

Financial Risk Management Software Market Expected to Reach \$9.2 Billion by 2031

Financial Risk Management Software Market Expected to Reach \$9.2 Billion by 2031

NEW CASTLE, DE, UNITED STATES, September 18, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Financial Risk Management Software Market](https://www.alliedmarketresearch.com/request-sample/A47377),"



Growing Complexity of
Financial Instruments"

The financial risk management software market was valued at \$2.5 billion in 2021, and is estimated to reach \$9.2 billion by 2031, growing at a CAGR of 14.4% from 2022 to 2031.

AMR

Get a Sample Copy of this Report :

<https://www.alliedmarketresearch.com/request-sample/A47377>

The financial risk management software market has seen significant growth over the years, driven by several key trends and growth factors. One major trend is the increasing complexity of financial markets, with greater levels of interdependence and interconnectedness. As a result, financial risk management has become more challenging, and firms are turning to software solutions to help manage these risks. Another major financial risk management software market trends is the increase in awareness of risk management software in financial decision making which has led to more companies seeking out best financial risk management software to help them manage their exposure to financial risks. In addition, the emergence of new technologies, such as AI, machine learning, and blockchain, has enabled risk management software to become more sophisticated and effective. Therefore, the financial risk management software market analysis is expected to continue to grow as companies increasingly recognize the importance of managing financial risks.

Furthermore, major market players have undertaken various strategies to increase the competition and offer enhanced services to their customers. For instance, in January 2021, Moody's Analytics announced the launch of Moody's DataHub, a new cloud-based analytical platform that is defined adequately by Moody's Analytics and its affiliates. Moody's DataHub facilitates financial and risk decision-makers to seamlessly and quickly explore, assess, and acquire a wide range of important details.

Moreover, in March 2020, Riskconnect, the market leader in appropriate risk management solutions, had acquired Xactium, a UK-based GRC software maker that transforms how

businesses assess and manage enterprise risk and compliance. The acquisition helped Riskconnect to expand globally, enhance its financial services & project risk management capabilities, and provided its customers with innovative, market-leading artificial intelligence (AI) and analytics technology for GRC. Therefore, such strategies adopted by the market players have increased the market competition, which have led to the growth of the global financial risk management software's market.

Enquire Before Buying : <https://www.alliedmarketresearch.com/purchase-enquiry/A47377>

On the basis of end user, the banks segment is the highest growing segment. This is attributed to the fact that banks face increasingly complex and diverse financial risks, and they need credit risk software for banks to effectively manage these risks. This has created a strong demand for sophisticated financial risk management software solutions that can analyze and manage a wide range of risks in real-time.

Moreover, the regulatory environment for banks has become more stringent, and compliance requirements have become more complex. Financial risk management software solutions can help banks comply with regulatory requirements and maintain adequate capital buffers to absorb potential losses. In addition, advances in technology, such as AI and machine learning, are making it possible to develop more advanced risk management solutions. This has created opportunities for innovative vendors to develop and offer new and improved financial risk management software solutions that can help banks better manage their risks. Meanwhile, the NBFCs segment is expected to be the fastest growing segment during the forecast period. This is due to the fact that NBFCs are facing increasing competition in the financial services industry, and they need to manage their risks more effectively to stay ahead of their competitors. Financial risk management software solutions can help NBFCs analyze and manage a wide range of risks, enabling them to make informed decisions that minimize potential losses.

By region, North America attained the highest growth in 2021. This is attributed to the fact that financial markets in North America have become increasingly complex, and financial institutions are facing surge in challenges to manage risks associated with their operations. Financial risk management software provides an efficient and effective way to manage risks associated with various financial instruments and activities. In addition, financial institutions are increasingly looking for risk management solutions that can integrate with other systems and provide a holistic view of their operations. This has led to an increase in demand for financial risk management software that can integrate with enterprise resource planning (ERP) systems, customer relationship management (CRM) systems, and other third-party systems. Overall, these factors are expected to drive continued growth in the financial risk management software market in North America.

However, Asia-Pacific is projected to be the fastest growing segment during the forecast period. This is due to the increasing adoption of risk management software by financial institutions. This is driven by a growing recognition of the importance of effective risk management to the success

of financial institutions. Furthermore, financial institutions in Asia-Pacific are looking for risk management software solutions that are accessible from mobile devices. Mobile access allows financial institutions to manage risks on-the-go, making it easier to respond to risks and make informed decisions.

The financial risk management software market has been positively impacted by the COVID-19 pandemic, as pandemic has caused widespread market volatility, credit risk, and operational risk, which has led to increased demand for financial risk management software. As a result, the pandemic had accelerated the adoption of financial risk management software as organizations seek to better understand and manage their financial risks in an uncertain economic environment. In addition, the pandemic had accelerated the shift to cloud-based financial risk management software as organizations seek more flexible and scalable solutions that can be accessed remotely. Thus, increased market volatility and financial uncertainty brought on by the pandemic have raised demand for financial risk management software. Therefore, while the pandemic had a positive impact on the financial risk management software industry.

Speak To Analyst : <https://www.alliedmarketresearch.com/connect-to-analyst/A47377>

Key Findings of the Study

By component, the software segment led the financial risk management software market size in terms of revenue in 2021.

By deployment mode, the on-premise segment accounted for the highest financial risk management software market growth in 2021.

By enterprise size, the large enterprises segment accounted for the highest financial risk management software market share in 2021

By region, North America generated the highest revenue in 2021.

The report analyzes the profiles of key players operating in the financial risk management software market such as Abrigo, Accenture, Ernst & Young Global Limited (EY), Fiserv, Inc., LogicGate, Inc., Oracle, Riskconnect, S&P Global Inc, SAS Institute Inc. and Temenos. These players have adopted various strategies to increase their market penetration and strengthen their position in the financial risk management software market.

Trending Reports:

Surety Market <https://www.alliedmarketresearch.com/surety-market-A31385>

Banking CRM Software Market <https://www.alliedmarketresearch.com/banking-crm-software-market-A07431>

Family Floater Health Insurance Market <https://www.alliedmarketresearch.com/family-floater-health-insurance-market-A47385>

LendTech Market <https://www.alliedmarketresearch.com/lendtech-market-A47393>

Augmented Reality in BFSI Market <https://www.alliedmarketresearch.com/augmented-reality-in-bfsi-market-A11749>

EV Insurance Market <https://www.alliedmarketresearch.com/ev-insurance-market-A47384>

Bitcoin Mining Hardware Market <https://www.alliedmarketresearch.com/bitcoin-mining-hardware-market-A47357>

Road Assistance Insurance Market <https://www.alliedmarketresearch.com/road-assistance-insurance-market-A31872>

Corporate Lending Market <https://www.alliedmarketresearch.com/corporate-lending-market-A12960>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us:

United States

1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

Fax: +1-800-792-5285

help@alliedmarketresearch.com

<https://medium.com/@kokate.mayuri1991>

<https://bfsibloghub.blogspot.com/>

<https://steemit.com/@monikak/posts>

David Correa
Allied Market Research
+ + +1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/850295320>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.