

Ice Cream Ingredients Market Competitive Landscape Analysis with Forecast by 2028

Increasing demand for ice creams and growing inclination toward impulse ice cream desserts fuel the growth of the global ice cream ingredients market.

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EINPresswire.com/ -- [Ice cream ingredients market size](#) was estimated at \$50.1 billion in 2020 and is expected to hit \$93.5 billion by 2028, registering a CAGR of 8.5% from 2021 to 2028. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Increasing demand for ice creams and growing inclination toward impulse ice cream desserts fuel the growth of the global ice cream ingredients market. On the other hand, rising prevalence of lactose intolerance and surge in diabetic population impede the growth to some extent. However, introduction of novel combinations & low-fat/sugar ingredients and rise in craze for organic food products are expected to create lucrative opportunities in the industry.

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Increasing demand for impulse ice cream desserts is driving the market expansion, however, the industry is facing significant challenges due to the rising prevalence of lactose intolerance among consumers.

In recent times, the emergence of specialty ice cream parlors, fast-food chains, and growing snackification trend across the world drives the consumption of ice cream. The ice cream industry is delivering innovative and unique eating experience to the consumers by utilizing different ingredients and flavors. The manufacturers in ice cream ingredients market are

intensively focusing on delivering reach experience in terms of taste and texture and rising consumption of ice creams is anticipated to support the growth of the global [ice cream ingredients industry](#).

According to the report published by the DPO International 2019, the global ice cream market size was valued at US\$ 57.9 billion in 2018 and was expected to reach US\$ 84.9 billion over the next 5 years. Thus, the ingredient manufacturers are intensively focusing on developing and offerings novel products to meet the growing innovative ice cream ingredients market trends such as low-sugar milk fat, lactose free SNF (solid-not-fat), sweeteners, and others.

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The rise in disposable incomes of the consumers, increase in standards of living, and their improved spending capacity are few of the factors boosting its per capita consumption of ice creams especially the impulse ice cream. The ingredients used in a huge quantity are milk fat, milk-solid-not-fat, and sweeteners. The manufacturers have strengthened their manufacturing capabilities to meet the global demand. Furthermore, the rising concerns of consumer over health and environment has resulted in the increasing demand for organic ice cream worldwide. The ice cream ingredients market share is expected to increase in global dairy sector during the forecast period, owing to the rising popularity of ice creams in developing economies.

Ice cream ingredients market growth is expected to rise due to increase in the emergence of ice cream manufacturers and their demand for novel formulations. Convenient quick snacks, such as ice cream bars, sandwiches, ice-lollies, cones, cups, and sticks require variants of ice cream ingredients. The demand for high fat ice cream and specialty ice cream have necessitated the ice cream ingredients manufacturers to develop innovating offerings for ice cream in the ideal composition. The rise in the demand for impulse and take-home ice cream is further expected to proliferate the demand for varied ingredients in the global ice cream ingredients market.

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Based on region, the market across Asia-Pacific held the lion's share in 2020, garnering around two-fifths of the global market. The same region is also expected to cite the fastest CAGR of 9.2% by the end of 2030. The other provinces studied in the report include North America, Europe, and LAMEA.

The key market players analyzed in the global ice cream ingredients industry report include BASF SE, Tate & Lyle, Cargill, Incorporated, Royal FrieslandCampina N.V., California Dairies, Inc., Dairy Farmers of America, Hilmar Ingredients, Fonterra Co-Operative Group Limited, Grassland Dairy Products Inc., and Westland Milk Products (yili Group). These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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