

Insulation Materials Market Growth Opportunities, Industry Analysis & Latest Developments

Increasing residential construction in North America and Europe, creating new opportunities for market players.

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EINPresswire.com/ -- According to the study, the global [insulation materials market](#) was valued at \$61.6 billion in 2020 and is projected to reach \$101.9 billion by 2030, growing at a CAGR of 5.2% from 2021 to 2030.

Key Growth Drivers:

- Rising construction activities worldwide.
- Rapid urbanization and industrialization across developing economies.
- Increasing residential construction in North America and Europe, creating new opportunities for market players.

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Segment Insights:

By Type

- Polyurethane Foam: Held the largest share in 2020 (nearly two-fifths) and is expected to maintain leadership, thanks to its versatility in laminated insulation panels.
- Expanded Polystyrene: Forecast to record the fastest growth with a CAGR of 7.4% during 2021–2030.

By Application



- Wires & Cables: Dominated the market in 2020 with over two-fifths share, driven by its widespread use in electrical separation and physical insulation.
- HVAC & OEM: Expected to post the fastest growth with a CAGR of 6.7% over the forecast period.

Regional Highlights

- Asia-Pacific (followed by Europe and North America) accounted for the largest market share in 2020 and is projected to register the fastest CAGR of 6.5% through 2030.
- Growth in the region is fueled by expanding demand in construction, automotive, and wires & cables industries.

Key Market Players

- BASF SE
- Bayer AG
- Saint-Gobain S.A.
- Rockwool International
- Huntsman Corporation
- Atlas Roofing Corporation
- Bridgestone
- Evonik Industries AG
- GAF Materials Corporation
- Kingspan Group PLC
- The Dow Chemical Company

For more information on the Insulation Materials Market, visit our website at <https://www.alliedmarketresearch.com/insulation-materials-market/purchase-options>.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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