

Powertrain Machinery Market Size to Grow from USD 129.04 Billion in 2024 to USD 223.38 Billion by 2034, at a 7.1% CAGR

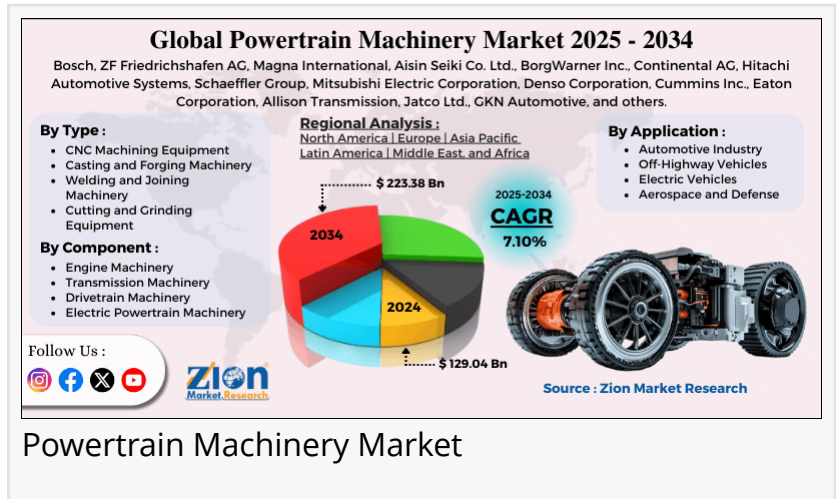
The global powertrain machinery market size was approximately USD 129.04 billion in 2024 and is projected to reach around USD 223.38 billion by 2034

PUNE, MAHARASHTRA, INDIA,

September 25, 2025 /

EINPresswire.com/ -- The [global powertrain machinery market size](https://www.zionmarketresearch.com/sample/powertrain-machinery-market) was valued at USD 129.04 billion in 2024 and is projected to reach USD 223.38 billion by 2034, growing at a CAGR of

7.10% between 2025 and 2034. The growth is driven by increasing automotive production, rising demand for electric and hybrid powertrain systems, and the adoption of advanced manufacturing technologies in engine and transmission systems.



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The global powertrain machinery market size was approximately USD 129.04 billion in 2024 and is projected to reach around USD 223.38 billion by 2034,(CAGR) of approximately 7.10% between 2025 and 2034”

Deepak Rupnar

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1. Introduction

Powertrain machinery encompasses all mechanical components and equipment involved in generating and delivering power in vehicles, including engines, transmissions, driveshafts, and axles. With the automotive industry undergoing a transformation toward

electrification, automation, and efficiency, powertrain machinery remains critical in designing high-performance, fuel-efficient, and low-emission vehicles.

Advancements in robotics, CNC machining, and precision manufacturing are enhancing production efficiency and reducing operational costs for automotive manufacturers.

Key Insights:

As per the analysis shared by our research analyst, the global powertrain machinery market is estimated to grow annually at a CAGR of around 7.10% over the forecast period (2025-2034). In terms of revenue, the global powertrain machinery market size was valued at around USD 129.04 billion in 2024 and is projected to reach USD 223.38 billion by 2034.

The powertrain machinery market is projected to grow significantly due to the rising vehicle production in emerging economies, government incentives for clean energy transportation, and stringent global emission regulations. Based on type, the CNC machining equipment segment is expected to lead the market, while the casting and forging machinery segment is expected to grow considerably. Based on component, the engine machinery segment is the dominant segment, while the transmission machinery segment is projected to witness sizable revenue growth over the forecast period. Based on application, the automotive industry segment is expected to lead the market compared to the electric vehicles segment.

Based on region, the Asia Pacific is projected to dominate the global market during the estimated period, followed by Europe.

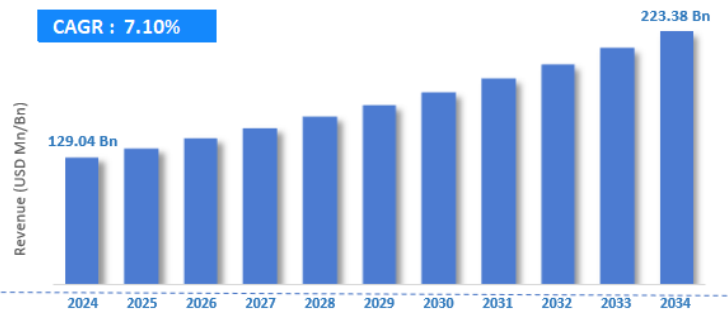
2. Market Dynamics

2.1 Growth Drivers

Rising Automotive Production: Increasing demand for passenger vehicles, commercial vehicles, and two-wheelers globally.

