

World's Top 10 Cement Companies in 2025: Industry Insights

The global cement market was USD 491.8 billion in 2023 and will reach USD 686.4 billion by 2032 at a 3.9% CAGR, led by Asia Pacific and U.S. growth.

NY, UNITED STATES, September 23, 2025 /EINPresswire.com/ -- The global [cement market](#) was worth USD 491.80 billion in 2023 and is set to grow from USD 505.97 billion in 2024 to USD 686.41 billion by 2032 at a 3.9% CAGR. Asia Pacific led with 62.54% share in 2023, while the U.S. market is expected to hit USD 17.71 billion by 2032, boosted by modern practices like precast concrete and 3D printing.

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Top Cement Companies in 2025

1. Heidelberg Materials (Germany)

Formerly known as Heidelberg Cement, Heidelberg Materials is among the largest cement producers worldwide. The company operates across cement, aggregates, and ready-mix concrete, maintaining a global presence in more than 50 countries. Its commitment to sustainability is central to its operations, with major investments in carbon capture technology and low-clinker cements. Heidelberg is also expanding aggressively in Asia and Africa to leverage the infrastructure boom in emerging economies.

2. Holcim Ltd. (Switzerland)

Holcim is a dominant force in global construction materials. With operations spanning Europe,

Asia-Pacific, and the Americas, the company focuses heavily on decarbonization and innovation in green building solutions. Holcim has introduced low-carbon cements and circular construction practices to reduce emissions. In addition to cement, Holcim is diversifying into sustainable concrete and aggregates, strengthening its presence in infrastructure projects worldwide.

3. CEMEX S.A.B. de C.V. (Mexico)

CEMEX is one of the most innovative players in the cement market. Headquartered in Mexico, it has a significant footprint across the Americas, Europe, and Asia. CEMEX is known for embracing digital technologies in its supply chain and sustainability initiatives. The company has launched several eco-friendly cement products to meet global green construction demand. With a focus on operational efficiency and innovation, CEMEX continues to strengthen its position in global infrastructure projects.

4. CRH plc (Ireland)

CRH is a major player in the building materials industry, with a robust presence in cement, aggregates, and concrete. Its geographical reach covers Europe and North America, where it has consistently expanded through acquisitions. CRH emphasizes sustainable cement production and advanced manufacturing practices. With its strong market footprint, CRH is well-positioned to meet the rising demand from infrastructure projects and urban development.

5. The Siam Cement Group (Thailand)

Siam Cement Group (SCG) is Southeast Asia's leading building materials company. With a diversified portfolio across cement, chemicals, and packaging, SCG benefits from the region's rapid infrastructure growth. The company has been investing in advanced technologies and lightweight cement products tailored for modern construction needs. SCG's focus on regional expansion and sustainable practices positions it as a key growth driver in the Asia-Pacific market.

6. Titan Cement Company S.A. (Greece)

Titan Cement is a strong player in Europe and the Middle East, with a growing presence in North America. The company emphasizes operational efficiency, cost optimization, and sustainability. Titan has introduced blended cements designed to reduce carbon emissions and align with regional regulatory standards. Its strong adaptability and regional focus make it an important player in the Mediterranean and surrounding markets.

7. UltraTech Cement Limited (India)

UltraTech Cement, part of the Aditya Birla Group, is India's largest cement manufacturer and one of the leading producers globally. With capacity exceeding 120 million tonnes per annum, UltraTech dominates the Indian market and has expanded internationally. The company's focus is on sustainable products, such as blended cements and energy-efficient operations. UltraTech is expected to continue benefiting from India's infrastructure boom and housing demand.

8. Votorantim Cimentos (Brazil)

As Latin America's leading cement producer, Votorantim Cimentos plays a crucial role in Brazil and the surrounding markets. The company combines local expertise with international expansion, focusing on sustainable cement solutions. Votorantim has been investing in renewable energy and efficient cement production methods to align with global sustainability trends.

9. Buzzi Unicem S.p.A. (Italy)

Buzzi Unicem is a prominent European cement company with operations extending to the U.S. The company's strength lies in its product quality, focus on blended cement, and ability to adapt to regional market conditions. With its emphasis on sustainable practices and efficient production, Buzzi continues to expand its market influence across multiple regions.

10. Mitsubishi Cement Corporation (United States)

Mitsubishi Cement Corporation is a key North American cement producer. Specializing in Portland cement, the company plays a vital role in meeting U.S. construction demand. With increasing focus on environmental compliance and production efficiency, Mitsubishi is working to balance growth with sustainability challenges in the North American market.

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Frequently Asked Questions (FAQs)

1. How large is the global cement market today?

The global cement market was valued at USD 491.80 billion in 2023.

2. What is the forecasted market size by 2032?

The market is expected to reach USD 686.41 billion by 2032, growing at a CAGR of 3.9% between 2024 and 2032.

3. Which region dominates cement demand?

Asia-Pacific dominates with over 62.54% share, driven by infrastructure and housing demand in China, India, and Southeast Asia.

4. Which type of cement is most in demand?

Blended cement leads due to its environmental advantages, durability, and lower production costs.

5. What are the main applications of cement?

Non-residential construction, such as infrastructure, highways, airports, metros, and commercial complexes, accounts for the largest demand share.

6. What trends are shaping the cement industry?

Key trends include sustainability initiatives, adoption of blended cements, technological

advancements, urbanization, and regional market diversification.

7. Who are the leading global cement companies?

Major companies include Heidelberg Materials, Holcim, CEMEX, CRH, Siam Cement Group, Titan Cement, UltraTech Cement, Votorantim, Buzzi Unicem, and Mitsubishi Cement.

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