

# Mangrove Property Insurance Achieves 90 Percent Policy Retention in Citizens Depopulation Program Year-to-Date

*Providing a Stable Source of Renewal Capacity for Florida Policyholders and Agents*

ST. PETERSBURG, FL, UNITED STATES, September 15, 2025 / EINPresswire.com/ -- Mangrove Property Insurance Company (Mangrove) announced that its initial round of policy renewals from business assumed from Citizens Property Insurance Corporation (Citizens) has achieved a successful renewal rate of approximately 90 percent. Mangrove believes these initial results reflect its strong acceptance among independent agents and policyholders.



Insurance and reinsurance executive Stephen Weinstein is founder and CEO of Mangrove Property Insurance.

"We're pleased to announce these initial renewal results from policies we underwrote to assume from Citizens in the first half of 2025," said Stephen Weinstein, founder and Chief Executive

“

We're pleased to announce these initial renewal results from policies we underwrote to assume from Citizens in the first half of 2025."

*Stephen Weinstein*

Officer of Mangrove. "We believe our targeted underwriting, policyholder commitment, and vision of providing a stable source of renewal capacity in partnership with the incumbent agents are the key factors driving these successful renewals."

"We will be consistent in our approach in the fourth quarter Citizens assumption process, continuing our focus on policies which meet our robust selection criteria and which we believe can be underwritten on an actuarially

sound basis within 20 percent of Citizens rates, and striving to provide agents and policyholders with a smooth, seamless process," Weinstein added.

Currently, Mangrove is participating in the Citizens October assumption cycle. Policyholders have until October 9, 2025, to make their preferred carrier selections. Mangrove is also approved to participate in the November and December 2025 Citizens assumptions.

Learn more [here](#).

ABOUT MANGROVE: St. Petersburg, Florida-based Mangrove Property Insurance was launched in January 2025 to offer admitted homeowners' insurance in Florida. Through partnerships with local independent agents in all 67 Florida counties, Mangrove is committed to providing sustainable, long-term capacity tailored to Florida's unique market. Rated "A, Exceptional," by Demotech, Inc., Mangrove will soon begin writing new homeowners coverage on a voluntary basis throughout Florida. For more information about Mangrove, including agency appointment requests, visit [Mangrove-FL.com](https://www.mangrove-fl.com).

Edie L Ousley  
Yellow Finch Strategies  
+1 850-251-6261  
[email us here](#)  
Visit us on social media:  
[LinkedIn](#)



 **Sustainable, Long-Term  
Solutions Tailored to  
Florida's Unique Market**

**MANGROVE**  
PROPERTY INSURANCE

Mangrove's P&C solutions are tailored to Florida's unique market.

---

This press release can be viewed online at: <https://www.einpresswire.com/article/849224814>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.