

Aerospace Foam Market Set to Double by 2030, Highlighting Rapid Industry Growth

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EINPresswire.com/ -- The global [aerospace foam market](#), valued at \$5.3 billion in 2020, is expected to reach \$9.5 billion by 2030, registering a CAGR of 6.11% from 2021 to 2030, according to Allied Market Research. The surge in demand for lightweight, fuel-efficient aircraft and continuous advancements in the aviation sector are the primary factors driving growth.



Aerospace Foam Market, by Type

While stringent regulations on foam usage present challenges, rising government investments in air force modernization across both developed and emerging economies are opening lucrative opportunities for industry players.

For more information, contact Allied Market Research at:

<https://www.alliedmarketresearch.com/request-sample/1976>

Market Breakdown:

By Type

- Polyurethane foam led the market in 2020, accounting for over two-fifths of global share.
- The Others category is forecast to expand at the fastest CAGR of 7.54% through 2030.

By Application

- General aviation dominated in 2020, contributing nearly 90% of revenue, and is expected to

maintain its lead.

- The military segment will register the fastest growth (CAGR 6.94%) during the forecast period.

By Region

- North America held nearly one-third of the global market in 2020.

- Asia-Pacific is projected to post the highest CAGR of 6.98% by 2030, driven by rapid aviation sector expansion.

Key Players

Major companies shaping the aerospace foam industry include: Huntsman Corporation, Armacell, Boyd Corporation, Evonik Industries, BASF SE, SABIC, Zotefoams Plc., General Plastics Manufacturing Company, Rogers Corporation, and ERG Materials.

For more information on the Aerospace Foam Market, visit our website:

<https://www.alliedmarketresearch.com/aerospace-foam-market/purchase-options>

About Us:

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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