Electrification of Vehicles: Growth in electric vehicles (EVs) and hybrid vehicles boosting demand for specialized powertrain components.

Global Powertrain Machinery Market, 2020-2034 (USD Billion)



Source: Zion Market Research



Powertrain Machinery Market size



Powertrain Machinery Market share

Technological Advancements: Advanced manufacturing techniques, lightweight materials, and automation improving efficiency.

Government Regulations: Policies promoting fuel efficiency and emissions reduction drive innovation in powertrain machinery.

Aftermarket Demand: Maintenance, repair, and replacement of engines and transmission systems fuel aftermarket growth.

2.2 Market Challenges

High Capital Investment: Manufacturing powertrain machinery requires significant financial investment.

Supply Chain Disruptions: Raw material shortages and geopolitical tensions can affect production.

Shift to EVs: Traditional internal combustion engine (ICE) powertrain machinery demand may decline in the long term.

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2.3 Opportunities

Growth in Emerging Markets: Asia-Pacific and Latin America are expanding vehicle production and automotive infrastructure.

Hybrid and Electric Powertrain Manufacturing: Increasing need for specialized machinery in EV and hybrid powertrains.

Advanced Manufacturing Solutions: Adoption of AI, IoT, and Industry 4.0 solutions in powertrain production.

Lightweight and High-Performance Materials: Development of aluminum, magnesium, and composites for efficient powertrain systems.

3. Market Segmentation

3.1 By Type of Machinery

Engine Manufacturing Machinery

Transmission & Gearbox Machinery

Drivetrain & Axle Manufacturing Machinery

Electric Powertrain Manufacturing Machinery

Testing & Assembly Equipment

3.2 By Vehicle Type

Passenger Vehicles

Commercial Vehicles (Trucks, Buses)

Two-Wheelers & Motorcycles

Off-Highway Vehicles

3.3 By Technology

Internal Combustion Engine (ICE) Machinery
Hybrid Powertrain Machinery
Electric Vehicle (EV) Powertrain Machinery

3.4 By Region

North America

Europe

Asia-Pacific

Latin America

Middle East & Africa

4. Regional Analysis

Asia-Pacific: Dominates the market due to high automotive production in China, India, and Japan; increasing adoption of EVs and hybrid vehicles.

North America: Significant demand for advanced powertrain machinery due to EV and hybrid vehicle development.

Europe: Growth driven by stringent emissions regulations, high adoption of EVs, and advanced manufacturing practices.

Latin America: Gradual market expansion with increasing automotive assembly plants.

Middle East & Africa: Market growth fueled by rising automotive demand and infrastructure development.

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5. Competitive Landscape

Key players in the global powertrain machinery market include:

Robert Bosch GmbH

Magna International Inc.

Daimler AG (Mercedes-Benz Powertrain Division)

Continental AG

ZF Friedrichshafen AG

AVL List GmbH

Fives Group

Mahle GmbH

Toshiba Machine Co., Ltd.

Nidec Corporation

These companies focus on R&D, automation, precision engineering, and collaborations with automotive OEMs to maintain competitive advantage.

6. Key Market Trends

Electrification of Powertrains: Shift from ICE to hybrid and EV powertrain systems.

Industry 4.0 Adoption: IoT, AI, and automation in powertrain production enhancing efficiency.

Lightweight Materials Usage: Aluminum, magnesium, and composite materials to improve fuel

efficiency.

Aftermarket & Refurbishment Demand: Growing requirement for repair and maintenance machinery for legacy vehicles.

Sustainability Initiatives: Development of energy-efficient manufacturing processes to reduce carbon footprint.

7. Future Outlook

By 2034, the global powertrain machinery market is expected to witness steady growth, supported by the rise of EV and hybrid vehicles, increasing vehicle production, and adoption of advanced manufacturing technologies. Manufacturers investing in electric powertrain solutions and smart manufacturing will benefit from long-term opportunities.

8. Conclusion

The global powertrain machinery market is projected to grow from USD 129.04 billion in 2024 to USD 223.38 billion by 2034, at a CAGR of 7.10%. This growth reflects the industry's evolution toward high-performance, fuel-efficient, and technologically advanced powertrain systems across the automotive sector.

Companies focusing on innovation, automation, electrification, and sustainable manufacturing will emerge as leaders in the powertrain machinery market over the next decade.

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