

Comprehensive Report on the Digital Legacy Market: Opportunities and Challenges

*The Business Research Company's
Comprehensive Report on the Digital
Legacy Market: Opportunities and
Challenges*

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What Is The Expected Cagr For The Digital Legacy Market Through 2025?

In the past few years, there has been swift expansion in the digital legacy market. The market

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size, which is expected to be \$18.62 billion in 2024, is forecasted to increase to \$21.86 billion by 2025, with a compound annual growth rate (CAGR) of 17.4%. Factors that have contributed to this growth in the historic period include increased usage of social media platforms, higher internet accessibility worldwide, a surge in smartphone usage for both personal and professional interactions, growth in online banking, financial accounts, and a rising dependence on cloud storage for personal information.

The digital legacy sector is predicted to experience considerable expansion in the coming years, escalating to a value of \$41.00 billion by 2029 with a CAGR of 17.0%. The projected growth within this period is due to the escalating demand for digital inheritance plans, increased understanding of data ownership privileges, and a heightened focus on consumer data protection laws. There is also an increased significance placed on the safety of digital financial assets and the imperative of a structured handover of digital identities. Significant trends expected over the forecast period include the advanced use of artificial intelligence in automated digital asset management, the broadened usage of blockchain for secure digital legacy verification, increased incorporation of biometric security in legacy access, more use of smart contracts for inheritance automation, and a surge in the employment of cloud-based platforms for centralized management of digital estates.

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What Are The Driving Factors Impacting The Digital Legacy Market?

The increasing use of cloud storage solutions is anticipated to fuel the expansion of the digital legacy market in the future. Internet-furnished cloud storage solutions permit users to access data, applications, or computing resources remotely without being dependent on on-site infrastructure. There is a surge in cloud-based services due to scalability and flexibility, permitting businesses to conveniently modify resources on demand, eliminating the heavy initial infrastructure expenses. Cloud storage solutions aid digital legacy management by offering secure, centralized platforms to store digital assets, making them easily accessible and organized for future recipients. These solutions diminish the possibility of data loss by providing backup and recovery options, bolstering the conservation and transference of vital personal and professional digital data. For instance, Eurostat, a Luxembourg-based government agency, reported in December 2023 that 45.2% of enterprises purchased cloud computing services, marking a 4.2% increase from 41% in 2021. Consequently, the escalating acceptance of cloud storage solutions is propelling the digital legacy market's growth.

Which Players Dominate The Digital Legacy Industry Landscape?

Major players in the Digital Legacy Global Market Report 2025 include:

- Trust & Will Inc.
- PartingWishes Inc.
- MEGA International
- SafeBeyond Ltd.
- SecureSafe AG
- pCloud International AG
- Everlasting Studios
- Forever Inc.
- FutureVault Inc.
- DGLegacy Inc.

What Are Some Emerging Trends In The Digital Legacy Market?

Leading enterprises in the digital legacy market are concentrating on creating cutting-edge solutions such as decentralized digital inheritance platforms to promote the safe transfer and preservation of the digital legacy across different generations. The decentralized digital inheritance platform is a secure system backed by blockchain technology. It permits individuals and companies to arrange, encode, and grant access to their digital assets for intended recipients in the future. For example, SafeTech Labs, a blockchain technology and security engineering company based in Belgium, rolled out Inheriti 2.0 in September 2024. This platform allows users to formulate robust, sustainable, decentralized digital inheritance strategies to transfer any digital asset, including social media profiles, cryptocurrency, or precious family recipes. The product delivers superior encryption processes, options for backup planning,

multifaceted accessibility for users of both blockchain and non-blockchain, and adherence to international privacy laws. The main advantage of this product is its ability to provide a far-reaching, tamper-proof system for digital inheritance which can accommodate a range of asset types, from personal to professional digital data and cryptocurrencies.

Global Digital Legacy Market Segmentation By Type, Application, And Region

The digital legacy market covered in this report is segmented

- 1) By Type: Social Media Account Management, Digital Asset Management, Online Memorial Services, Digital Estate Planning
- 2) By Platform: Web-Based Solutions, Mobile Applications
- 3) By Storage Capacity: Up To 500 MB, 500 MB To 5 GB, 5 GB To 10 GB, Up To 30 GB, Other Storage Capacities
- 4) By Offering Type: One-Time Services, Subscription Services, Custom Solutions
- 5) By End-User: Media And Entertainment, Healthcare, Banking Financial Services And Insurance (BFSI), Retail, Other End-Users

Subsegments:

- 1) By Social Media Account Management: Account Deactivation Services, Account Memorialization Services, Profile Content Preservation, Multi-Platform Account Monitoring, Legacy Contact Management
- 2) By Digital Asset Management: Personal Data Archiving, Multimedia Content Preservation, Cloud Storage Management, Password And Credential Management, Digital Inheritance Transfer
- 3) By Online Memorial Services: Virtual Memorial Pages, Tribute Video Creation, Guestbook And Condolence Management, Memorial Event Streaming, Collaborative Storytelling Platforms
- 4) By Digital Estate Planning: Will And Trust Integration, Digital Asset Inventory Creation, Executor Access Management, Secure Data Vaults, Automated Asset Transfer Systems

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<https://www.thebusinessresearchcompany.com/report/digital-legacy-global-market-report>

Which Region Holds The Largest Market Share In The Digital Legacy Market?

In 2024, North America led the Digital Legacy Global Market and by 2025, Asia-Pacific is projected to experience the most rapid growth. The report includes data pertaining to the following regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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