

# The World Alliance of International Financial Centers concludes its Annual General Meeting in Germany.□

*The World Alliance of International Financial Centers (WAIFC) concludes its Annual General Meeting (AGM) in Frankfurt.*

FRANKFURT, GERMANY, September 29, 2025 /EINPresswire.com/ -- The AGM returned to Europe for the first time since 2018. Previous AGMs were held in Tokyo (2024), New York City (2023), Casablanca (2022) and Dubai (2021), demonstrating the growing reach and appeal of the alliance.

After attending the opening of SIBOS, the annual conference of SWIFT, today, and a number of project meetings, World Alliance members were

addressed by His Excellency, Nguyen Hoa Binh, First Deputy Prime Minister of Vietnam, who briefed the members on Vietnam's latest IFC project in Ho Chi Minh City and Da Nang.



Members, Observers and guests of the WAIFC Annual General Meetings in Frankfurt

“

These outcomes reflect our collective commitment to shaping the themes that define our industry while creating value for our members.”

*Lamia Merzouki, Chair of the □WAIFC Board of Directors*

Members were welcomed by Frankfurt Main Finance, the AGM host member, to mark the week.

Notable decisions reached during the AGM, including the expansion of the WAIFC membership with Nairobi International Financial Centre (NIFC) joining the alliance, taking the total members to 21. NIFC is a leading financial hub in East Africa, providing an efficient gateway for investors and businesses to access 54 African countries, 1.3 billion people and a combined GDP of \$3.4 trillion. The NIFC is a key pillar of Kenya's Vision 2030, a national socio-

economic blueprint launched in 2008 with the aim to transform Kenya into a middle-income country by 2030 and position Nairobi as Africa's leading investment destination.

The General Meeting also elected two new board members and re-elected several other board members, with Hortense Mudenge, the CEO of the Kigali International Financial Centre, and Pawel Widawski, the President of Future Finance Poland appointed to the board of directors.



Members also agreed to publish a report by the end of the year, exploring the evolution of Artificial Intelligence (AI) in the financial industry. Bringing together insights from international financial centers worldwide, on key themes such as assessing AI adoption and sourcing, its impact on regulation, and the broader opportunities and challenges shaping the sector. This collaborative effort aims to strengthen global understanding of AI's role in transforming finance and to support the development of effective governance frameworks.

Looking ahead, members will be convening in 2026 for a Board Meeting and Extraordinary General Meeting in Malta on 3 March and the WAIFC Annual General Meeting 2026 will be in Busan, South Korea on 14 September.

Lastly, members also voted for the winning paper for the fourth WAIFC Young Academic Award. After receiving 57 applications from 20 countries, the jury announced the winners at a special ceremony held after the AGM at TechQuartier in Frankfurt.

Commenting on the AGM, Lamia Merzouki, Chair of the WAIFC Board of Directors, stated:

“With one of our largest delegations present at our AGM in Germany, we were delighted to welcome a new member, two new board members, expand the Young Academic Award, and launch a joint project on AI in Finance – exploring opportunities, risks, and ways to accelerate adoption across global financial centers. These outcomes reflect our collective commitment to shaping the themes that define our industry while creating value for our members. I would like to thank all our members, observers, and guests for making this one of our most comprehensive AGMs to date, and extend special appreciation to our hosts, Frankfurt Main Finance and the WAIFC management team, for their seamless coordination. Together, we are strengthening our alliance, fostering collaboration, and delivering meaningful impact.”

Hubertus Vath, Vice Chair of the WAIFC Board, added:

“Hosting the WAIFC members, observers and guests in my home country was an incredible

honour and with Frankfurt being a founding member of the alliance. Seeing the growth and impact of WAIFC over the past seven years demonstrated the incredible commitment of members and the inspiration it creates for new members as we grow our footprint. The industry needs exchange of ideas and collaboration to stimulate growth and that is what we aim to facilitate as a truly global alliance.”

Dr. Jochen Biedermann, Managing Director of WAIFC, added:

“We thank our members and observers for joining us in Germany for a valuable exchange of ideas. We're pleased to welcome our new member, Nairobi International Financial Centre (NIFC), and look forward to deepening collaboration across our members to foster meaningful dialogue and drive mutual growth.”

Abdulrahim Osman

WAIFC

osman@waifc.finance

Visit us on social media:

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/853561195>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.