

Telecommunication Services Market Reach USD 2,556.2 Billion by 2031 at 5.1% CAGR Globally

WILMINGTON, DE, UNITED STATES, September 22, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Telecommunication Services Market](#) Reach USD 2,556.2 Billion by 2031 at 5.1% CAGR Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segments, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain a thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global telecommunication services market size was valued at USD 1602.5 billion in 2021, and is projected to reach USD 2556.2 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.

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Driving Factors

Rise in mobile data traffic, 5G network, and fiber deployment required for connectivity have boosted the growth of the global telecommunication services market. However, strict government network radiation rules hinder the market growth. On the contrary, advent of IoT would open new opportunities in the future.

Market Segmentation

The telecommunication service market is segmented on the basis of service type, transmission, end user, and region. Based on service, it is segmented into mobile data services, fixed internet access services, mobile voice services, fixed voice services, pay-tv services, and mobile messaging. Based on transmission, the market is categorized into wireline services and wireless services. Based on end user, the market is categorized into consumer and business. Based on business, the Telecommunication Services Industry is categorized into manufacturing, energy & utilities, transportation & logistics, government, healthcare, retail, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific and LAMEA.

Key Players

Key players operating in the Telecommunication Services Industry include Alcatel Lucent Enterprise, AT&T Inc., Bharti Airtel Limited, Cisco Systems Inc., China Mobile Limited, Deutsche Telekom, International Business Machine Corporation (IBM), Juniper Network, KT Corporation, Nippon Telegraph and Telephone Corporation (NTT), Nokia Corporation, Reliance, Softbank Corporation, TATA, Telefonica Corporation, Verizon Communications Inc., and Vodaphone Group. Furthermore, it highlights the strategies of the key players to improve the market share and sustain competition

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By region, the market across Asia-Pacific dominated in 2021, accounting for around one-third of the global telecommunication services market, due to the fact that many countries in the region have evolved with industrial transformation initiatives, thus increasing focus toward 5G deployments. However, the market across LAMEA is expected to register the highest CAGR of 6.4% during the forecast period, due to rise in strategic trails to launch 5G technologies and equipment in this region is high.

By service type, the mobile data services segment held the largest share in 2021, accounting for more than one-fourth of the global telecommunication services market, due to owing to increase in mobile users and number of devices they own, as well as popularity of high-bandwidth applications such as streaming video and video conferencing, is causing the amount of mobile data consumed every year to grow. However, the fixed internet access services segment is estimated to register the highest CAGR of 6.4% during the forecast period. This is because fixed internet access services are a good internet option for streaming videos, listening to music, sending large emails, running credit card machines, and other web-based tools.

By transmission, the wireless segment is projected to manifest the highest CAGR of 5.5% from 2022 to 2031. In addition, the segment held the largest share in 2021, contributing to more than three-fourths of global telecommunication services industry, due to adoption of wireless telecommunication services allow customers to send and receive messages through electronic devices and a wireless medium. The report includes analysis of the wireline segment as well.

By end user, the business segment is expected to manifest the highest CAGR of 5.9% during the forecast period, owing to rapid business digitization and Industry 4.0 evolution. However, the consumer segment dominated the market in 2021, accounting for more than three-fifths of the global telecommunication services market, due to ongoing trends such as remote working and bring your own device (BYOD).

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COVID-19 Scenario

□ The Covid-19 pandemic had a low impact on the growth of the market as private and government sectors were working together to speed up the development of 5G infrastructure.

□ For instance, mobile network operators in Thailand had joined forces to offer 5G networks to hospitals during the pandemic. The Eastern Economic Corridor (EEC) mandated that 5G must cover around 50% of the area in 2020 and its equipment installation would commence in the same year.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into market dynamics and will enable strategic decision-making for existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from

leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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