

Boxboard Packaging Market Poised for \$132.9 Billion Valuation by 2032

Boxboard Packaging Market Poised for \$132.9 Billion Valuation by 2032

WILMINGTON, DE, UNITED STATES, September 29, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled "[Boxboard packaging Market](#) Size by Type (Paperboard Boxes and Corrugated Cardboard Boxes), Grade (Virgin and Recycled), and End-user Industry (Food & Beverages, Pharmaceuticals, Cosmetics & Personal Care, Electronics, Automotive, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global boxboard packaging industry generated \$74,421 million in 2022, and is anticipated to generate \$132,882.8 million by 2032, witnessing a CAGR of 5.9% from 2023 to 2032.

Prime determinants of growth

Surge in demand for innovative packaging solutions drives the growth of the market. In addition, the rising consumer awareness regarding the use of sustainable packaging drives the boxboard packaging market. However, fluctuating cost of raw materials is restraining the growth of the market. On the contrary, growing e-commerce industry are expected to offer lucrative opportunities for the growth of the market.

Download Sample Report @ <https://www.alliedmarketresearch.com/request-sample/107632>

Covid-19 Scenario

The outbreak of the Covid-19 pandemic had a negative impact on the global boxboard packaging market, owing to a downfall in the manufacturing construction activities during the lockdown. Not only the boxboard packaging market but also the production of machines used for packaging was hampered due to the closure of manufacturing units across the world, especially in the initial period of the pandemic.

Although the boxboard packaging industry faced losses, ongoing construction activities in different developing regions aided in its recovery.

The Corrugated Cardboard segment to maintain its leadership status throughout the forecast period

Based on type, the corrugated cardboard segment held the highest market share in 2022, accounting for more than half of the global boxboard packaging market revenue. Corrugated boxboards are gaining high traction in the food & beverage industry for packaging vegetables and fruits as well as unbleached, coated boards for beverages. In addition, increase in demand for frozen foods is likely to drive the demand for folding carton packaging. The same moisture

resistance, strength, and durability of plastic can be achieved by paper alternatives employing sustainable strengthening techniques, such as water-based coatings. In the pre-packaged food industry, plastic straws and cutlery are gradually being replaced with paper- and wood-based alternatives. However, paperboard boxes segment is projected to manifest the highest CAGR of 6.8% from 2022 to 2032, owing to increase in penetration of e-commerce platforms and increase in demand for shipping solutions act as the key driving forces of paperboard boxes for packaging and protection of products during transit. In addition, the preference for sustainable packaging solutions has been witnessed to grow considerably, with companies opting for paperboard boxes made from recycled material or sourced from sustainable forestry practices.

The Virgin segment to maintain its leadership status throughout the forecast period
Based on grade, the virgin segment held the highest market share in 2022, accounting for more than two-thirds of the global boxboard packaging market. Surge in demand for sustainable packaging solutions acts as the key driver of the global market. This is attributed to the fact that consumers and businesses are increasingly concerned about environmental issues and are seeking packaging materials with reduced environmental impact. This has opened opportunities for alternative materials, such as biodegradable, compostable, and recyclables packaging, which propels the growth of the market. However, the recycled segment is projected to manifest the highest CAGR of 7.1% from 2022 to 2032 owing to regulations by governments and regulatory bodies worldwide which is promoting the use of recycled packaging.

The Food & Beverage segment to maintain its lead position during the forecast period
Based on end user industry, the food & beverage segment accounted for the largest share in 2022, contributing to more than half of the global boxboard packaging market revenue, and is projected to maintain its lead position during the forecast period. Increase in disposable income, hectic lifestyle, and the fact that both partners work fuel the demand for frozen, chilled, and hot food & beverages as well as ready-to-cook, heat-and-eat meals. Furthermore, COVID-19 boosted the demand for frozen foods and beverages, and this trend and change in the eating behavior of the masses is likely to continue in the coming years. In addition, expansion of the online food delivery companies is positively influencing the boxboard packaging market as they make extensive use of insulated packaging. However, the pharmaceutical segment is expected to portray the largest CAGR of 8.6% from 2023 to 2032. Rise in health consciousness among consumers and surge in demand for convenience in the highly competitive pharmaceutical packaging business demand for brand building through the creation of distinctive packaging materials. In addition, the pharmaceutical packaging business benefits from rising environmental concerns and the adoption of new regulatory criteria for packaging recycling. Furthermore, the market is expanding rapidly due to the adoption and observance of regulatory standards for pharmaceutical packaging and recycling requirements.

Asia-Pacific to maintain its dominance by 2032

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global boxboard packaging market revenue, and is likely to dominate the market during the forecast period. Exponential growth in population and

disposable income of masses in Asia-Pacific are anticipated to propel the growth of the pharmaceuticals and food & beverage industries, which propels the growth of the cold chain logistics market, eventually boosting the demand for boxboard packaging. Furthermore, the major countries, such as India and China, are involved in the manufacturing of pharmaceutical drugs. However, the LAMEA region is expected to witness the fastest CAGR of 12.1% from 2023 to 2032. The economic growth in countries such as Brazil, South Africa, and Argentina drives various industries such as cosmetics, pharmaceuticals, and food & beverages, which in turn increases the demand for boxboard packaging, as these industries use them extensively. Furthermore, gradual increase in industrialization increases job opportunities in the region and enables people to have better purchasing power. Such factors provide lucrative growth opportunities for various industries such as food & beverages and cosmetics, which eventually drives the growth in the packaging industry.

Leading Market Players: –

Tora Enso Oyj

Sappi Limited

Nippon Paper Industries Co. Ltd.

Mondi Group

Metsa Group

Mayr-Melnhof Karton AG

ITC Limited

International Paper Company

Smurfit Kappa Group PLC

Westrock Company

The report provides a detailed analysis of these key players in the global boxboard packaging market. These players have adopted different strategies to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Trending Reports in Industry:

Industrial Emission Control Systems Market <https://www.alliedmarketresearch.com/industrial-emission-control-systems-market>

Mass Timber Construction Market <https://www.alliedmarketresearch.com/mass-timber-construction-market-A16621>

Screw Chillers Market <https://www.alliedmarketresearch.com/precision-ball-screw-market>

U.S. Cold Headed Large Bolts Market <https://www.alliedmarketresearch.com/us-cold-headed-large-bolts-market-A16212>

Mobile Crushers and Screeners Market <https://www.alliedmarketresearch.com/mobile-crushers-and-screeners-market>

Kicking Strap Market <https://www.alliedmarketresearch.com/kicking-strap-market-A08260>

About US:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,

Corporation Trust Center,

Wilmington, New Castle,

Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

[Construction and Manufacturing Blog](#)

David Correa

Allied Market Research

+ + +1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/853496915>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.