

Veterinary Antibiotics Market is Projected to Increase at a CAGR of 8.3 Through 2025-2029

The Business Research Company's Veterinary Antibiotics Market is Projected to Increase at a CAGR of 8.3 Through 2025-2029

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What Is The Projected Market Size & Growth Rate Of The Veterinary Antibiotics Market? The market size for veterinary antibiotics has seen significant growth in the recent past. It is



It will grow to \$3.22 billion in 2029 at a compound annual growth rate (CAGR) of 8.3%."

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projected to increase from \$2.15 billion in 2024 to \$2.34 billion in 2025, boasting a compound annual growth rate (CAGR) of 9.0%. Increased spending on pet care and a lack of generic drugs were the primary drivers of this growth during the historical period.

We predict the market size for veterinary antibiotics to experience robust expansion in the forthcoming years,

escalating to a value of \$3.22 billion by 2029 with a compound annual growth rate (CAGR) of 8.3%. The anticipated growth during this period can be linked to factors including the rising uptake of pet insurance, growth in pet adoption rates, surge in government initiatives, and heightened understanding about the importance of animal well-being. The major trends projected during this forecast period comprise strategic alliances and partnerships, the creation of novel chewable medications, combination antiparasitics, innovative arthritis treatments, and an increase in the manufacture of generic pharmaceuticals for animal health.

Download a free sample of the veterinary antibiotics market report: https://www.thebusinessresearchcompany.com/sample.aspx?id=2458&type=smp

What Is The Crucial Factor Driving The Global Veterinary Antibiotics Market? The proliferation of zoonotic diseases is a key driving force behind the veterinary antibiotics market. These are infectious conditions brought about by microscopic entities, infections, and parasites which are transmitted from animals to people. Salmonella and campylobacter, two prominent zoonotic pathogens, reside in the animals' intestines. With these diseases transferring through the food chain, they pose a significant risk to human health. Research undertaken by the FoodNet (Centers for Disease Control and Prevention, USA) reveals that zoonotic diseases are responsible for 24,484 cases of foodborne illnesses, 5,677 hospitalizations, and 122 fatalities. Furthermore, infectious diseases like campylobacter, salmonella, and shigella cause the highest incidences per 100,000 population in the USA. Consequently, early detection of these diseases in animals has emerged as a crucial factor propelling the veterinary antibiotics market.

Who Are The Emerging Players In The Veterinary Antibiotics Market? Major players in the Veterinary Antibiotics include:

- Boehringer Ingelheim GmbH
- Zoetis, Inc.
- Merck & Co., Inc.
- Elanco Animal Health Incorporated
- Vetoquinol S.A.
- Phibro Animal Health Corporation
- Kyoritsu Seiyaku Corporation
- Dechra Pharmaceuticals plc
- Bayer Animal Health China
- China Animal Healthcare Ltd.

What Are The Major Trends That Will Shape The Veterinary Antibiotics Market In The Future? The trend of increased collaboration among companies is gaining momentum in the veterinary antibiotics market. The ability to merge technologies and product diversification through collaborations enhances the quality and production speed of antibiotics. Consequently, firms within the veterinary antibiotics market are prioritizing collaborative efforts. An illustration of this is the partnership in September 2022 between GlobalVetLink, an American company specializing in software services and informatics solutions for the animal industry, and Veterinary Innovative Partners. Their shared aim was to implement the GlobalVetLink Compliance Assistant, a robust SaaS platform designed to streamline animal health.

What Segments Are Covered In The Veterinary Antibiotics Market Report? The veterinary antibiotics market covered in this report is segmented –

- 1) By Product: Anti-parasitic, Anti-bacterial, Non-steroidal anti-inflammatory drug, Others
- 2) By End User: Farm Animals, Companion Animals
- 3) By Administration: Premixes, Injections, Oral Powders, Oral Solutions, Others

Subsegments:

- 1) Anti-Parasitic: Endoparasiticides, Ectoparasiticides
- 2) Anti-Bacterial: Tetracyclines, Penicillins, Macrolides, Aminoglycosides, Sulfonamides
- 3) Non-Steroidal Anti-Inflammatory Drug (Nsaid): Carprofen, Meloxicam, Aspirin
- 4) Others: Antifungal, Antiviral

View the full veterinary antibiotics market report:

https://www.thebusinessresearchcompany.com/report/veterinary-antibiotics-global-market-report

Which Region Is Projected To Hold The Largest Market Share In The Global Veterinary Antibiotics Market?

In 2024, North America led in the veterinary antibiotics market, with Asia-Pacific following as the second largest region. The market report for veterinary antibiotics encompasses regions such as North America, Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

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