

Commercial Fleet Fuel Card Market to Reach \$16.87 Billion by 2029 with 8.4% CAGR

*The Business Research Company's
Commercial Fleet Fuel Card Global
Market Report 2025 - Market Size, Trends,
And Global Forecast 2025-2034*

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What Is The Commercial Fleet Fuel Card Market Size And Growth?

In the past few years, [the size of the commercial fleet fuel card market](#) has significantly

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expanded. Its expected growth is from \$11.25 billion in 2024 to \$12.23 billion in 2025, with a compound annual growth rate (CAGR) of 8.7%. This growth during the historic period is a result of several factors. These include a surge in the number of commercial vehicles on the roads, increased fuel prices necessitating improved expense management, the amplified implementation of fleet management services, regulatory demands for fuel transparency, as well as the broadening of the logistics and transportation sectors.

In the next few years, the commercial fleet fuel card

market is projected to experience substantial growth, reaching a market capitalization of \$16.87 billion in 2029 with a Compound Annual Growth Rate (CAGR) of 8.4%. This growth during the forecast period is due to factors such as the increasing focus on sustainability and fuel efficiency, the surge of digital payment platforms, the escalating necessity for real-time fuel monitoring, the growth of electric and hybrid commercial fleets, and rising demand for driver behavior analytics. Significant trends for the forecast period encompass advancements in fuel card security technology, innovations in the integration of telematics, progress in artificial intelligence for optimizing fuel consumption, research and development in blockchain technology for transparent transactions, and the launch of mobile-based fuel payment solutions.

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What Are The Current Leading Growth Drivers For Commercial Fleet Fuel Card Market?

Anticipated [growth in the commercial fleet fuel card market](#) is likely to be fueled by the ongoing progression of the transportation and logistics industry. This industry involves various methods of transporting goods and freight, such as by road, rail, air, and sea. Increasing e-commerce requirements have led to an expansion in the transportation and logistics industry, causing higher freight volumes and more regular shipments. The use of commercial fleet fuel cards benefits fleet operators in this industry, allowing them to effectively manage fuel costs and fine-tune operational expenses amid heightened transport activities. For example, in April 2024, the Bureau of Transportation Statistics, a US governmental agency, reported a 3.4% rise in the freight transportation services index, compared to a 1.8% growth in 2022. As a result, the escalating growth of the transportation and logistics industry is facilitating [the expansion of the commercial fleet fuel card market](#).

Which Companies Are Currently Leading In The Commercial Fleet Fuel Card Market?

Major players in the Commercial Fleet Fuel Card Global Market Report 2025 include:

- Seven & I Holdings Co. Ltd.
- HSBC Fuel Cards
- OMV Fleet Card
- World Kinect Corporation
- Visa Fleet Cards
- MasterCard Fleet Cards
- Global Partners LP
- Kwik Trip Inc.
- Corpay Inc.
- Fleetcor Technologies Inc.

What Are The Key Trends And Market Opportunities In The Commercial Fleet Fuel Card Sector?

Leading businesses in the commercial fleet fuel card market are concentrating on the development of cutting-edge advancements like integrated digital fleet management systems. These systems aim to improve cost management and operational transparency by consolidating fuel card transactions, maintenance planning, expense monitoring, and receipt management on a single digital platform. This streamlining of operations enhances decision-making processes. For instance, Corpay Inc., an American payment and expense management company, introduced their Corpay One Select Mixed Fleet Card in July 2025. The new product boasts significant fuel discounts at over 40,000 Fuelman Discount Network stations and equips managers with real-time tracking and control of expenditure, swift receipt capture, and automated purchase approval systems. This relieves administrative pressures and advances spend visibility, offering fleet managers a more efficient, faster, and cost-effective method for the management of fleet

fuel expenses and maintenance through a single platform.

How Is The Commercial Fleet Fuel Card Market Segmented?

The commercial fleet fuel card market covered in this report is segmented

- 1) By Card Type: Universal Fuel Cards, Branded Fuel Cards, Merchant Branded Cards
- 2) By Vehicle Type: Light Commercial Vehicles, Heavy Commercial Vehicles
- 3) By Application: Fuel Refill, Vehicle Maintenance, Toll Payments, Other Applications
- 4) By End-User: Transportation And Logistics, Construction, Oil And Gas, Other End-Users

Subsegments:

- 1) By Universal Fuel Cards: Fuel Purchase Cards, Fleet Management Cards, Maintenance And Service Cards, Toll Payment Cards, Emergency Fuel Cards
- 2) By Branded Fuel Cards: Petroleum Company Cards, Fuel Station Network Cards, Manufacturer Authorized Cards, Retail Brand Cards
- 3) By Merchant Branded Cards: Retail Chain Cards, Automotive Service Cards, Convenience Store Cards, Corporate Partner Cards

View the full commercial fleet fuel card market report:

<https://www.thebusinessresearchcompany.com/report/commercial-fleet-fuel-card-global-market-report>

Which Is The Dominating Region For The Commercial Fleet Fuel Card Market?

In 2024, North America led the Commercial Fleet Fuel Card Global Market, with predictions for the Asia-Pacific region to be the fastest-growing in the subsequent period. The report explores all regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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