

## Commercial Services Market Size, Share, Competitive Landscape and Trend Analysis Report

The Business Research Company's Commercial Services Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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How Large Will The Commercial Services Market Be By 2025?

The <u>market size of commercial services</u> has seen a significant increase in the past few years. It is



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projected to rise from a value of \$6031.48 billion in 2024 to \$6580.94 billion in 2025, exhibiting a compound annual growth rate (CAGR) of 9.1%. The expansion observed in the historical period has been propelled by factors such as corporate growth, economic development, globalization, alterations in regulations, shifts in consumer behavior, the demand for professional services, and developments in the real estate sector.

In the coming years, the commercial services market is projected to experience robust growth, surging to a robust

market size of \$9439.59 billion in 2029 with a CAGR of 9.4%. This growth trajectory for the forecast period is powered by the expansion of e-commerce, sustainability initiatives, cybersecurity issues, flexible workspace arrangements, and corporate social responsibility. Key trends shaping this period include a preference for subscription-based service models, digital transformation consulting services, flexible work solutions, data analytics and business intelligence, Al-driven customer assistance, and e-learning and training services.

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What Are The Major Driving Forces Influencing The Commercial Services Market Landscape? The commercial services market is expected to be fueled by an escalation in urbanization, as people migrate towards urban regions in search of superior employment opportunities and improved living standards. This concentration of people in metropolitan areas necessitates job creation, resulting in increased employment opportunities and disposable income. Urbanization globally results in diversified job opportunities of superior quality in cities, leading to a surge in demand for commercial services businesses. For instance, data provided by the United States Census Bureau, a government agency, in May 2023 reveals that U.S. metropolitan areas experienced an approximately 0.4% growth from 2021 to 2022. During this period, population increments were recorded in an estimated 65.1% of the country's 384 metropolitan regions. Therefore, increased urban population is predicted to fuel the expansion of the commercial services market.

Who Are The Top Players In The Commercial Services Market? Major players in the Commercial Services include:

- Accenture plc
- Veolia Environment SA.
- · Recruit Holdings Co.Ltd.
- Randstad Holding NV
- CBRE Group
- Visa Inc.
- Adecco Group
- · Mastercard Inc.
- Jones Lang LaSalle Incorporated
- ManpowerGroup Inc.

What Are The Key Trends Shaping The Commercial Services Industry?

Business firms are extensively leveraging artificial intelligence in their customer service functions to significantly cut operational expenses. Tasks that usually necessitate human intellect such as language translation, speech recognition, visual understanding, and informed decision-making are now executed by AI systems. This sophisticated technology allows companies to address customer complaints and manage other interactions without the need for human interference - a practice that enhances efficiency while driving down operational costs. Functions such as mass support ticket management, multilingual assistance, and automated responses to a large number of emails are also made possible. For example, Forbes, a magazine based in the US, indicated in April 2023 that 64% of businesses are of the belief that the adoption of AI can spur growth in their overall productivity.

Market Share And Forecast By <u>Segment In The Global Commercial Services Market</u>
The commercial servicesmarket covered in this report is segmented –

1) By Type: Office Administrative Services, Facilities Support Services, Employment Services,

Business Support Services, Travel Arrangement And Reservation Services, Waste Management And Remediation Services, Investigation And Security Services, Services To Buildings And Dwellings, Other Support Services

2) By Mode: Online, Offline

3) By Service Type: Hard Services, Soft Services, Other Services

## Subsegments:

- 1) By Office Administrative Services: Virtual Assistant Services, Document Preparation Services, Call Center Services
- 2) By Facilities Support Services: Janitorial Services, Landscaping Services, Maintenance and Repair Services
- 3) By Employment Services: Staffing Agencies, Recruitment Process Outsourcing (RPO), Temporary Employment Services
- 4) By Business Support Services: Data Processing And Hosting, Mail And Copying Services, Customer Service Support
- 5) By Travel Arrangement And Reservation Services: Corporate Travel Management, Event Planning Services, Online Travel Agencies (OTAs)
- 6) By Waste Management And Remediation Services: Recycling Services, Hazardous Waste Management, Remediation Services
- 7) By Investigation And Security Services: Private Investigation Services, Security System Installation And Monitoring, Security Guards And Patrol Services
- 8) By Services To Buildings And Dwellings: Pest Control Services, Elevator Maintenance, HVAC Services
- 9) By Other Support Services: Translation And Interpretation Services, Legal Support Services, Marketing And Advertising Services

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Commercial Services Market Regional Insights

In 2024, the Asia-Pacific region led the commercial services market, with Western Europe trailing in the second position. The commercial services market report encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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