED STATES, September 10, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Registering at 26.3% CAGR | Data Annotation Tools Market Reach USD 13.69 Billion by 2030 Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segments, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain a thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global data annotation tools market size was valued at USD 1,355.12 million in 2020 and is projected to reach USD 13,696.23 million by 2030, registering a CAGR of 26.3% from 2021 to 2030.

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Driving Factors

The growth of the global data annotation tools market is primarily driven by rise in penetration of artificial intelligence and machine learning solutions and increase in demand for annotated data to boost machine learning models. The rise in the adoption of data annotation for medical imaging data and increase in investments in the improvement of autonomous driving technologies are projected to offer opportunities for the market.

Market Segmentation

The global data annotation tools market is segmented into component, annotation type, end user, and region. On the basis of component, the market is bifurcated into solutions and service. The solutions segment is further segregated into text, image/video, and audio. The services segment further includes professional services and managed services. Based on annotation type, the market is segmented into manual annotation, semi-supervised, and automated annotation. By end user, the market is segmented into IT & telecommunication, retail & ecommerce, BFSI, healthcare, government, automotive, and others. Region wise, the market is analysed across North America, Europe, Asia-Pacific, and LAMEA.

Key Players

The key players profiled in the data annotation tools market analysis include Amazon Mechanical Turk, Inc., APPEN LIMITED, clickworker GmbH, Cogito, Dbrain, LightTag, Lionbridge Technologies, Inc., Playment, Scale AI, Inc., and tagtog Sp. z o.o.. Market players have adopted various strategies, such as product launch, collaboration & partnership, joint venture, and acquisition, to expand their foothold in the data annotation tools market.

If you have any questions, Please feel free to contact our analyst at: https://www.alliedmarketresearch.com/connect-to-analyst/A07910

Based on region, North America contributed to the highest share in 2020, holding nearly twofifths of the total share. On the other hand, Asia-Pacific is anticipated to manifest the fastest CAGR of 31.1% during the forecast period.

Based on component, the solution segment accounted for the largest market share in 2020, contributing to more than two-thirds of the total share, and is expected to maintain the lead throughout the forecast period. On the other hand, the service segment is estimated to witness the fastest CAGR of 28.2% from 2021 to 2030.

Based on end users, the IT & Telecommunication segment contributed to the largest share in 2020, accounting for more than one-fourth of the global data annotation tools market. However, the healthcare segment is expected to manifest the highest CAGR of 31.4% from 2021 to 2030.

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COVID-19 Scenario

☐ Coronavirus has increased the growth of the artificial intelligence and machine learning
market, boosting the demand for data annotation tools across the globe.
Partial or complete lockdown in various regions has significantly impacted the growth of th
data annotation tools market, owing to the lack of availability of a skilled workforce during th
pandemic.
☐ Moreover, a rise in investments in machine learning-powered solutions from various
industries is anticipated to hit the market growth in the coming years.

☐ The IT & telecommunication sector has witnessed significant growth during and post-pandemic. This, in turn, increased the demand for data annotation tools.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into market dynamics and will enable strategic decision-making for existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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