

# Food Preservatives Market Explore Future Growth by 2031 | Danisco A/S, Akzo Nobel N.V., Kemin Industries, Inc

*Food Preservatives Market by Type (Natural and Synthetic), Function and Application : Global Opportunity Analysis and Industry Forecast, 2022-2031.*

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[Preservatives market size](#) was valued at \$2,511.5 million in 2020, and is projected to reach \$3,671.7 million by 2031, registering a CAGR of 3.4% from 2022 to 2031.



Preservatives are used in a variety of items to reduce oxidation, prevent food spoiling, and suppress microbiological development, including bakery, confectionery, snacks, meat, fish, poultry, and others. Antimicrobials, antioxidants, chelating agents, and other forms of preservatives are examples. Regulatory organizations set various restrictions on the use of food preservatives. The FDA has controlled the concentration range of preservatives that can be applied to food products and prohibited the use of compounds that are hazardous to human health.

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Changes in people's lifestyles and various consumer trends toward the use of ready-to-eat food products drive the expansion of the worldwide [food preservatives industry](#). The food and beverage processing industry has had a significant impact on the food preservatives market. Furthermore, expansion in bakery, confectionery, meat, and poultry applications is projected to drive food preservative demand in the near future. However, tight rules in governing the use of chemical preservatives in many places, as well as surge in consumer awareness about the usage of these chemicals, are projected to stymie market growth in the foreseeable future.

Increased consumer awareness and change in food consumption habits, and rise in population

boost demand for various areas of the food and beverage industry drive the food preservative market. Increased demand for natural food preservatives in established economies, as well as increased need for processed food in emerging areas, drives this growth.

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Sensing the growing consumer preference for natural food goods, certain multinational corporations have begun substituting artificial food preservatives with natural preservatives in their food items. They are exploiting this to position their product as an 'all-natural' food product, so drawing more consumer attention. Convenience foods and personal care items have expanded the range of applications for food preservatives.

Manufacturers favor natural food preservatives for a variety of reasons. For example, they aid in the prevention of spoiling during transportation. The worldwide nature of food sourcing, as well as the rise in complexities in the food supply chain, has led in an increase in demand for products and procedures necessary to extend the shelf-life of food products, hence raising demand for natural variations of food preservatives.

Cargill unveiled its new private label plant-based patties and ground products in February 2020. The new products are part of Cargill's all-inclusive approach to protein's future, which includes developing both animal and alternative protein products to satisfy the predicted 70% increase in global protein consumption over the next 30 years.

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The Food Preservatives Market is rapidly approaching pre-COVID levels, and a high growth rate is predicted during the forecast period, owing to the V-shaped recovery in the majority of emerging countries. Lockdowns around the world in 2020, followed by further restrictions in 2021, disrupted the supply chain, providing hurdles for manufacturers in the Food Preservatives Market. Vendor profit margins are expected to continue to be squeezed as a result of intense competition, price challenges, and altering consumer preferences.

Asia-Pacific and North America collectively accounted for approximately three-fifths share of the total food preservatives market and are expected to continue to be dominant, specifically in China, India, and the other developing countries. Rise in food processing sector is the major reason for the growth of the market in the Asia-Pacific.

The major companies profiled in the Food Preservatives Industry report include Danisco A/S, Akzo Nobel N.V., Kemin Industries, Inc., Cargill, Incorporated, Hawkins Watts Limited, Celanese Corporation, Univar Inc., and Koninklijke DSM N.V.

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