

# Demand for One-Year Accident Insurance Market is forecasted to reach a value of US \$4.58 billion by 2029

*The Business Research Company's Demand for One-Year Accident Insurance Market is forecasted to reach a value of US \$4.58 billion by 2029*

LONDON, GREATER LONDON, UNITED KINGDOM, October 1, 2025

/EINPresswire.com/ -- "Get 30% Off All Global Market Reports With Code

ONLINE30 – Stay Ahead Of Trade Shifts, Macroeconomic Trends, And Industry Disruptors

The logo for The Business Research Company, featuring a stylized bar chart with four bars of increasing height, colored in teal. The text "The Business Research Company" is written in a black, sans-serif font to the left of the chart.

The Business Research Company

The Business Research Company

## How Large Will The One-Year Accident Insurance Market Be By 2025?

The market size for one-year accident insurance has seen a substantial expansion in the previous years. It is projected to augment from \$3.09 billion in 2024 to \$3.35 billion in 2025, with a compound annual growth rate (CAGR) of 8.5%. The earlier period of growth is credited to the surge in medical inflation that led to increased demand for short-term coverage, enhanced awareness about personal safety and accident insurance, a growing number of accidents at work and on roads, amplified emphasis on cost-effective insurance among those from lower-income backgrounds, and a surge in the gig economy with freelancers seeking protection for a limited term.

“

It will grow to \$4.58 billion in 2029 at a compound annual growth rate (CAGR) of 8.1%.

”

*The Business Research Company*

There is a projection of substantial expansion in the size of the one-year accident insurance market over the ensuing years. By the year 2029, it's anticipated to reach \$4.58 billion, showcasing an 8.1% compound annual growth rate (CAGR). The increase during this forecast period is credited to a surge in demand for adaptable coverage options, amplified assimilation of accident insurance, the broadening of on-demand insurance services for events and activities, and a rise in collaborations between insurance firms and e-commerce or fintech platforms. Plus, there is a mounting inclination towards low-commitment insurance. Key tendencies for this period encompass utilizing cloud analytics for portfolio risk surveillance, the employment of

robotic process automation in policy renewals, the use of data lakes for gaining customer behavior intelligence, IoT-based health and accident monitoring gadgets and real-time policy management facilitated by the cloud.

Download a free sample of the one-year accident insurance market report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=27674&type=smp>

### What Are The Major Driving Forces Influencing The One-Year Accident Insurance Market Landscape?

The escalating incidences of road and workplace mishaps are anticipated to stimulate the expansion of the one-year accident insurance market. This form of accident refers to unforeseen events on the road or in workplaces causing harm or loss to individuals involved. Urbanization and infrastructural pressure, leading to congested roads and crowded workplaces, are contributing to the rise in such accidents. One-year accident insurance provides financial assistance for treatment, hospital stays, or disability resulting from road and workplace mishaps, providing prompt compensation and alleviating families' financial burdens. For example, the Bureau of Labor Statistics, a U.S government agency, reported in December 2023 that the United States recorded 5,486 fatal work-related injuries in 2022, a 5.7% increase from the 5,190 fatalities in 2021. Hence, the rising occurrences of road and workplace mishaps are bolstering the growth of the one-year accident insurance market.

### Who Are The Top Players In The One-Year Accident Insurance Market?

Major players in the One-Year Accident Insurance Global Market Report 2025 include:

- Allianz SE
- China Life Insurance Company Limited
- Banco Bradesco SA
- China Pacific Insurance (Group) Co. Ltd.
- Banco Bilbao Vizcaya Argentaria S.A.
- Crédit Agricole S.A.
- Aegon N.V.
- AIA Group Limited
- Achmea B.V.
- Policybazaar

### What Are The Future Trends Of The One-Year Accident Insurance Market?

Prominent corporations in the one-year accident insurance market are strategizing towards providing innovative solutions like annual premium insurance. This service aims to provide budget-friendly, straightforward renewal coverage that guarantees protection from unforeseen accidents continuously. The term of the annual premium insurance is a year, with the premium being paid annually. It covers the insured for the entire year, offering undisturbed and efficient protection. To illustrate, in September 2024, India Post Payments Bank, a banking institution from India, rolled out a fresh accident insurance program. It extends coverage between ₹10 lakh

and ₹15 lakh with economical annual premiums ranging between ₹520 and ₹799. The program specifically targets individuals in the age group of 18 to 65 years who hold an IPPB account, offering benefits encapsulating accidental death, complete or fractional disability, and multiple accident-induced expenses such as hospitalization and transportation charges. Additional perks comprise educational backing for two children, daily hospital charges coverage, and advisory services on mental and physical health. The premium account can be initiated with a minimal amount of just ₹200, and the yearly insurance renewal is obligatory.

## Market Share And Forecast By Segment In The Global One-Year Accident Insurance Market

The one-year accident insurance market covered in this report is segmented

- 1) By Coverage Type: Accidental Death Coverage, Permanent Disability Coverage, Temporary Disability Coverage, Medical Expense Coverage
- 2) By Customer Type: Individual Customers, Family Policies, Corporate Policies, Group Insurance Plans
- 3) By Distribution Channel: Online, Insurance Brokers, Direct Sales, Bancassurance, Other Distribution Channels
- 4) By Applications: Third Party, Insurance Company, Other Applications
- 5) By End-User: Individuals, Corporates, Small And Medium-Sized Enterprises, Other End-Users

### Subsegments:

- 1) By Accidental Death Coverage: Individual Policy, Group Policy, Family Floater Policy, Travel Specific Policy
- 2) By Permanent Disability Coverage: Partial Disability Benefit, Total Disability Benefit, Lump Sum Payment, Monthly Income Benefit
- 3) By Temporary Disability Coverage: Short Term Benefit, Income Replacement Benefit, Rehabilitation Support, Daily Allowance
- 4) By Medical Expense Coverage: Hospitalization Expense Reimbursement, Emergency Room Treatment, Surgery Coverage, Outpatient Consultation Coverage

View the full one-year accident insurance market report:

<https://www.thebusinessresearchcompany.com/report/one-year-accident-insurance-global-market-report>

### One-Year Accident Insurance Market Regional Insights

The Asia-Pacific area held the top position in the one-year accident insurance market in 2024. The prediction for the upcoming period is that North America will witness the highest growth rate. The report on one-year accident insurance globally for 2025 incorporates regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Browse Through More Reports Similar to the Global One-Year Accident Insurance Market 2025, By [The Business Research Company](https://www.thebusinessresearchcompany.com)

Satellite Propulsion System Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/satellite-propulsion-system-global-market-report>

Rocket Propulsion Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/rocket-propulsion-global-market-report>

Satellite Launch Vehicle Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/satellite-launch-vehicle-global-market-report>

Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: [saumyas@tbrc.info](mailto:saumyas@tbrc.info)

The Business Research Company - [www.thebusinessresearchcompany.com](http://www.thebusinessresearchcompany.com)

Follow Us On:

• LinkedIn: <https://in.linkedin.com/company/the-business-research-company>"

Oliver Guirdham

The Business Research Company

+44 7882 955267

[info@tbrc.info](mailto:info@tbrc.info)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/853782268>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.