

# Companion Animal Insurance Market Trends 2025-2029: Regional Outlook and Sizing Analysis

*The Business Research Company's  
Companion Animal Insurance Global  
Market Report 2025 – Market Size,  
Trends, And Forecast 2025-2034*

LONDON, GREATER LONDON, UNITED  
KINGDOM, September 26, 2025

/EINPresswire.com/ -- [Companion  
Animal Insurance Market Growth](#)

Forecast: What To Expect By 2025?

In recent times, the [companion animal insurance market](#) has witnessed a swift expansion. This market, which was valued at \$5.62 billion in 2024, is projected to escalate to \$6.40 billion in 2025, thereby demonstrating a compound annual growth rate (CAGR) of 14.0%. The notable growth



Get 30% Off All Global  
Market Reports With Code  
ONLINE30 – Stay Ahead Of  
Trade Shifts,  
Macroeconomic Trends, And  
Industry Disruptors”

*The Business Research  
Company*

experienced in the past is due to factors such as increased numbers in pet adoptions, heightened consciousness regarding the healthcare requirements of pets, rising costs of veterinary care, the enlargement of the urban middle class who have discretionary income, and the boosting effect of emotional connection with pets on pet-related expenditure.

The size of the companion animal insurance market is anticipated to rapidly expand over the next few years, with projections estimating it will reach \$10.67 billion in 2029,

experiencing a compound annual growth rate (CAGR) of 13.6%. This predicted growth for the forecast period is due to increased necessity for extensive pet health insurance, an uptick in hereditary and chronic conditions amongst pets, expansion of customizable insurance products catering to pet owners, enhanced penetration of insurance in untapped markets and increased emphasis on preventive veterinary care. The main trends expected during the forecast period consist of advancements in digital processing for pet insurance claims, proliferation of telemedicine services catered to pets, introduction of wearable health tracking devices for animals, progression in research and development for specialized insurance plans for rare pets,

The Business  
Research Company

The Business Research Company



and novel developments in preventive care coverage choices.

Download a free sample of the companion animal insurance market report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=27606&type=smp>

What Are Key Factors Driving The Demand In The Global Companion Animal Insurance Market?

The escalating worries regarding the welfare of pets are anticipated to stimulate the expansion of the companion animal insurance market. The concept of companion animal welfare pertains to the comprehensive well-being, contentment, and life quality of pets, which includes their entitlement to suitable food, medical attention, and a secure habitat. The public's sensitivity towards the care and well-being of animals is intensifying due to the heightened awareness of animal consciousness, leading to increasing concerns about their welfare. By making veterinary services more cost-effective and reachable, companion animal insurance contributes to the welfare of companion animals, lessening the chances of treatment being deferred or abandoned. For instance, a comparison was made by the Royal Society for the Prevention of Cruelty to Animals, a British animal protection institution, which showed that as opposed to 19% in 2022, 23% of pet owners expressed unease about feeding their pets in 2023. Consequently, the escalating worries about pet welfare are fueling the expansion of the companion animal insurance market.

Who Are The Leading Players In The Companion Animal Insurance Market?

Major players in the Companion Animal Insurance Global Market Report 2025 include:

- State Farm Mutual Automobile Insurance Company
- MetLife Pet Insurance
- Liberty Mutual Insurance Group
- Progressive Corporation
- Royal & Sun Alliance Insurance Group
- AXIS Capital Holdings Limited
- The New India Assurance Company Limited
- Trupanion Inc.
- Bajaj Allianz General Insurance Company Limited
- Anicom Holdings Inc.

What Are The Major Trends That Will Shape The Companion Animal Insurance Market In The Future?

Many top-tier businesses in the companion animal insurance market are channeling their efforts towards the creation of innovative solutions such as telehealth integration platforms. These advancements in technology aim to enhance pet health monitoring and simplify insurance claims procedures. A telehealth integration platform allows pet owners to virtually interact with veterinarians, gaining access to real-time health data which improves preventative care and early diagnosis. An example of this is in January 2024 when a U.S. based pet care supplier, Petco Health and Wellness Company Inc., launched a jointly branded pet insurance product in collaboration with Nationwide Pet Insurance, a U.S. pet health insurance company. Their offering

includes easy access to veterinary telehealth services, uncomplicated claims submission, and tailored health schemes, all designed to give pet owners complete, user-friendly coverage and improved health results for their animals. This partnership uses Nationwide's vast insurance knowledge in conjunction with Petco's client base and veterinary resources to provide an integrated pet care experience. The launch blends insurance with Petco's veterinary network, providing discounts, digital tools, and a smooth on-site and online pet care journey.

#### Analysis Of Major Segments Driving The Companion Animal Insurance Market Growth

The companion animal insurance market covered in this report is segmented

- 1) By Coverage: Accident and Illness, Wellness and Preventative Care, Third Party Liability Only, Senior Pet Insurance
- 2) By Species: Dogs, Cats, Birds, Fish, Other Species
- 3) By Provider: Public, Private
- 4) By Distribution Channel: Independent Agents, Direct Writers, Brokers, Online Aggregators, Other Distribution Channels

#### Subsegments:

- 1) By Accident and Illness: Accident Coverage, Illness Coverage, Accident and Illness Combined Coverage
- 2) By Wellness and Preventative Care: Routine Checkup Coverage, Vaccination Coverage, Dental Care Coverage
- 3) By Third Party Liability Only: Property Damage Liability Coverage, Bodily Injury Liability Coverage, Legal Expense Coverage
- 4) By Senior Pet Insurance: Chronic Condition Coverage, End of Life Care Coverage, Specialized Geriatric Veterinary Care Coverage

View the full companion animal insurance market report:

<https://www.thebusinessresearchcompany.com/report/companion-animal-insurance-global-market-report>

#### Which Region Is Expected To Lead The Companion Animal Insurance Market By 2025?

The Companion Animal Insurance Global Market Report 2025 identified North America as the leading region for the said year, with a prediction for Asia-Pacific to experience the most rapid growth in the forecasted period. The report provides coverage for several regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Browse Through More Reports Similar to the Global Companion Animal Insurance Market 2025, By [The Business Research Company](https://www.thebusinessresearchcompany.com/)

Pet Insurance Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/pet-insurance-global-market-report>

Livestock Insurance Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/livestock-insurance-global-market-report>

Companion Animal Pharmaceuticals Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/companion-animal-pharmaceuticals-global-market-report>

Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: [saumyas@tbrc.info](mailto:saumyas@tbrc.info)

The Business Research Company - [www.thebusinessresearchcompany.com](http://www.thebusinessresearchcompany.com)

Follow Us On:

• LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Oliver Guirdham

The Business Research Company

+44 7882 955267

[info@tbrc.info](mailto:info@tbrc.info)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/852290480>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.