

Liquid Packaging Market Size Worth Over USD 463.2 Billion by 2027 | Increasing Demand in Modern Industries

The global liquid packaging market is projected to reach \$463.2 billion by 2027, registering a CAGR of 4.5% from 2020 to 2027.

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EINPresswire.com/ -- Allied Market Research recently published a report on the [liquid packaging market](#), which classifies the industry into various segments based on material, technology, packaging format, and end-user. The study highlights that the

sector, which accounted for \$331.8 billion in 2019, is estimated to gather a revenue share of \$463.2 billion by 2027, citing a CAGR of 4.5% during 2020-2027. The primary motive for providing the segmental analysis of the industry is to aid companies in focusing on the key investment areas, thus expanding their footprint globally.



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An In-depth Evaluation of the Evolving Market Dynamics

As per the AMR report, the exponential rise in the food & beverages and pharmaceutical industries is expected to be the main growth driver of the liquid packaging market. Along with this, cosmetics brands, too, have started adopting liquid packaging solutions, thus creating new investment opportunities in the industry. In addition, the rise in disposable incomes and changing consumption patterns of the urban middle-class population have influenced the growth of the sector.

In addition, due to the rise in penetration of Internet services in developed and developing countries, various new e-commerce platforms have been launched. Drastic expansion of the e-commerce sector is anticipated to help the liquid packaging market flourish in the coming

period. However, stringent governmental regulations regarding plastic packaging are expected to restrict the growth of the industry. Moreover, advancements in packaging technologies are projected to create numerous investment opportunities in the sector.

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Futuristic Trends Emerging in the Industry

The growing concerns related to the environmental pollution and degradation caused by plastic packaging have led to shift toward sustainable liquid packaging solutions. Customers, too, have started demanding products that are packed in renewable and recyclable materials. To address these evolving consumption patterns, companies have started investing in innovative materials such as biodegradable plastics. These substances, unlike conventional plastics, break down quickly after disposal, leaving behind no harmful chemicals or toxins. These products are generally manufactured using eco-friendly raw materials such as algae, sugarcane, hemp, or cornstarch. Similarly, the use of bamboo for manufacturing plant-based packaging products is another trend witnessed in the industry.

On the other hand, the use of emerging technologies such as the Internet of Things, to produce traceable packaging solutions is one of the most advanced developments in the industry. Businesses have started developing products that have distinct identification markers like QR codes or barcodes, that help companies and customers track their deliveries in real-time. In addition, enterprises have transitioned toward additive manufacturing techniques such as 3D printing to reduce wastage and improve their operational efficiency.

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Key Players Profiled in the Market Report

The AMR report provides a comprehensive analysis of the leading players in the market to help new entrants understand the dynamics of the market. The top companies profiled in the study include:

REYNOLDS GROUP HOLDINGS LTD.

AMCOR LTD.

GOGLIO S.P.A.

SIG COMBIBLOC GROUP AG

TETRA LAVAL

CONSTANTIA FLEXIBLES

PROAMPAC LLC

GERRESHEIMER AG

BERRY GLOBAL GROUP INC.

SMURFIT KAPPA GROUP PLC

SONOCO PRODUCTS COMPANY

SEALED AIR CORPORATION

To summarize, the AMR study on the liquid packaging market provides valuable insights on the latest developments and advancements in the sector to help companies stay updated on the recent happenings in the industry. The analysis of the leading growth drivers and investment opportunities assists businesses in making the right business decisions.

Access Full Summary Report: <https://www.alliedmarketresearch.com/liquid-packaging-market>

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Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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