

[Latest] Polymer Foam Market Growth Expected to See Next Level at a CAGR of 6.0% by 2027

The global polymer foam market is projected to reach \$134.1 billion by 2027, growing at a CAGR of 6.0% from 2020 to 2027

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EINPresswire.com/ -- Allied Market Research has recently published a detailed report on the global [polymer foam market](#). The research provides a

thorough assessment of revenue forecasting, the market's current and future objectives, development trends,

and regional outlook, along with a competitive landscape of the industry that provides profiles of major companies. In addition, extensive primary and secondary methodologies are used to estimate accurate and relevant statistics about the market. As per the report analysis, the industry is envisioned to gain a value of \$134.1 billion by 2027, having witnessed a previous worth of \$83.9 billion in 2019, presenting a remarkable CAGR of 6.0% from 2020 to 2027.

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The report analyzes the key factors that influence the growth of the market. It examines the drivers and restraints impacting industry expansion and presents profitable opportunities for future growth. Understanding the market dynamics keeps stakeholders and organizations informed about factors affecting market development. The industry is expanding rapidly, fueled by the growth in the application of polymer foam in the housing and construction sectors, an increase in demand for polymer foam in electronics packaging, and a rise in disposable income. However, the availability of a wide range of sustainable alternatives hampers growth to some extent. Nevertheless, the advancements in additive manufacturing for polymer foams create new avenues for industry expansion.

Assessing the Strengths and Strategies of Top Market Contenders



The AMR study highlights the key players in the global polymer foam market, providing detailed information about their company profiles, business operations, and financial performance. In addition, it examines the strategies these companies adopt to retain their position in the global market, which include acquisitions, mergers, partnerships, and other initiatives to increase their business and drive industry development.

The leading companies mentioned in the study are:

Huntsman Corporation
Sealed Air Corporation
Zotefoams plc
Recticel
BASF SE
Covestro AG
Rogers Corporation
Dow Inc.
Kaneka Corporation
ACH Foam Technologies

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Industry Highlights

In December 2023, BASF launched Irgastab® PUR 71, an advanced antioxidant designed to boost performance and ensure regulatory compliance in polyurethane and polyol foams. Unlike traditional anti-scorch additives, it does not contain aromatic amines and addresses their inherent shortcomings. This solution focuses on safety and sustainability, meeting the growing industry demand for eco-friendly and compliant products.

In September 2023, Covestro AG and the Selenia Group of Poland signed an agreement to expand a more sustainable type of polyurethane (PU) foams for building thermal insulation. The material is ISSC Plus licensed to comprise plant-based feedstocks through the mass balancing approach, reducing the carbon footprint by 60% against fossil-derived competitors.

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Key Questions Answered in the Report

What key factors are fueling the expansion of the polymer foam market?

Who are the top players operating in the market and their strategies?

Which segment is expected to garner the largest market share in the market?

What upcoming trends are shaping the landscape of polymer foam?

In conclusion, the Allied Market Research report offers clear recommendations for businesses in the global polymer foam industry to help them make the right investment decisions and stay ahead of the competition. Regular updates and competitive analysis in the report help companies formulate strategies to enhance their presence in the market.

Access Full Summary Report: <https://www.alliedmarketresearch.com/polymer-foam-market>

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and

analysts in the industry.

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